

09th March, 2019

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir/Ma'am,

Subject : Reply to Clarification Sought
Reference : ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI
NSE Letter No. NSE/CM/Surveillance/8059 dated 08th March, 2019

With reference to your letter/clarification sought as per provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that there is no pending information or announcement from the Company.

Therefore, the increase in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such price increase/volume increase.

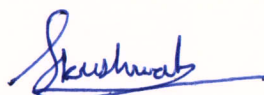
We wish to reiterate and clarify that all the information furnished by the Company is in public domain and the Company shall comply with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the stock exchanges duly informed of all the price sensitive information(s) within the stipulated time.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited



Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No. A49437

