JET AIRWAYS

8 May 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your emails dated 8 May 2019 with regard to a clarification on the news item that appeared on the "CNBC-TV18" & "www.livemint.com" dated May 08, 2019 captioned "Jason Unsworth says his Atmosphere Airlines has submitted expression of interest along with Naresh Goyal & 4 Other companies" & captioned "Naresh Goyal offers ₹250 crore for Jet Airways' immediate needs" respectively and the increase in the share price of the Company. In this connection, we state as under:

A. With regard to the news item captioned "**Jason Unsworth says his Atmosphere Airlines has submitted expression of interest along with Naresh Goyal & 4 Other companies**", we wish to state that the bidding process is initiated by and managed by SBI Capital Markets Limited under a resolution plan undertaken by a consortium of domestic lenders led by State Bank of India. The Company is not involved in the bidding process and has no information with regard to same and is accordingly not in a position to comment.

B. With regard to the news item captioned "**Naresh Goyal offers ₹250 crore for Jet Airways' immediate needs",** the Company is not in a position to comment on any such offer made by Mr. Naresh Goyal, as the said news item refers to a communication attributable to Mr. Naresh Goyal.

C. The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary