

Date: 8th January, 2020

National Stock Exchange of India Ltd

Exchange Plaza,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: GSCLCEMENT

Sub: Clarification on Movement in Price

Ref: NSE/CM/Surveillance/8939

Dear Sir/Madam,

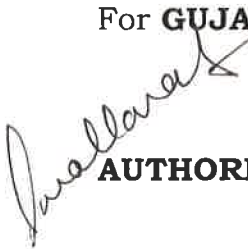
This is with reference to your letter no NSE/CM/Surveillance/8939 dated January 08, 2020. At the outset we would like to mention that we are not aware about any reason whatsoever in respect to the movement in prices.

Further in this regard, we would also like to inform you that the Company is always making all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip.

You are requested to kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For **GUJARAT SIDHEE CEMENT LIMITED**


AUTHORISED SIGNATORY