



To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Date: January 2, 2019

Dear Sir,

Sub: Movement in Price
Ref: NSE/CM/Surveillance/7791 dated January 1, 2019

With reference to the subject cited and your letter no. NSE/CM/Surveillance/7791 dated January 1, 2019, we wish to clarify the following;

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.
2. The Company has not made any announcement in the recent past which will have a bearing on the price / volume behaviour in the scrip. Therefore, the increase in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with trading of the shares in the referred period.
3. Government of India has issued Press Note dated December 26, 2018 on "Review of policy on Foreign Direct Investment (FDI) in e-commerce". Our subsidiary being an ecommerce Company, the increase in price is probably due to Market speculation that this policy is beneficial to Indian Companies. However we cannot comment on benefits of the revised FDI Policy to Indian Companies.

This is for the information of the exchange, please take it on your records.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Naveen Kumar
For Palred Technologies Limited

Naveen Kumar
Company Secretary
Company Secretary & Compliance Officer

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

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