



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

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CIN : L31500DL1945PLC008279

1st April, 2019

Surveillance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Ref : ECE IND

Kind Attn.: Mr. Avishkar Naik

Dear Sir,

Reg: Steep fluctuation in the price of equity shares of the Company.

Ref: Your Letter No. NSE/CM/Surveillance/8111 dated April 01, 2019.

This has reference of your captioned letter received by us. We would like to inform that the equity shares of the Company are currently listed at NSE and in the process of delisting. The exit opportunity to the public shareholders has already been provided by the promoters and final application for delisting is pending with NSE for disposal.

Despite the fact that the promoters are already holding more than 90% shares of the Company and a few volume are left with the public shareholders, a wide fluctuation in the price of shares of the Company is noticed along with relatively high volume of trading during the last 4-5 trading sessions at NSE. It has further noticed that the market price which was around Rs.185/- per equity share has now been shot upto Rs.322/-. The trading volume has also recorded very high with less percentage of deliverable quantities. These market trading trends in price and volume create suspicion and against the interest of the shareholders.

We further inform that the Company is not in possession of any such information which is pending for dissemination under Regulation 30 of the SEBI (LODR) Regulations, 2015.

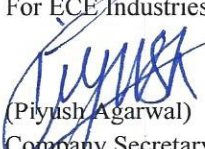
In view of the above facts and in the interest of small public shareholders, you are requested to kindly look into the matter and initiate a thorough investigation about the aforesaid market trading transactions.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For ECE Industries Limited


(Piyush Agarwal)
Company Secretary

