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November 24, 2010

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Press Release pursuant to Clause 36 of the Listing Agreement

This is to inform you that we will be making a press release with immediate effect, on the topic:

MindTree Wins Asian Most Admired Knowledge Enterprise Award for Third Straight Year

Company recognized for its ability to maximize enterprise intellectual capital

A copy of these press releases that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records.

Thanking you.

Yours sincerely,

for **MindTree Limited**

Rajesh S

Rajesh S Narang
Vice President - Legal & Company Secretary

BSE : Fax: 022 2272 2041/ 61 Phone: (022) - 22721233/4 e-mail: corp.relations@bseindia.com
NSE : Fax: 022 2659 8237 / 38 Phone: (022) - 2659 8235/ 36 e-mail : cmlist@nse.co.in

MINDTREE LIMITED BANGALORE

Press Release

MindTree Wins Asian Most Admired Knowledge Enterprise Award for Third Straight Year

Company recognized for its ability to maximize enterprise intellectual capital

BANGALORE, INDIA, November 24, 2010: MindTree Ltd., a global IT Solutions company, announced that it has been awarded the Asian Most Admired Knowledge Enterprise (MAKE) Award by Teleos, in association with The KNOW Network. The MAKE Award recognizes Asian organizations that are leaders in creating organizational intellectual capital and value through the transformation of knowledge into world-class products, services and solutions.

MindTree was recognized by a panel of Asian Fortune Global 500 senior executives and leading knowledge management and intellectual capital experts for creating a knowledge-driven organizational culture. The panel specifically highlighted MindTree's ability to maximize enterprise intellectual capital.

"Since MindTree's inception, knowledge management has been a core focus," said Krishnakumar Natarajan, CEO and managing director, MindTree. "We have an ambitious workforce generating ideas that drive innovation, and we recognize the importance of encouraging this type of original thinking and harnessing the results through our knowledge ecosystem. It is gratifying that these efforts have once again been recognized in the global knowledge community as we receive the Asian MAKE honor for the third consecutive year."

MINDTREE LIMITED

MindTree's MAKE Award recognition comes on the heels of the company's recent profile in the Harvard Business School case study titled, "MindTree: A Community of Communities." Written by David Garvin, professor of business administration, and Rachna Tahilyani, research associate, the study chronicles the formation of MindTree's knowledge management function, its evolution and initiatives, and the key role it plays within the company. The study particularly focuses on the company's knowledge communities of interest sharing, competency building, capability building, and capacity building.

"MindTree has created a unique knowledge strategy that is seen as a key differentiator by our customers," said Sagar Paul, head of knowledge management, MindTree. "By pushing the knowledge boundaries, we have impacted various business performance dimensions and we look forward to continued innovation and success as a knowledge-driven enterprise in the years ahead."

MindTree's knowledge management function enables the organization to harness the knowledge and ideas of its people, resulting in innovation, better service delivery and organizational learning. MindTree's approach to knowledge management is holistic and focused on building a knowledge ecosystem which MindTree defines as four spaces within which its people interact to create value: physical space, virtual space, social space, and mind space. The key thrust areas of knowledge management in MindTree are innovation, collaboration and reuse. This has all been realized by deploying multiple platforms that impact people's behavior, creativity, and productivity.

Teleos, an independent knowledge management and intellectual capital research firm, administers the MAKE program. The KNOW Network is a Web-based global community of organizations dedicated to achieving superior performance through benchmarking, networking and best practice knowledge sharing.



About MindTree Ltd.

MindTree Ltd. is a global IT Solutions company specializing in IT Services, Independent Testing, Infrastructure Management and Technical Support (IMTS), Knowledge Services and Product Engineering, which comprises of R&D Services and Software Product Engineering. MindTree partners with its clients to create a transparent, value-based relationship. Our people build innovative solutions in a wide range of technology domains that enable our customers to succeed in their business goals.

MindTree is ranked 43rd across all industries and 19th amongst IT services companies by The International Association of Outsourcing Professionals in their annual list of the Top 100 Global Outsourcing Companies. Widely known for its focus on human capital development, MindTree has been consistently rated among the most admired employers by several industry surveys, including Great Places To Work Institute, Hewitt Associates and Mercer. MindTree was ranked No. 1 among the Most Admired Knowledge Enterprise (MAKE) India Award winners for the second consecutive year in 2008. MindTree was ranked No. 2 in Asia and declared the overall winner in India in the Asiamoney Corporate Governance Poll 2009. The Company is publicly listed in India. Please visit us at www.mindtree.com.

For more information, contact:

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CERTIFIED TRUE COPY

For MindTree Limited

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE