Ref: MT/STAT/RSN/11-12/174

March 02, 2012

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Dear Sirs,

Kind Attention - Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Press Release pursuant to Clause 36 of the Listing Agreement

This is to inform you that we will be making a press release with immediate effect, on the topic:

Declassification of Mr. Ashok Soota as a Promoter

A copy of these press releases that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records.

Thanking you.

Yours sincerely,

for **MindTree Limited**

Rajesh S

Rajesh S. Narang
Vice President - Legal & Company Secretary

MINDTREE LIMITED

BSE : Fax: 022 2272 2041/ 61 Phone: (022) - 22721233/4 e-mail: corp.relations@bseindia.com
NSE : Fax: 022 2659 8237 / 38 Phone: (022) - 2659 8235/ 36 e-mail : cmlist@nse.co.in

Declassification of Mr. Ashok Soota as a Promoter

Bangalore, INDIA, March 2, 2012: MindTree Limited, a global IT and Product Engineering Services Company, today made the following announcement to the Stock Exchanges.

The Board of Directors today has approved the declassification of Mr. Ashok Soota from the category of 'Indian Promoters' under all applicable statutes and classifying his residual shareholding under the category of 'Non-Promoters/ Public Shareholding' with immediate effect. The Board's decision is based on the request received from Mr. Ashok Soota to declassify him as Promoter of the Company since he is no longer involved with the management of the Company after his resignation as director and employee of the Company with effect from March 31, 2011.

About MindTree Limited

MindTree Limited is a global IT and Product Engineering Services Company with deep knowledge in specific domains. MindTree is acknowledged as the best mid-size software services company in India for its capability to build, test and deploy solutions. The Company also places significant emphasis on culture, customer centricity and corporate governance. MindTree is ranked No. 1 among the Most Admired Knowledge Enterprise (MAKE) India Award winners in 2010, 13th in NASSCOM's listing of Top IT Software and Services Exporters in India (excluding BPO). In 2009, MindTree was ranked No. 2 in Asia and declared the overall winner in India in the Asiamoney Corporate Governance Poll. Please visit us at www.mindtree.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE



For more information, contact:

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Sweta_Mohanty@mindtree.com

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Genesis Burson-Marsteller

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For MindTree Limited

Rajesh S

Vice President Legal & Company Secretary

