Ref.: ML/STAT/RSN/10-11/175

February 15, 2011

The Asst Vice President
Listing Code - symbol "MINDTREE"
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph: 022-26598235/36; Fax: 022-26598237/38

The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Ph: 022-2272 1121/ 2272 2375;
Fax:022-22723121 /3719/2037/39/41/61

Sub: Allotment and uploading of 46,555 Equity Shares of Rs. 10/- each fully paid under various Stock Option Plans of the Company.

Ref: In principle approval granted by the Stock Exchanges for listing.

We have obtained the necessary in-principle approval of BSE and NSE in respect of underlying equity shares of the various Stock Option Plans of the Company.

We also wish to inform you that the Company has allotted **2,413** equity shares of Rs.50/- each fully paid on **February 15, 2011** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2001 Stock Option Plan (Program 2).

We also wish to inform you that the Company has allotted **4,905** equity shares of Rs.250/- each fully paid on **February 15, 2011** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2006(a) Stock Option Plan (Program 3).

We also wish to inform you that the Company has allotted **39,237** equity shares (of which 1,500 are of Rs. 242/- each, 17,812 are of Rs.300/- each, 430 are of Rs 315/- each, 19,275 are of Rs.335/- each, 185 are of Rs.350/- each and 35 are of Rs.419/- each), fully paid on **February 15, 2011** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2006(b) Stock Option Plan (Program 4).

We have sent the intimation to the depositories for giving credit of the above referred shares.

MINDTREE LIMITED ★ BANGALORE ★

The following Designated Employees have been allotted shares out of the above shares and hence disclosure is being made in compliance with Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992 and other applicable laws including Takeover Code.

Sl. No.	Name of employee	No. of shares allotted	Shares allotted under:
1	R Krishnan	2,500	Program 4
2	Venkatraman G.S.	600	Program 3
3	Dr Raghunath Govindachari	1,300	Program 4
4	Dattaguru Hegde	1,500	Program 4
5	Naveen K	500	Program 4
6	Gopalakrishnan Palakkil	1,500	Program 4
7	Madaram Durga Prasad	800	Program 4
8	Janarthanan Sivakumar	3,500	Program 4
9	Ramachandra Tantry	5,200	Program 4

This is for your kind information and records please. Kindly acknowledge receipt.

Thanking you.

Yours truly,

for **MindTree Limited**

Rajesh S

Rajesh S Narang
Vice President - Legal & Company Secretary

MINDTREE LIMITED BANGALORE

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