Minda Industries Limited

Standalone Result Highlights:

Rs. Crores	Q1 FY15	Q1 FY14	YoY%	FY14
Revenue	305	249	22%	1,108
EBITDA	27	13	107%	76
Margin%	8.9%	5.3%		6.9%
PAT	13	4	236%	27
Margin%	4.1%	1.5%		2.4%
Earnings Per Share (Rs.)	7.94	2.35		17.01

August 12, 2014, New Delhi:

Minda Industries Ltd, one of the leading Tier-1 suppliers of Auto Components to OEMs, announced its unaudited financial results for the quarter ended June 30, 2014.

On Standalone basis, company registered revenues of Rs. 305 Crores in Q1 FY15, growth of 22% from Rs.249 Crores Q1FY14. EBITDA of Rs. 27 Crores, growth of 107% YoY from Rs.13 Crores in Q1 FY14. Margin expanded by 364 basis points, with margin of 8.9% from 5.3% in Q1 FY14. Profit after Tax grew by 236% YoY, to Rs. 13 Crores during Q1 FY15.

Earnings per share, on a standalone basis, is at Rs. 7.94 per share.

The expansion at Manesar and construction of Greenfield plant in Chennai are on track.

Commenting on the financial performance of Q1 FY15, Mr. Sudhir Jain, Group Chief Financial Officer, Minda Industries Ltd said, “This quarter’s performance has given a good beginning to the fiscal year. We have grown not only in terms of turnover, but also profitability. It is reflective of our continuous efforts on several strategic initiatives. We are confident of sustaining our growth momentum and improving our performance, by capitalizing on reviving sentiments and strengthening economy, for which we have positioned ourselves well.”

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About Minda Industries Ltd

Minda Industries Ltd., part of UNO Minda Group, is one of the leading players in Auto Components Industry, with a wide product portfolio. It is among the world's largest manufacturers of 2/3 wheeler switches and horns.

It supplies to leading OEM players & caters to the replacement market across the globe, with presence across 11 countries. It has 23 manufacturing facilities in 14 locations in India.

For more information, please visit www.mindagroup.com

Note to Editors: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For Further information, please contact:

Mr. Rajesh Rustagi

Manager-Strategy and Finance

Minda Industries Ltd

CIN: L74899DL1992PLC050333

Tel No: +91 124 2290427

Email id: rrustagi@mindagroup.com