UNO MINDA
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Minda Industries Limited

Declared Interim Dividend of Rs. 2.5 per equity share

Consolidated revenue at Rs. 1,520 Crores in 9M FY15

Standalone revenue grew by 26% YoY, to Rs. 1,014 Crores in 9M FY15

Standalone PAT of Rs. 51 Crores, growth of 293% YoY in 9M FY15

Standalone Result Highlights:

Rs. Crores	Q3 FY15	Q3 FY14	YoY%	9M FY15	9M FY14	YoY%	FY14
Revenue	362	283	28%	1,014	805	26%	1,108
EBITDA	**31**	**18**	**77%**	**86**	**47**	**84%**	**76**
Margin%	***8.6%***	***6.2%***		***8.5%***	***5.8%***		***6.9%***
PBT Before Exceptional Item	17	5	277%	49	16	202%	32
PAT	13	4	212%	51*	13	293%	27
EPS (Rs.)	**7.96**	**2.54**		**31.98**	**8.09**		**17.01**

** 9M FY15 PAT includes reversal of impairment charges of Rs.15.76 crs in battery division*

February 14, 2015, New Delhi:

Minda Industries Ltd, one of the leading Tier-1 suppliers of Auto Components to OEMs, announced its unaudited financial results for the quarter and nine month ended December 31, 2014.

On Standalone basis, company registered revenues of Rs.362 Crores in Q3 FY15, growth of 28% YoY from Rs.283 Crores in Q3FY14. EBITDA of Rs.31 Crores, growth of 77% YoY from Rs.18 Crores in Q3 FY14. Margin expanded by 239 bps, to margin of 8.6% from 6.2% in Q3 FY14. Profit after Tax grew by 212% YoY, to Rs. 13 Crores during Q3 FY15.

For 9M FY15, on a standalone level, company registered revenues of Rs.1,014 Crores, growth of 26% from Rs.805 Crores in 9MFY14. EBITDA of Rs.86 Crores, growth of 84% YoY from Rs.47 Crores in 9MFY14. Margin expanded by 267 bps, to margin of 8.5% from 5.8% in 9M FY14. PBT before exceptional item after Tax grew by 293% YoY, to Rs.51 Crores during 9M FY15, as against Rs. 13 Crores in 9MFY14.

Profit after Tax grew by 293% YoY, to Rs.51 Crores during 9M FY15, as against Rs. 13 Crores in 9MFY14.

At Consolidated level, Company registered revenues of Rs.1,520 Crores in 9M FY15.

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As on 31st December 2014, on consolidated level, company has net debt of Rs.280 Crores, with Net Debt : Equity ratio of 0.8.

The board has declared an interim dividend of Rs.2.5 per share, i.e., 25% on face value of Rs. 10 per equity share and interim dividend of Rs.0.30 per share, i.e., 3% on cumulative redeemable preference share of Rs.10 per share.

Business Update:

- UNO MINDA has been granted patents by Japan Patent Association for Illuminated Handle Bar Switches, for SMD LED based illumination Technology and LED based illumination Technology. Now, the company has 3 patents granted in Japan.

- Minda Kyoraku Ltd, a wholly owned subsidiary, was honoured with "Design & Development Award" for the year 2013-14 by Maruti Suzuki India Ltd.

Commenting on the performance of 9M FY15, Mr. Sudhir Jain, Executive Director & Group Chief Financial Officer, Minda Industries Ltd said, "It is gives us a lot of satisfaction to see that our strategy on working towards increasing content per vehicle, across segments, is materializing. With better utilization levels and deeper penetration into the OEM and Replacement Market, in India as well as overseas markets, we are continuously striving to improve our operational and financial performance. We strongly believe that we are well-positioned to capitalize the revival in auto-industry. "

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About Minda Industries Ltd

Minda Industries Ltd., part of UNO Minda Group, is one of the leading players in Auto Components Industry, with a wide product portfolio. It is among the world's largest manufacturers of 2/3 wheeler switches and horns.

It supplies to leading OEM players & caters to the replacement market across the globe, with presence across 11 countries. It has 23 manufacturing facilities in 14 locations in India.

For more information, please visit www.mindagroup.com

Note to Editors: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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