Club Mahindra Jiyo life

MHRIL/SE/2013-14/
10th April, 2013

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir,

Ref.: Mahindra Holidays & Resorts India Limited
BSE - Script Code: 533088, Scrip ID - MHRIL
NSE - MHRIL

We would like to inform you that the IPP Issue Committee of the Board of Directors of Mahindra Holidays & Resorts India Limited (the "Company") has by a resolution dated 10th April, 2013 approved and adopted the Prospectus in respect of the institutional placement of 41,41,084 Equity Shares under Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, at an issue price of Rs. 255/- (Rupees Two Hundred Fifty Five only) per Equity Share, aggregating to Rs. 1055.98 million.

The Prospectus will be delivered for registration to the Registrar of Companies, Tamil Nadu at Chennai and filed with the Securities and Exchange Board of India, BSE Limited and The National Stock Exchange of India Limited.

Thank you.

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Dinesh Shetty
Company Secretary