RELIGARE | LOANS
Values that bind

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Mercator Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Religare Finvest Ltd**		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE AND BSE		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	15,240,468 NIL NIL	6.22% NIL NIL	6.22% NIL NIL
Total (a + b + c)	15,240,468	6.22%	6.22%
Details of acquisition / Sale a) Shares carrying voting rights acquired/Sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold	15,007,904 NIL NIL	6.13% NIL NIL	6.13% NIL NIL
Total (a + b + c)	15,007,904	6.13%	6.13%
After the acquisition / Sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants / convertible securities/any	232,564 NIL	0.09% NIL	0.09% NIL

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a + b + c)	232,564	0.09%	0.09%
6. Mode of acquisition / Sale (e.g. Open market / public issue / rights issue /preferential allotment / inter - se transfer, etc.)	Release of Pledge / encumbrance on shares held under borrowings by various clients.		
7. Date of acquisition / Sale of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	-		
8. Equity share capital / total voting capital of the TC before the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		
10. Total diluted share/voting capital of the TC after the said acquisition / Sale	244,892,073 Equity shares of Rs.1 each		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Religare Finvest Limited

Ankur Gupta
Authorized Signatory

Place: Noida
Date: August 8, 2013