

May 29, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Re: Company Code: BSE - 526235, NSE - MERCATOR

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia; approved the following:

1. Audited Annual Accounts, standalone and consolidated, for the year ended on 31st March 2015;
2. Recommended dividend @ 20% i.e. Re. 0.20/- per share on Equity Shares of Re. 1/- each for the financial year ended on 31st March, 2015;
3. To seek shareholders' approval for following matters
 - a) To give loan or guarantee or provide any security or acquire any securities exceeding limit u/s 188 of the Companies Act, 2013 and Rules made thereunder
 - b) To Issue of securities in India and/or in abroad; not exceeding Rs. 125 crores or the sum equivalent thereof in USD.
4. Conducting of Postal Ballot for approval of the Shareholders of the Company for above matters.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary