

MENON BEARINGS LIMITED

16th October, 2015

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd ✓
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai- 400051

Dear Sir,

Scrip Code: 523828 / Symbol: MENONBE, Series: EQ

Sub. : Outcome of Board Meeting held today i.e. 16th October, 2015

Pursuant to provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 16th October, 2015 *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter and six months ended on 30th September, 2015.

A copy of the Un-Audited Financial Results for the quarter and six months ended 30th September, 2015 and Statement of Assets & Liabilities as on that date along-with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
for Menon Bearings Limited


Anup Padmai
Company Secretary & Compliance officer
Membership Number: A33422



Encl: A/a

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234, INDIA
Phones : + 91 231 26 72 279 / 533 / 487

CIN : L29130PN1991PLC062352



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Visit us at : [http : // www.menonbearings.in](http://www.menonbearings.in)



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278 Email: admin@menonbearings.in; Website: www.menonbearings.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

PART I

(Rs. in Lacs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	2,853.30	2,665.81	2,757.90	5,519.11	5,149.50	102,51.35
	(b) Other Operating Income	0.32	0.55	1.99	0.87	5.31	9.40
	Total (a+b)	2,853.62	2,666.36	2,759.89	5,519.98	5,154.81	102,60.75
2	Expenditure						
	(a) Cost of Material Consumed	1,047.33	1,060.20	1,124.29	2,107.53	2,082.29	3,937.98
	(b) Change in inventories of finished Goods and Work-in-progress	(47.34)	(29.08)	(43.93)	(76.42)	(78.91)	(33.19)
	(c) Employee Benefit Expenses	232.96	226.69	215.36	459.65	432.94	908.92
	(d) Depreciation & Amortization Expenses	113.30	110.18	112.20	223.45	223.20	421.99
	(e) Operating Expenses	738.21	657.44	670.95	1,395.65	1,262.83	2,495.96
	(f) Other Expenses	161.66	150.42	181.86	312.08	361.63	758.02
	Total [(a+b+c+d+e+f)]	2,246.12	2,175.85	2,260.73	4,421.94	4,283.98	8,489.68
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	607.50	490.51	499.16	1,098.04	870.83	1,771.07
4	Other Income	33.27	18.14	18.53	51.41	37.70	130.37
5	Profit before Finance Cost and Exceptional Items (3+4)	640.77	508.65	517.69	1,149.45	908.53	1,901.44
6	Finance Cost	39.57	48.67	61.46	88.24	120.34	238.75
7	Profit after Finance Cost but before Exceptional Items (5-6)	601.20	459.98	456.23	1,061.21	788.19	1,662.69
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	601.20	459.98	456.23	1,061.21	788.19	1,662.69
10	Tax Expense						
	i) Income Tax	208.09	159.21	148.03	367.30	255.73	515.00
	ii) Deferred Tax	-	-	-	-	-	(6.80)
11	Profit from ordinary activities after tax (9-10)	393.11	300.77	308.20	693.91	532.46	1,154.49



12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	393.11	300.77	308.20	693.91	532.46	1,154.49
14	Paid up Equity Share Capital (Face Value Rs. 1/-)	467.00	467.00	467.00	467.00	467.00	467.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,800.08
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	Before Extra Ordinary Items (Rs.)	0.84	0.64	0.66	1.49	1.14	2.47
	After Extra Ordinary Items (Rs)	0.84	0.64	0.66	1.49	1.14	2.47

PART II**SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015**

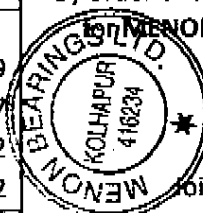
Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000
	Percentage of Shareholding	25.33%	25.33%	25.33%	25.33%	25.33%	25.33%
2	Promoter and Promoter group shareholding						
	a) Pledged / Encumbered :-						
	i. No. of shares	-	-	-	-	-	-
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	-	-	-	-	-	-
	iii. % of shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered :-						
	i. No. of shares	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. % of shareholding (as a % of the total share capital of the company)	74.67%	74.67%	74.67%	74.67%	74.67%	74.67%
B)	INVESTOR COMPLAINTS	Quarter ended on 30.09.2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	13					
	Disposed off during the quarter	13					
	Remaining unresolved at the end of the quarter	0					



Statement of Assets and Liabilities				(Rs. in lacs)	NOTES:
Sr. No.	Particulars	As on 30.09.2015 (Un-audited)	As on 31.03.2015 (Audited)		
I.	EQUITY AND LIABILITIES				<p>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16/10/2015 and limited review of the same has been carried out by the Statutory Auditors of the Company.</p> <p>2. No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- w.e.f.10/04/2015 and EPS is adjusted accordingly.</p> <p>3. The Company's business activity falls within a single primary business segment i.e. Auto Components.</p> <p>4. The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.</p>
1	Shareholder's funds				
	(a) Share Capital	467.00	467.00		
	(b) Reserves and Surplus	4,524.09	3,830.17		
		4,991.09	4,297.17		
2	Share application money pending allotment	-	-		
3	Non- current liabilities				
	(a) Long-term borrowings	332.26	377.69		
	(b) Deferred Tax liabilities (Net)	363.08	363.08		
		695.34	740.76		
4	Current Liabilities				
	(a) Short term borrowings	1,040.39	1,287.38		
	(b) Trade payables	722.75	635.52		
	(c) Other current liabilities	82.50	51.49		
	(d) Short term provisions	394.19	817.71		
		2,239.83	2,792.10		
	TOTAL	7,926.26	7,830.03		
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	3,479.94	3,558.04		
	(ii) Intangible assets	13.75	13.97		
	(iii) Capital work-in-progress	43.30	40.98		
	(b) Non-current investments	5.89	5.89		
	(c) Long-term loans and advances	61.10	60.05		
	(d) Other non-current assets	-	-		
		3,603.98	3,678.93		
2	Current assets				
	(a) Inventories	1,153.45	975.99		
	(b) Trade receivables	2,344.44	2,056.87		
	(c) Cash and Cash equivalents	681.26	900.22		
	(d) Short-term loans and advances	143.13	218.02		
		4,322.28	4,151.10		
	TOTAL	7,926.26	7,830.03		

By order of the Board of Directors

MENON BEARINGS LIMITED



Nitin Menon

Joint Managing Director

Place : Kolhapur

Date : 16/10/2015



M/S. P.M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahuपुरi,
1st lane, Kolhapur 416 001.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1 MIDC Gokul-Shirgaon, Kolhapur for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.M. Vardhe & Co.
Chartered Accountants



P.M. Vardhe

(P.M. Vardhe)
(Proprietor)
Membership No. - 031817

Place: - Kolhapur

Date: - 16th October, 2015