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CIN : L17110GJ1995PLC027025

AGL TILES
Beautiful Life

Date: 10.08.2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Dear Sir,

Subject: Media Release - Asian Granito India Ltd reports PAT of Rs.11.1 crores, up 29% in Q1 FY 2017-18.

With reference to the captioned subject, please find enclosed herewith Media Release regarding Company's Asian Granito India Ltd reports PAT of Rs.11.1 crores, up 29% in Q1 FY 2017-18.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,
Yours faithfully,

For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman and Managing Director

Media Release

Asian Granito India Ltd reports PAT of Rs.11.1 crore, up 29% in Q1 FY 2017-18

- Consolidated Net sales were up 7% to Rs.225.7 crore

Financial Highlights (Consolidated)

(Rs. in Crores)

	Q1 ended 30th June		
	FY 2017-18	FY 2016-17	Growth (%)
Net Sales	225.70	211.80	7
Net Profit	11.1	8.7	29
EBIDTA	29.4	25.7	14
EPS (in Rs.)	3.68	2.89	29

August 10, 2017: Asian Granito India Limited (AGIL), one of India's largest tiles companies has reported a 29% rise in consolidated net profit at Rs.11.1 crore for the quarter ended June 2017 as against net profit of Rs.8.7 crore in the corresponding period of previous fiscal. Consolidated net sales for the quarter ended June 2017 at Rs.225.7 crore were higher by 7% over previous fiscal's same period net sales of Rs.211.8 crore. EBITDA margin on net revenue for Q1 FY 2017-18 stood at 13% and EPS was at Rs. 3.68 per share.

Company added 46new showrooms at Goa, Pune, Kolkata, Ahmedabad among others during the quarter and is on the path of aggressive retail expansion plans. AGIL was honoured by Fortune India as one of **The Next Fortune 500** companies in its ranking for the year 2017 recently. Company was honoured with the award from Fortune India as one of the Top Wealth Creators over the last 3 years. During the quarter company announced the launch of its new product range 'Rainbow Glitz' Decorative Wall tiles in size of 300x900 mm, 300x600 mm, Polished Porcelain Tiles 600x600mm and Elevation Tiles 300x450mm, with all new Digital Technology and High-End Finishing.

Commenting on company's financial performance, Mr. Kamlesh Patel, Chairman and Managing Director, AGIL said, "Overall performance during the quarter was good inspite of rollout of GST. This revolutionary taxation system will be a game changer for India and will help the organised players to gain more market share from unorganised one. We also wish to inform that our associate company Astron Paper & Board Mill Ltd has filled a DRHP on 20th June, 2017 for proposed public offering of 1.40 crore equity shares of Rs. 10/-. AGIL currently holds 87.75 lakh shares amounting to 27%of total share capital."

"We wish to sustain our efforts on our quality and commitment level across the board and build a brand that would be synonymous with the consistent quality and timeliness of delivery. We have a vision to be among top 3 tiles companies and reach revenue of Rs. 2000 crore by year 2020."

India's low per capita tiles consumption of 0.5 sq mtr versus global average of 1.4 sq mtr, Rising urbanisation, growing disposable income, potential in the rural market and export market offers great potential for the industry. Government initiatives such as Make in India, The Smart Cities Mission, Housing for all, and The Swachh Bharat Abhiyan will give further boost to the industry. GST will also help to have a better trend for all branded segments and help to gain better market share.

About Asian Granito India Limited: www.aglasiangranito.com/

Established in the year 2000, the Asian Granito India Ltd. (AGIL) has emerged as one of the largest ceramic companies of India in a short span of 16 years from 2,500 square metres per day in the year 2000 to over 1 lakh square metres currently (including outsourcing). It is among the top ceramic tile manufacturers in India and among the world's 50 most profitable Ceramic Tile Companies. AGIL manufactures and markets interior & infrastructure products like vitrified wall & floor tiles, porcelain, natural marble composite and quartz.

The Company has 8 state-of the-art manufacturing units spread across Gujarat and more than **166 exclusive showrooms** across India. It has an extensive marketing and distribution network which comprises of over **5,500 Touch points** covering each and every state of the country. It exports to 53+ countries worldwide. Headquartered in Ahmedabad, AGIL is listed on NSE & BSE and reported consolidated gross revenue **of Rs. 1153 crore in 2016-17.**

For further information please contact:

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