

8th December, 2014

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 10 each ("the Equity Shares") by MBL Infrastructures Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP")

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the QIP Committee (the "Committee") of the Company at its meeting held today i.e. 8th December, 2014, has *inter alia* passed the following resolutions:

- Approved the closure of the QIP today i.e. 8th December, 2014
- Approved the issue price of Rs. 365.18 per Equity Share (share), which is at a discount of Rs. 19.22 per Equity Share, to the Floor Price of Rs. 384.40 per Equity Share, for the Equity Shares to be allotted to eligible qualified institutional buyers in the QIP; and
- Approved and adopted the Placement Document (PD) dated 8th December, 2014, in connection with the QIP

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you,
Yours Faithfully,
For MBL Infrastructures Limited



Vivek Jain
Company Secretary

MBL Infrastructures Ltd.

CIN-L27109WB1995PLC073700

Corporate Office : Baani Corporate One, 303&308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110025 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
Regd. Office : "Divine Bliss", 2/3, Judges Court Road, 1st Floor, Kolkata - 700 027. Tel. : +91-33-33411800, Fax : +91-33-33411801, Website : www.mblinfra.com

EXTRACTS FROM THE MINUTES OF THE MEETING OF THE QIP COMMITTEE OF MBL INFRASTRUCTURES HELD ON MONDAY, THE DECEMBER 8, 2014, AT BAANI CORPORATE ONE TOWER, SUITE NO 303, 3RD FLOOR, PLOT NO 5, DISTRICT COMMERCIAL CENTRE, JASOLA, NEW DELH – 110025, AUTHORISING THE CLOSURE OF THE QUALIFIED INSTITUTIONS PLACEMENT OF EQUITY SHARES AND APPROVING AND ADOPTING THE FINAL PRICE AT WHICH THE EQUITY SHARES WOULD BE ISSUED PURSUANT TO THE QUALIFIED INSTITUTIONS PLACEMENT

RESOLVED THAT in respect of the issue of equity shares of the face value of Rs.10 each ("Equity Shares") of MBL Infrastructures Limited (the "**Company**") to Qualified Institutional Buyers pursuant to a Qualified Institutions Placement (the "**Issue**") in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, (the "**SEBI Regulations**") and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and as opened pursuant to the resolution passed by the QIP Committee at its meeting dated December 3, 2014 the Issue be and is hereby declared to be closed on the date of this resolution with immediate effect.

RESOLVED FURTHER THAT an issue price of Rs. 365.18 (including a premium of Rs. 355.18) per Equity Share in respect of the proposed Issue and allotment of 32,13,585 Equity Shares aggregating to Rs. 11,735.37 Lacs to Qualified Institutional Buyers who are successful bidders, *inter-alia* in accordance with the terms and conditions of the Preliminary Placement Document dated December 3, 2014 and the Placement Document dated December 8, 2014 adopted in this meeting, in connection with this offering, and applicable contractual, statutory and/ or regulatory requirements under Chapter VIII of the SEBI Regulations, be and is hereby approved.

RESOLVED FURTHER THAT the Placement Document dated December 8, 2014 and Confirmation of Allocation Note ("**CAN**") tabled at the meeting and duly initialled by the Chairman for identification purpose be and are hereby approved and adopted.

RESOLVED FURTHER THAT any member of the QIP Committee and Mr. Vivek Jain, Company Secretary be and are hereby severally authorised to carry out amendments or modifications to the Placement Document as they in their absolute reasonable discretion may deem necessary or desirable, to execute the form of pricing notification, the confirmation of allocation notes and any other document in connection with the Issue and to do all such acts, deeds, matters and things as may be required to give effect to the above resolution, including all such acts, deeds, matters and things as may be required by the BSE Limited and the National Stock Exchange of India Limited (together, the "**Stock Exchanges**"), the Securities and Exchange Board of India or any other governmental or regulatory authority in connection with the Issue

RESOLVED FURTHER THAT the Company Secretary is authorized to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action.

**CERTIFIED TRUE COPY
For MBL INFRASTRUCTURES LIMITED**


VIVEK JAIN
COMPANY SECRETARY

MBL Infrastructures Ltd.

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