

December 3, 2014

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 10 each ("the Equity Shares") by MBL Infrastructures Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP")

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the QIP Committee (the "Committee") of the Company at its meeting held today i.e. December 3, 2014, has *inter alia* passed the following resolutions:

- Authorised the opening of the QIP on December 3, 2014. Attached herewith as annexure A;
- Approving the preliminary placement document dated December 3, 2014 in connection with the QIP (the "Preliminary Placement Document")
- Approval of the floor price of QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81©(i) of the SEBI ICDR Regulations, is December 3, 2014 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 384.40 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you,
Yours Faithfully,
For MBL Infrastructures Limited



Vivek Jain
Company Secretary

MBL Infrastructures Ltd.

CIN-L27109WB1995PLC073700

Corporate Office : Baani Corporate One, 303&308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110025 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
Regd. Office : "Divine Bliss", 2/3, Judges Court Road, 1st Floor, Kolkata - 700 027. Tel. : +91-33-33411800, Fax : +91-33-33411801, Website : www.mblinfra.com