



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

March 19, 2014

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex, Bandra(E)
Mumbai 400 051

Dear Sir/Madam:

Re: Outcome of the board meeting held on March 19, 2014

The Board of Directors of Mayur Uniquoters Limited at their meeting held today, considered and approved the following:

1. Subject to shareholders approval, the increase in authorised share capital and reclassification of authorised share capital and consequent amendments to memorandum of association and Article of Association of the Company; and
2. Subject to shareholders' approval and other necessary approvals, the preferential issuance of up to 14,86,000 compulsorily convertible participating preference shares ("CCPPS") at a price of Rs.471/06 (Rupees Four Hundred and Seventy One and Paise Six Only) to WestBridge Crossover Fund, LLC on preferential basis. The purpose for raising the capital is to augment the resources of the Company for general corporate and capital expansion purposes, including setting up a PU Plant, and other such purposes permitted by applicable law and approved by the Board of Directors.

We request you to kindly take the above on record.

Sincerely,

For Mayur Uniquoters Limited


Nikhil Saxena
Company Secretary



A Texture For Every Idea

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