



April 11, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Disclosure under Listing Regulation

This is to inform you that the Nomination and Remuneration Committee of the Company on April 10, 2017 approved allotment of 33,900 equity shares of Rs.2/- each of the Company for cash at par to certain stock optionholders arising from the exercise of Stock Options granted by the Company.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**
(formerly Taurus Ventures Limited)

A handwritten signature in black ink, appearing to be "V. Krishnan", written over a horizontal line.

V. Krishnan
Company Secretary

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: U85100PB2015PLC039155

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