



May 30, 2018

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub.: Disclosure under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Financial results published in Newspapers

Further to our letter dated May 29, 2018, please find enclosed a copy of financial results for the quarter and financial year ended March 31, 2018 published in English newspaper "Financial Express" and vernacular newspaper "Deshsevak" both dated May 30, 2018.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

V. Krishnan
Company Secretary & Compliance Officer

Encl: As above.

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: L85100PB2015PLC039155

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxindia.com

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Tata Steel, JSW Steel post better than expected Q4 numbers

SHUBHRA TANDON
Mumbai, May 29

IMPROVED DEMAND and higher price realisation helped domestic steel majors Tata Steel and JSW Steel to post better than expected earnings for the three months of January-March 2018. A pick-up in sales volume in automobiles, particularly commercial vehicles, and impetus on infrastructure and construction is driving steel demand in the domestic market.

Tata Steel managing director TV Narendran said at the company's post-earnings press conference that the consumption growth of 8-9% witnessed in January-March 2018 against January-March last year has not been seen in India in a long time.

"We have seen a pull in demand in India from the automotive sector, which in some sense is a bellwether indicator for economic activity, particularly commercial vehicles, there is a very strong government structure push is also translating into increase in steel demand," Narendran said.

To be sure, the automobile sector reported an over 14% growth in FY18 compared with a year ago. The commercial vehicle segment, which constitutes a significant portion of the automotive steel demand, grew nearly 20% in FY18 against a year ago and according to the Society of Indian Automobile Manufacturers (SIAM), the segment is expected to register a strong double-digit growth in the current financial year too. The automobile industry makes up for nearly 15% of the steel demand in India. Even construction, the largest consumer of steel at around 60%, is also picking up, with the government's continuous push to infrastructure and housing.

Growing demand has led companies to increase their capex outlay. Sajjan Jindal-led JSW Steel has upped its capex outlay over the next three years to ₹1,700 crore and now plans



to spend ₹44,400 crore in expansion of steel production capacity by March 2020. Sushil Rana, joint managing director and group CFO, JSW Steel, said, "Most end-user industries are expanding their capacities and we see a shortage of steel if we do not expand in the next two years." The company plans to take its existing capacity of 18 million tonnes per annum (mtpa) to about 24 mtpa.

With Tata Steel's ₹35,200-crore acquisition of bankrupt Bhushan Steel, the company will consolidate its position in the auto segment. Also, the potential acquisition could lift Tata Steel's India capacity to 17.7 million tonnes, analysts at Jefferies observed in a recent report.

Meanwhile on account of higher international prices, domestic prices went up leading to better price realisation for companies in Q4FY18. Bidda/tonne for JSW Steel stood at ₹11,100, its best ever, driven by improved domestic spreads, analysts at Edelweiss said. As for Tata Steel, Bidda/tonne was ₹15,872/tonne, though below average estimates of ₹16,500/tonne, weighed down by higher costs, Jefferies analysts noted. Though remaining high between October and March (offsetting some of the price increase gains in Q4FY18), coking coal prices are on a decline beginning FY19, which management of steel companies say would augur well for the margins going forward.

"International prices went up and that obviously has an impact on India. So, what we saw in January-March was the outcome of what was happening in terms of international prices and high cost of raw material prices. International prices are strong and stable and we expect this quarter (Q1FY19) to be good. There might be some seasonality in the monsoon quarter but with China back to exporting 4-5 million tonnes a month which has good impact on balancing the trade flows," Narendran said.

MAX INDIA LIMITED (Formerly known as Taurus Ventures Limited)									
CIN: L35102PB2015PLC0009155									
Corporate Office: Max House, Chh. N. New Delhi - 110020									
Registered Office: 419, Bhai Mohan Singh Nagar, Rajinagar, Tehsil Bhatnagar, District Nawanshahr, Punjab - 144 503									
Website: www.maxindia.com									
EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 (Rs. in Crores)									
Particulars	Standalone		Consolidated		Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017	Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017	Year-to-date figures for current period ended 31.03.2018
	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)					
1. Total Income from operations (net)	18.80	7.82	66.32	51.63	1,570.86	1,416.08			
2. Net profit/(loss) from ordinary activities after tax	1.80	(4.38)	6.31	(2.58)	(71.29)	(48.20)			
3. Net profit/(loss) for the period after tax (after Extraordinary items)	1.80	(4.38)	6.31	(2.58)	(71.29)	(48.20)			
4. Paid-up equity share capital (Face Value Rs. 2 Per Share)	53.68	53.45	53.68	53.45	53.68	53.45			
5. Reserves (excluding revaluation reserve as per balance sheet)			1,584.21	1,584.24	1,151.22	1,213.95			
6. Earnings per share (of Rs. 2/- each) (for continuing and discontinued operations)									
a) Basic (Rs.)	0.07	(0.16)	0.24	(0.10)	(2.66)	(1.73)			
b) Diluted (Rs.)	0.07	(0.16)	0.23	(0.10)	(2.66)	(1.73)			
	Not audited	Not audited	Annualised	Annualised	Annualised	Annualised			

Note: The above is an extract of the detailed format of Standalone and year ended audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and year ended audited financial results are available on the Stock Exchange website (www.sebi.gov.in) and on the Company's website (www.maxindia.com).

Date: May 28, 2018
Place: New Delhi



By Order of the Board

Mohit Tauran
Managing Director

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office: #711, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally Hyderabad - 500 072
"CIN No: L45200AP1987PLC007228; Phone: 040 66479647/66479644; Website: www.manjeera.com"

Extract of Audited Financial Results For the Quarter and Year Ended March 31, 2018

Particulars	Standalone		Consolidated		Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017
	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)		
Total income from operations (Net)	2,826.27	6,963.92	1,994.80	22,764.54	20,588.63	
Net Profit / (Loss) from ordinary activities after tax	392.93	755.12	(16.09)	30.72	(850.43)	
Net Profit / (Loss) for the period after tax (after Extraordinary items)	392.93	755.12	(16.09)	30.72	(850.43)	
Equity Share Capital	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	0.00	9,018.23	0.00	7,565.66	7,291.02	
Earnings Per Share (before extraordinary items) (Rs. 10/- each)						
Basic :	5.56	5.56	1.27	(2.76)	(0.38)	
Diluted :	5.56	5.56	1.27	(2.76)	(0.38)	
Earnings Per Share (after extraordinary items) (Rs. 10/- each)						
Basic :	5.56	5.56	1.27	(2.76)	(0.38)	
Diluted :	5.56	5.56	1.27	(2.76)	(0.38)	

- Notes:
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 28, 2018.
 - Manjeera Constructions Limited, its subsidiaries and associate adopted Indian Accounting Standards ("IndAS") from April 01, 2017 with transition date of April 01, 2018. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in such IndAS as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2018.
 - The above is an extract of the detailed format of Quarterly/Year ended March 31, 2018 Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended March 31, 2018 are available for investors www.bseindia.com.

For MANJEERA CONSTRUCTIONS LIMITED

Sd/-

Mr. Gajjala Yoganand

Managing Director

DIN: 00805735



Bharat Petroleum Corporation Limited

(A Govt. of India Enterprise)

Regd. Office: Bharat Bhavan, 4 & 6, Currimbhoy Road, Ballard Estate, P.B. No.688, Mumbai - 400 001.

CIN: L32220MH1952OQ008973

Phone: 022 2271 3000 / 4000 Fax: 2271 3874 email: info@bharatpetroleum.in Website: www.bharatpetroleum.in

EXTRACT FROM THE STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018 (Rs. in Crores)

Sl. No.	Particulars	Standalone		Consolidated		Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)		
1.	Total Income from Operations	76,066.96	66,023.22	2,777.16	23,402.87	2,79,312.70	2,43,747.46
2.	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	3,593.86	2,203.31	11,198.01	11,042.79	14,173.52	13,699.61
3.	Net Profit for the period after tax (after Extraordinary and/or Extraordinary items)	2,673.84	1,841.68	7,919.34	8,039.30	9,791.91	9,506.97
4.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,534.26	1,848.71	7,928.45	8,171.73	10,246.16	9,837.82
5.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,966.88	1,311.25	1,966.88	1,311.25	1,966.88	1,311.25
6.	Other Equity excluding revaluation reserves	32,186.12	28,357.13	34,651.69	29,508.50		
7.	Networth	34,152.00	29,666.38				
8.	Outstanding Debt	23,350.67	23,159.21				
9.	Outstanding Redeemable Preference Shares						
10.	Debt Equity Ratio	0.68:1	0.78:1				
11.	Earnings Per Share (of ₹10/- each) (Not annualised)						
a.	Basic and Diluted EPS (before Extraordinary items) - ₹	13.59	9.36	40.26	40.87	45.80	44.34
b.	Basic and Diluted EPS (after Extraordinary items) - ₹	13.59	9.36	40.26	40.87	45.80	44.34
12.	Debt Redemption Reserve	1,106.56	810.82	1,132.94	832.26		
13.	Debt Service Coverage Ratio	4.81	4.75				
14.	Interest Service Coverage Ratio	17.62	27.08				

- Notes:
- Previous period's figures have been regrouped, wherever necessary.
 - Earnings per share is related for all the comparative periods presented on account of Bonus Issue of Equity Shares during the quarter ended September 2017 in the ratio of one equity share for every two shares held.
 - The Board at its meeting held on 29th May 2018 declared final dividend of ₹7/- per equity share (Face Value: ₹10/- per equity share). This final dividend is in addition to the Interim dividend of ₹14/- per equity share paid for the financial year.
 - Post applicability of Goods and Service Tax (GST) with effect from 1st July 2017, Revenue from operations for GST applicable products are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the revenue from operations for the quarter and year ended 31st March 2018 for GST applicable products are not comparable with the corresponding previous period presented in the financial results which are reported inclusive of Excise Duty.
 - The above is an extract of the detailed format of Quarterly and Year ended Audited Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Audited Financial Results are available on the Company's Website (http://www.bharatpetroleum.in) and Stock Exchange Websites (www.bseindia.com) and (www.nseindia.com).

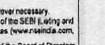
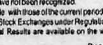
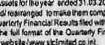
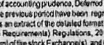
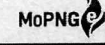
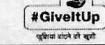
For and on behalf of the Board of Directors

Sd/-

D. Rajkumar

Chairman and Managing Director

DIN No: 00872597



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Emerging Lives, Emerging Naya Bharat

Swadeshi Industries & Leasing Limited

Regd. Office: 1st, 1st Floor, Vittal Hotel Complex, Kandivali (E), Mumbai - 400011. Ph: 022 2854 0094

CIN: L45209MH1989PLC001546 Email: compliance@swadeshiindustries.com Website: www.swadeshiindustries.com

Audited Financial Results for the Quarter and Year ended 31st March, 2018

Sl. No.	Particulars	Quarter ended		Year ended		Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017
		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)		
1.	Revenue from Operations	30.70	68.89	1,027.80	742.00	2,850.25	
2.	Net Profit / (Loss) before tax	(21.94)	0.28	(10.67)	(24.13)	11.46	
3.	Net Profit / (Loss) for the period after tax	(21.94)	0.28	(10.67)	(24.13)	7.67	
4.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))						
5.	Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(2.27)	22.06	22.06	22.07	22.06	
7.	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)	(0.02)	0.00	(0.01)	(0.02)	0.01	
8.	Diluted:	(0.02)	0.00	(0.01)	(0.02)	0.01	

- Notes:
- The Audited Financial Results for the fourth quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2018. The Audited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The full format of the said quarterly Financial Results is available on the BSE Ltd. website: www.bseindia.com and company's website: www.swadeshiindustries.com.
 - The Company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly, the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the year ended on 31st March, 2017 have been restated.
 - The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
 - The Board of Directors have not recommended dividend for Financial Year 2017 - 2018.
 - The Company is primarily engaged in trading in the "Textile Business". As such there is no other separate reporting segment as defined by IND AS 108 - "Operating Segment".
 - The figures for the previous period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors of SWADESHI INDUSTRIES & LEASING LIMITED

Sd/-

GAURAV JAIN

Director

DIN: 6784973

VISISTH CHAY VYAPAR LIMITED

CIN: L15491DL1985PLC019848

A-446, BASEMENT, DEFENCE COLONY, NEW DELHI - 110024

Email id: visisth17@gmail.com Phone No: 033-66133300 Website: www.vcv.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PARTICULARS	Quarter ended		Year ended		Year-to-date figures for current period ended 31.03.2018	Year-to-date figures for previous period ended 31.03.2017
	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)		
Total Income from Operations	54.93	(57.25)	13.30	(14.57)		
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	54.93	(57.25)	13.30	(14.57)		
Net Profit / (Loss) for the period after tax (after Extraordinary and/or Extraordinary items)	54.93	(57.25)	13.30	(14.57)		
Net Profit / (Loss) for the period after tax (after Extraordinary and/or Extraordinary items)	54.93	(57.25)	13.30	(14.57)		
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	54.93	(57.25)	13.30	(14.57)		
Net Profit / (Loss) for the period after tax (after Extraordinary and/or Extraordinary items)	54.93	(57.25)	13.30	(14.57)		
Equity Share Capital	1999.90	1999.90	1999.90	1999.90		
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	66.02	66.02	123.27	123.27		
Earnings per share (for continuing and discontinued operations) (Face Value of Rs. 10/- each) Basic & Diluted (* not annualised)	(0.27)	(0.29)	0.05	(0.07)		

- Notes:
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May 2018.
 - The above is an extract of the Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2018 Annual Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full financial results for the Quarter and year