



September 27, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Proceedings of the Second Annual General Meeting of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose a summary of the proceedings of the Second Annual General Meeting (AGM) of the Company held on September 26, 2017 at the Registered Office of the Company at Punjab between 1130 AM and 1215 PM.

We would like to inform you that all the Resolutions set out in the Notice dated August 11, 2017 convening the second AGM have been passed by the members by requisite majority.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

A handwritten signature in blue ink, appearing to read "V. Krishnan", is written over the typed name.

V. Krishnan
Company Secretary



Encl : As above

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: L85100PB2015PLC039155

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxindia.com

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India



Summary of the proceedings of the Second Annual General Meeting of Max India Limited (formerly 'Taurus Ventures Limited')

The Second Annual General Meeting (AGM) of Max India Limited was convened at 11.30 am on Tuesday, September 26, 2017 at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533 and concluded at 12.15 pm.

- Mr. Rahul Khosla, Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. 40 members in person and 6 proxies attended the meeting.
- The Chairman addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting, as listed under serial nos. 1 to 6 below. He gave the opportunity to the members to ask questions/ seek clarifications on the agenda items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from September 22, 2017 at 9.00 am to September 25, 2017 at 5.00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM, were provided facility of casting their votes physically at the meeting venue.

The following items of business as per the Notice of the second AGM were transacted:

Ordinary Business:

- 1.(a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon; and
- (b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the reports of the Auditors thereon.
2. Appointment of Mr. Rahul Khosla (DIN: 03597562) as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment.
3. Appointment of Mrs. Tara Singh Vchani (DIN: 02610311) as a Director of the Company, who retired by rotation and being eligible, offered herself for re-appointment.

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4. Ratification of the appointment of M/s S.R. Batliboi &Co., LLP, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and authorization to the Board to fix their remuneration.

Special Business:

5. Appointment of Mr. Dinesh Kumar Mittal (DIN: 00040000) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years w.e.f. November 9, 2016 and that he shall not be liable to retire by rotation.
6. Approval for revision of remuneration payable to Mr. Mohit Talwar (DIN: 02394694) as Managing Director of the Company for a period of three years from April 1, 2017 to March 31, 2020.

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