



September 16, 2010

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Dear Sirs,

Sub : Summary of proceedings of the Twenty-second Annual General Meeting

The Twenty-second Annual General Meeting of the Company was held on September 15, 2010 at 10.30 A.M. at its Registered Office at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab. The following resolutions were passed by the Shareholders unanimously:

(a) Ordinary Business:

1. Approval of Directors' Report and Audited Profit and Loss Account for the year ended March 31, 2010 and Balance Sheet as at that date.
2. Re-election of Mr. Ashwani Windlass as a Director, who retired by rotation.
3. Re-election of Mr. Rajesh Khanna as a Director, who retired by rotation.
4. Re-election of Mr. Leo Puri as a Director, who retired by rotation.
5. Re-election of Mr. Piyush Mankad as a Director, who retired by rotation.
6. Re-election of Mr. Sanjeev Mehra as a Director, who retired by rotation.
7. Appointment of M/s. S.R. Batliboi & Co., as Statutory Auditors of the Company till the conclusion of next Annual General Meeting on terms to be subsequently decided by the Board of Directors.

[b] Special Business:

8. Confirmation of Mr. K. Narasimha Murthy as a Director on the Board of Directors of the Company under Section 260 read with Section 257 of the Companies Act, 1956.
9. Confirmation of Dr. Omkar Goswami as a Director on the Board of Directors of the Company under Section 260 read with Section 257 of the Companies Act, 1956.
10. Re-appointment of Mr. Analjit Singh as the Chairman & Managing Director of the Company for a further period of five years effective October 30, 2010 and payment of his remuneration for a three year period effective from October,30, 2010.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max India Limited**

V. Krishnan
Company Secretary

MAX INDIA LIMITED

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Regd. Office Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533