

May 2, 2015

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| <b>Listing Department</b><br><b>BSE Limited</b><br>PhirozeJeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400 001<br>Tel No. 22723121<br>Fax No.022-22723121/22723719 | <b>Listing Department</b><br><b>The National Stock Exchange of India Limited</b><br>BandraKurla Complex<br>Bandra East<br>Mumbai – 400 051<br>Tel No.:26598100<br>Fax No. 022-26598237/26598238 |
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Dear Sir/Madam,

**Sub:-Press Release.**

Please find enclosed herewith a press release issued by Mastek UK, a wholly owned subsidiary of Mastek Limited in UK, in respect of acquisition of IndigoBlue Consulting, the multi-award winning consultancy specializing in Agile programme management.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of the investors.

Thanking You,

Yours Faithfully  
For **MASTEK LIMITED**

*N. Bhargawa*  
Bhagwant Bhargawe  
Company Secretary





## **Mastek UK Completes the Acquisition of IndigoBlue**

*Combined Agile management expertise and technology delivery capabilities will enhance Mastek's future growth and performance.*

**READING, U.K. – May 01, 2015** – Mastek UK, the global, enterprise-level technology solutions provider, today announced that it has completed the acquisition of IndigoBlue Consulting, the multi-award winning consultancy specialising in Agile programme management. IndigoBlue will be operated independently as a wholly-owned subsidiary.

Incorporated in 2002, IndigoBlue is a leading UK consultancy specialising in Agile programme and project management with a turnover in excess of GBP six million. It provides management and consultancy services that enable its customers to harness the profound benefits of Agile and achieve maximum advantage from technology-based business change. IndigoBlue is at the forefront of numerous cutting edge projects in the UK, and has been recognised for its innovation and excellence. The company is the current holder of the prestigious Agile Consultancy of the Year award. It also designed the award-winning technology change strategy for the Customer First programme at the YHA (Youth Hostels Association); the pioneering use of Agile in Government with the Institute for Government; and deployed the Amberhill ID Fraud Prevention programme with the Metropolitan Police, which was recently awarded the 'Best Public Sector Project.' The consideration for the acquisition has been structured as an upfront payment followed by an earnout over three years based on agreed targets.

The acquisition brings together IndigoBlue's Agile consulting and programme management expertise with Mastek's world-class technology delivery capability. Together, these synergistic offerings will provide a compelling proposition across their combined client base. It will allow them to offer a fully end-to-end transformational service encompassing business change consulting, industry leading Agile project and programme management, and enterprise-scale solution delivery.



"The synergies between Mastek and IndigoBlue are clear and compelling. Both IndigoBlue and Mastek have established outstanding reputations with their customers within the key sectors of Government, Retail and Financial Services," commented Joe Venkataraman, Chairman of Mastek. "We are delighted to be able to welcome IndigoBlue's team of experienced, senior staff into the Mastek group, and look forward to a successful and profitable partnership," he added.

"We are excited to be joining a global organisation with an outstanding reputation for technical excellence and quality of delivery. We look forward to working with Mastek within our shared sectors of expertise, and also being able to provide a broader and deeper range of business change and technology services to our customers within the Media and Publishing, and Not for Profit Sectors," says Rob Smith, Managing Director, IndigoBlue.

#### **About Mastek**

A global, enterprise-level technology solutions provider, Mastek combines the strengths of a world class product company with a specialist services organisation. We utilise Agile methodologies that deliver early business value and enable organisations to adapt to dynamically transforming IT environments. Our core IT services portfolio covers application development, service management and testing, maintenance, IT consulting, systems integration, mobility, data warehousing, business intelligence and analytics.

Mastek has over three decades of extensive experience specialising in government, retail, healthcare, financial services and insurance sectors. Our flexible delivery model, which blends onsite and offshore implementation, coupled with a collaborative culture makes us a trusted partner to our customers. With offices in six countries, Mastek operates across the UK, Europe, the US, Canada and Asia-Pacific.

#### **About IndigoBlue**

Formed in 2002, IndigoBlue is one the UK's leading consultancies specialising in Agile programme and project management. IndigoBlue provides management and consultancy services that enable its customers to harness the profound benefits of Agile and achieve maximum advantage from technology-based business change. It is recognised for its innovation and excellence, evidenced by recent awards including Agile Consultancy of the Year, Best Public Sector Project and Best Project in the Not for Profit Sector.

With expertise in Agile and digital strategy development, IndigoBlue consultants have a track record of delivering tangible business benefits in high pressure, business critical environments, and success is underpinned by IndigoBlue's industry leading governance framework Adapt 2.0™.

#### **Contact Information**

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