

July 15, 2015

Listing Department BSE Limited Phizore Jeejeebhoy Towers Dalal Street, Fort Mumbai- 400 001 Tel No. 022-22723121 Fax No. 22723719	Listing Department The National Stock exchange of India Limited Bandra Kurla Complex Bandra East Mumbai- 400 051 Tel No. 26598100 Fax No. 022-26598237/26598238
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Dear Sirs,

Sub:- Granting of Employee Stock Options (ESOP's)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today granted 356,325 Employee Stock Options (ESOP's) to the eligible employees. The main terms and conditions of the said ESOP's are as under:

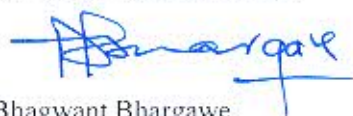
- 1) The options are granted at the market price of Rs. 188/- per share.
- 2) On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
- 3) The options shall vest at the rate of 25% at the end of each year from the date of grant.
- 4) The first option shall vest only after a period of twelve months from the date of grant.
- 5) The vested option can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take note on same and acknowledge receipt.

Thanking You.

Yours Faithfully

For **MASTEK LIMITED**



Bhagwant Bhargawe
Company Secretary

