

June 3, 2015

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.: -26598100 Fax No. 022-26598237/26598238
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Dear Sirs,

Ref: - **BSE SCRIPT CODE: 523704 / NSE SYMBOL: MASTEK**

Dear Sir/ Madam,

Sub:- FIXATION OF RECORD DATE AS JUNE 15, 2015

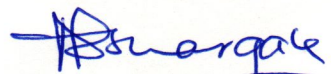
Please note that the Board of Directors of the Company at their meeting held today viz. June 3, 2015, in consultation and recommendation of Board of Directors of Minefields Computers Limited (to be renamed as Majesco Limited), has decided **June 15, 2015 as the Record date** for the purpose of deciding entitlement to Mastek Limited's equity shareholders for allotment of equity shares of Minefields Computers Limited (to be renamed as Majesco Limited), in the ratio of 1:1, pursuant to Part II of the Scheme of Arrangement in terms of clause 11.1.1.

You are requested to kindly take the same on record, acknowledge receipt and disseminate it for the information of the investors.

Kindly acknowledge receipt.

Thanking You

Yours Faithfully
For **MASTEK LIMITED**


Bhagwant Bhargawa
Company Secretary



Brief Particulars of the Scheme

Scheme of Arrangement ("Scheme") involving demerger of Insurance Products and Service business of Mastek Limited ("Mastek") into Minefields Computers Private Limited ("MCPL"), followed by slump sale of Offshore Insurance Operations by MCPL to Majesco Software and Solutions India Private Limited ("MSSIPL")

Insurance Products and Services Business means the entire undertaking of Mastek pertaining to its Insurance Products and Services Business and includes all assets (whether moveable or immoveable) and liabilities pertaining to the Insurance Products and Services Business including but not limited to the India Insurance Business and the Offshore Insurance Operations

Offshore Insurance Operations means the global delivery center which is part of the Insurance Products and Services Business and includes all assets (whether moveable or immoveable) and liabilities pertaining to the Offshore Insurance Operations

The proposed Scheme envisages creation of an independent listed Insurance business company by demerger of the Insurance business of Mastek to MCPL (to be renamed as Majesco Limited – "Majesco").

Majesco will constitute the Insurance Products and Service^{ice} business of Mastek and Mastek will continue to  carry on the Solutions business. Majesco will transfer the offshore insurance operations business to MSSIPL which will be a wholly owned subsidiary of MajescoMastek Insurance Software and Solutions Inc. ("MM ISS").

Majesco would achieve automatic listing and all the existing shareholders of Mastek would be allotted shares in Majesco in the same proportion (share entitlement ratio being 1:1) in which they hold shares in existing Mastek.



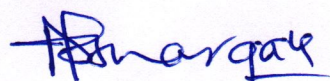
Post implementation, Mastek and Majesco will be listed on BSE and NSE with mirror shareholding.

The appointed date for the demerger of the Insurance Products and Services Business of the Demerged Company into the Resulting Company means April 1, 2014. The appointed date for slump sale of Offshore Insurance Operations will be November 1, 2014.

Walker Chandiok & Co LLP has provided the valuation report covering the share entitlement ratio report for the demerger and the consideration for the slump sale.

Kotak Mahindra Capital Company Limited has provided the fairness opinion.

For **MASTEK LIMITED**



Bhagwant Bhargawa
Company Secretary

