

MARUTI SUZUKI INDIA LIMITED

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
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PART I

Rs In Lacs

PART I										Rs In Lacs	
Statement of Unaudited / Audited Results for the Quarter / for the Year ended 31st March 2015											
Particulars	Standalone			Standalone			Consolidated				
	31st March, 2015	Quarter ended 31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014	31st March, 2015	31st March, 2014				
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited				
Domestic Vehicles Sold (No.)	317,170	295,202	298,596	1,170,702	1,053,689						
Export Vehicles Sold (No.)	29,542	28,709	26,274	121,713	101,352						
Total Vehicles Sold (No.)	346,712	323,911	324,870	1,292,415	1,155,041						
1 Income from Operations											
a. Gross Sales	1,509,013	1,350,928	1,312,754	5,376,852	4,782,277	5,454,585	4,853,045				
Less: Excise Duty on Sales	181,758	124,614	130,941	516,299	517,801	525,093	525,867				
Net Sales	1,327,255	1,226,314	1,181,813	4,860,553	4,264,476	4,929,492	4,327,178				
b Other Operating Income	35,229	33,949	29,161	136,511	114,705	150,639	126,997				
Total Income from Operations (a+b)	1,362,484	1,260,263	1,210,974	4,997,064	4,379,181	5,080,131	4,454,175				
2 Expenses :											
(a) Cost of material consumed	864,212	788,746	806,632	3,279,866	2,886,458	3,329,218	2,931,096				
(b) Purchases of stock-in-trade	68,420	65,542	65,163	266,519	243,142	271,435	248,741				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10,357)	28,319	16,030	(45,586)	1,850	(46,089)	2,036				
(d) Employees benefits expense	50,820	37,502	40,101	160,655	136,811	167,093	142,370				
(e) Depreciation and amortisation expense	66,000	62,784	56,569	247,033	208,440	251,526	211,598				
(f) Other expenses	172,960	178,209	157,460	664,313	592,211	674,075	600,429				
Total Expenses	1,212,055	1,161,102	1,141,755	4,572,800	4,068,912	4,647,258	4,136,270				
3 Profit from operations before other income, finance cost and exceptional items (1-2)	150,429	99,161	69,219	424,264	310,269	432,873	317,905				
4 Other income	31,990	10,209	39,827	83,158	73,172	86,504	73,936				
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	182,419	109,370	109,046	507,422	383,441	519,377	391,841				
6 Finance Costs	10,266	3,002	4,343	20,602	17,585	21,781	18,456				
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	172,153	106,368	104,703	486,820	365,856	497,596	373,385				
8 Exceptional items	-	-	-	-	-	-	-				
9 Profit from ordinary activities before tax (7-8)	172,153	106,368	104,703	486,820	365,856	497,596	373,385				
10 Tax expense	43,729	26,152	24,698	115,698	87,551	118,539	90,226				
11 Net profit from ordinary activities after tax (9-10)	128,424	80,216	80,005	371,122	278,305	379,057	283,159				
12 Extraordinary item	-	-	-	-	-	-	-				
13 Net Profit for the Period (11-12)	128,424	80,216	80,005	371,122	278,305	379,057	283,159				
14 Share of Profit of associates											
15 Minority interest											
16 Net profit after taxes, minority interest and share of profit of associates (13+14+15)	128,424	80,216	80,005	371,122	278,305	380,744	283,292				
17 Paid-up equity share capital	15,104	15,104	15,104	15,104	15,104	15,104	15,104				
18 Face value of the share (Rs.)	5	5	5	5	5	5	5				
19 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,082,703	1,842,793	2,134,535	1,887,686				
20 Basic & diluted earnings per share (not annualized) Rs.	42.51	26.55	26.48	122.85	92.13	126.04	94.44				

PART II

Select information for the quarter and year ended 31st March 2015

Particulars	Quarter ended		Year ended	
	31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015
PARTICULARS OF SHAREHOLDING				
A				
Public shareholding :				
1				
Number of shares	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	43.79%	43.79%	43.79%	43.79%
2				
Promoters & Promoter Group Shareholding				
a)				
Pledged/ Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)				
Non Encumbered				
Number of shares	169,788,440	169,788,440	169,788,440	169,788,440
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	56.21%	56.21%

Particulars		Quarter ended 31st March, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

Notes:

1 The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as Under:

Particulars	Stand alone as at		Consolidated as at	
	31st March, 2015 Audited	31st March, 2014 Audited	31st March, 2015 Audited	31st March, 2014 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share capital	15,104	15,104	15,104	15,104
(b) Reserves & surplus	2,355,321	2,082,703	2,416,737	2,134,535
Sub total - Shareholders' funds	2,370,425	2,097,807	2,431,841	2,149,639
2. Minority Interest			1,337	1,222
3. Non-Current Liabilities				
(a) Long term borrowings	14,482	46,039	27,830	62,738
(b) Deferred tax liabilities (net)	48,102	58,663	48,443	59,623
(c) Other long-term liabilities	10,534	23,857	10,591	24,755
(d) Long-term provisions	29,266	19,799	29,580	20,069
Sub total - Non-current liabilities	102,384	148,358	116,444	167,185
4. Current Liabilities				
(a) Short term borrowings	3,536	122,468	5,248	123,791
(b) Trade payables	556,142	489,752	565,684	499,894
(c) Other current liabilities	186,575	133,823	191,664	138,533
(d) Short-term provisions	136,041	67,769	135,645	67,285
Sub total - Current liabilities	882,294	813,812	898,241	829,503
TOTAL - EQUITY AND LIABILITIES	3,355,103	3,059,977	3,447,863	3,147,549
B. ASSETS				
1. Non-current Assets				
(a) Fixed assets	1,414,208	1,341,181	1,437,960	1,367,317
(b) Non current investments	981,756	130,483	999,177	152,117
(c) Long-term loans and advances	134,929	163,843	136,664	165,328
(d) Other non-current assets	4,414	5,356	4,418	5,385
Sub total - Non-current assets	2,535,307	1,640,843	2,578,219	1,690,147
2. Current Assets				
(a) Current investments	299,644	881,306	330,588	900,588
(b) Inventories	261,503	170,594	267,432	176,324
(c) Trade receivables	106,979	141,365	114,434	148,911
(d) Cash and bank balances	1,831	62,975	4,323	64,858
(e) Short term loans and advances	117,277	125,109	120,174	128,390
(f) Other current assets	32,562	37,785	32,693	38,331
Sub total - Current assets	819,796	1,419,134	869,644	1,457,402
TOTAL - ASSETS	3,355,103	3,059,977	3,447,863	3,147,549

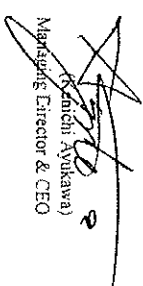
2 The above unaudited results for the quarter ended 31st March, 2015 and the audited results for the year ended 31st March 2015 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 27th April, 2015.

- 3 The Board of Directors at their meeting considered and recommended a final dividend aggregating Rs. 75,520 lacs i.e. Rs 25 per share (Nominal value Rs.5.00 per share) (Previous Year Rs. 36,250 lacs i.e. Rs 12 per share) for the financial year 2014-15.
- 4 The Company has considered 'business segment' as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 5 The estimated useful lives of certain fixed assets have been revised in accordance with Schedule II to the Companies Act 2013, with effect from 1st April 2014. Pursuant to the above mentioned changes in useful lives, the depreciation expense for the quarter and for the year ended 31st March 2015 is higher by Rs. 1,110 lacs and Rs. 6,492 lacs respectively and for the assets whose revised useful lives have expired prior to 31st March 2014, the net book value of Rs. 7,926 lacs (net of deferred tax of Rs. 4,081 lacs) has been deducted from the retained earnings.
- 6 Pursuant to the Supreme Court order setting aside the judgment of the Punjab & Haryana High Court ("High Court") and directing the High Court for fresh determination of the compensation payable to the landowners, in an appeal filed by the Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC"), relating to the demand raised for enhanced compensation by landowners for land acquired from them at Manesar for industrial purposes, the Company's impleadment applications / appeals are pending with the High Court for adjudication.

The various demands raised by HSIIDC total Rs 103,165 lacs. Against this the Company has made a payment of Rs 37,415 lacs to HSIIDC under protest and based on its assessment, capitalised it as part of land cost.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter/year classification.
- 9 Rs.10 Lacs is equal to Rs. 1 Million

New Delhi
27th April, 2015

For and on Behalf of Board of Directors


(Manoj Ayukawa)
Managing Director & CEO