3rd February 2015

First State Investment Management (UK) Limited

23 St Andrew Square
Edinburgh
EH2 1BB

Tel 44 (0) 131 473 2200
Fax 44 (0) 131 473 2222

National Stock Exchange of India Ltd
Exchange Plaza
Plot no.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mubai – 400 051
India

Dear Sirs,
Re: Update to Subsequent disclosure of holdings

First State Investment Management (UK) Limited, First State Investments International Limited, First State Investments (Hong Kong) Limited and First State Investments (Singapore) Limited have a requirement to make a subsequent disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The attached is an amended subsequent disclosure of the filing made on the 28th January 2015. The update is regarding Annexure B, Section 2 to reflect additional names of all entities concerned.

Kindly note there is no change in any particulars regarding the acquisition of shares disclosed in the filings made on 28th January, 2015

Please find enclosed a copy of the prescribed amended form

Thank you for your attention in this matter.

Yours faithfully

Name: Mr. Mark Carruthers
Title: Head of Investment Administration, EMEA
First State Investments

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Marico Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investments Management (UK) Limited, First State Investments International Limited , First State Investments (Hong Kong) Ltd and First State Investments (Singapore)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and the BSE Limited.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	33,863,005	5.250%	5.250%
Total (a+b+c)	33,863,005	5.250%	5.250%

Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-406,303	-0.063%	-0.063%
Total (a+b+c)	-406,303	-0.063%	-0.063%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	33,456,702	5.187%	5.187%
Total (a+b+c)	33,456,702	5.187%	5.187%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27th January 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	644,981,999		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	644,981,999		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	644,981,999		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited
and First State Investment International Limited.

Name: Mr. Mark Carruthers

Title: Head of Investment Administration, EMEA
First State Investments

Place: Edinburgh U.K.

Date: 2/2/15