

January 27, 2026

The Secretary,
Listing Department
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
Nation Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Symbol: MARICO

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(‘SEBI Listing Regulations’)**

Dear Sir/ Madam,

Please find enclosed the disclosure regarding an intra-group restructuring being submitted pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended).

This intimation is also being made available on the Company’s website at:

<https://marico.com/india/investors/shareholder/stock-exchange>.

Kindly take the above on record.

Thanking You.

For Marico Limited

Vinay M A
Company Secretary & Compliance Officer

ENCL: As above.

Annexure

Disclosure under sub-para (1) of Para (A) of Part (A) of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details												
1.	a) Details and reasons for restructuring b) Quantitative and/ or qualitative effect of restructuring	<p>As part of its digital-first strategy and with a view to augment its digital transformation journey, Marico Limited (“Company”) intends to integrate the business of Zed Lifestyle Private Limited (“Zed”), a wholly owned subsidiary operating the “Beardo” brand, into the Company. This intra-group restructuring is likely to result in operational synergies, efficient resource allocation and simplified corporate group structure.</p> <p>The intra-group restructuring will be implemented by way of voluntary liquidation of Zed and distribution of its entire business undertaking to the Company on a going concern basis (“Voluntary Liquidation”). The proposed Voluntary Liquidation has been approved by the Board of Directors of the Company post in-principle approval by Zed’s board of directors at its respective meetings held on January 27, 2026, and is subject to further approval by the board of directors, shareholders and creditors of Zed and receipt of requisite statutory and regulatory approvals in compliance with applicable laws.</p> <p>Zed is not a material subsidiary, and the Voluntary Liquidation will not have any material impact on the consolidated financials of the Company.</p>												
2.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<table><tr><th>Sl. No.</th><th>Zed’s financial details</th><th>Amount (in crores)</th><th>% contribution at a consolidated level</th></tr><tr><td>1</td><td>Turnover</td><td>214.17</td><td>1.98%</td></tr><tr><td>2</td><td>Net worth</td><td>18.61</td><td>0.39%</td></tr></table>	Sl. No.	Zed’s financial details	Amount (in crores)	% contribution at a consolidated level	1	Turnover	214.17	1.98%	2	Net worth	18.61	0.39%
Sl. No.	Zed’s financial details	Amount (in crores)	% contribution at a consolidated level											
1	Turnover	214.17	1.98%											
2	Net worth	18.61	0.39%											
3.	Expected date of completion of sale/disposal	<p>Upon receipt of consent from shareholders of Zed and requisite majority of its creditors, the Voluntary Liquidation shall be deemed to have commenced w.e.f. the date of receipt of such approval from the shareholders. Distribution of business undertaking of Zed on a going concern basis will be completed in accordance with applicable laws.</p> <p>Upon completion of the aforesaid distribution, Zed shall be dissolved pursuant to the order of the Hon’ble National Company Law Tribunal (NCLT).</p>												
4.	Consideration received from such sale/disposal	Not Applicable												
5.	Brief details of change in shareholding pattern (if any) of all entities	<ul style="list-style-type: none">• Upon dissolution of Zed pursuant to the order of Hon’ble NCLT, the shares held by the Company in Zed will get cancelled.• There is no change in the shareholding pattern of the Company pursuant to the aforesaid intra-group restructuring.												
6.	<p><u>Other Disclosures:</u></p> <p>a) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” - Not applicable</p>													

	<p>b) Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof - Not applicable</p> <p>c) Details of benefit, if any, to the promoter/ promoter group/group companies from such proposed restructuring - None</p> <p>d) Date on which the agreement for sale has been entered into - Not applicable</p> <p>e) Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations - Not Applicable</p> <p>f) In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale - Not applicable</p>
--	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------