Date: June 20, 2019

The Secretary,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script code -431642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra(E)
Mumbai – 400051
Script symbol -MARICO

**Sub: Allotment of equity shares under the Marico Employee Stock Option Plan, 2016 ("ESOP 2016")**

This is to inform you that the Securities Issue Committee of the Board of Directors of the Company vide a resolution passed by circulation on June 20, 2019, has issued and allotted 80,000 equity shares of face value of Re. 1 each of the Company under ESOP 2016 to the eligible grantee under the said Plan, pursuant to exercise of stock options granted thereunder.

Consequent to the aforesaid allotment, the paid up share capital of the Company has increased as under:

| From | To |
|---|---|
| 129,08,64,398 equity shares of Re. 1 each aggregating Rs. 129,08,64,398 | 129,09,44,398 equity shares of Re. 1 each aggregating Rs. 129,09,44,398 |

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations), the details of shares allotted as above are given in Annexure A to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, we wish to clarify that aforesaid allotment of shares is not material in nature to the Company.

Further, this intimation will be made available on the Company's website and the same can be accessed using the below link:

https://marico.com/india/investors/documentation/shareholder-info

Kindly take the above on record and oblige.

Yours faithfully,
For **Marico Limited**

HEMANGI YATEEN GHAG
Digitally signed by HEMANGI YATEEN GHAG
Date: 2019.06.20 17:50:10 +05'30'

**Hemangi Ghag**
**Company Secretary & Compliance Officer**
Place: Mumbai
Encl: Annexure A

**Annexure A: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

| Sr. no. | Particulars | Disclosure - ESOP 2016 |
|---|---|---|
| 1. | Company name and address of Registered Office : | Marico Limited<br>7th Floor, Grande Palladium, 175, CST Road, kalian, Santacruz (East), Mumbai – 400 098, India |
| 2. | Name of the Stock Exchanges on which the company's shares are listed : | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE) |
| 3. | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange: | November 22, 2016 |
| 4. | Filing Number, if any : | BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17<br>NSE: NSE/LIST/94948 |
| 5. | Title of the Scheme pursuant to which shares are issued: | Marico Employee Stock Option Plan, 2016 |
| 6. | Kind of security to be listed : | Equity shares |
| 7. | Par value of the shares : | Re. 1 |
| 8. | Date of issue of shares : | June 20, 2019 |
| 9. | Number of shares issued : | 80,000 |
| 10. | Share Certificate No., if applicable : | Not applicable |
| 11. | Distinctive number of the share, if applicable : | 129,08,64,399 to 129,09,44,398 |
| 12. | ISIN Number of the shares if issued in Demat : | INE196A01026 |
| 13. | Exercise price per share: | Re.1 |
| 14. | Premium per share : | NIL |
| 15. | Total Issued shares after this issue : | 129,09,44,398 |
| 16. | Total Issued share capital after this issue : | 129,09,44,398 |
| 17. | Details of any lock-in on the shares : | Not applicable |
| 18. | Date of expiry of lock-in : | Not applicable |
| 19. | Whether shares identical in all respects to existing shares if not, when will they become identical? : | All equity shares of the Company allotted pursuant to exercise of stock options shall rank *pari-passu* with the existing equity shares of the Company |
| 20. | Details of listing fees, if payable | Not applicable |

For **Marico Limited**

HEMANGI YATEEN GHAG

Digitally signed by HEMANGI YATEEN GHAG
Date: 2019.06.20 17:50:31 +05'30'

**Hemangi Ghag**

**Company Secretary & Compliance Officer**

June 20, 2019

Place: Mumbai