

May 14, 2026

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 531642

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Scrip Symbol: MARICO

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of the notice published in Business Standard (English) and Navshakti (Marathi) editions today i.e. May 14, 2026.

The same is being made available on the website of the Company at:  
<https://marico.com/india/investors/shareholder/stock-exchange>

Kindly take the above on record.

Thank you.

Yours faithfully,

For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**

Encl.: As above

# Gold import duty hike dulls jewellery pack's sparkle

Analysts see discretionary buying cooling amid high prices

NIKITA VASHISHT  
New Delhi, 13 May

Analysts voiced concerns over the near-to-medium-term outlook for jewellery stocks after the Centre raised import duties on gold and silver to 15 per cent to support and support the rupee. The move is expected to further increase domestic gold prices, potentially hurting jewellery demand at a time when prices are already hovering near record highs, they said. Analysts believe higher prices could delay discretionary purchases, affecting organised jewellery retailers such as Titan Company, Kalyan Jewellers, Senco Gold & Diamonds, and PC Jeweller.



Stocks slide (On May 13)	Share price in ₹	Chg WTD* (%)
SKY Gold and Diamonds	439.7	-18.8
Kalyan Jewellers India	355.4	-16.3
Thangamayil Jewellers	3,652.5	-14.0
PN Gadgil Jewellers	632.0	-13.2
Senco Gold	325.5	-10.9
PC Jeweller	8.5	-10.6
Goldiam International	390.2	-10.5
Titan Company	4,090.7	-9.3
Vaibhav Global	216.7	-7.8
Bluestone Jewellery	483.9	-4.0

The hike in gold import duty comes as a third major shock for jewellery buyers after the sharp rally in global gold prices and the depreciation of the Indian rupee," said Chokkalingam G, founder and managing director of Equinomics Research. Although global gold prices have corrected somewhat since the start of the West Asia conflict, domestic gold prices continue to hover near record highs because of rupee weakness, he added.

Shares of Kalyan Jewellers, Senco Gold & Diamonds, PN Gadgil Jewellers, Titan Company, and Thangamayil Jewellery fell as much as 18.8 per cent intraday on the National Stock Exchange before settling mixed in the range of (-7.6) per cent to 4 per cent. By comparison, the Nifty 50 ended 0.14 per cent higher. Gold futures on the Multi Commodity Exchange of India rose more than 1 per cent to hit an intraday high of ₹1,63,988 per 10 grams on Wednesday. Prices have rallied around 7 per cent in the past month but remain below their record high of around ₹1,93,000 seen in January this year.

According to the new rules, effective May 13, the basic Customs duty on gold and silver imports has been increased from 4.35 per cent to 10 per cent, while the agri-

culture infrastructure and development cess has been raised to 5 per cent from 1 per cent, effectively taking the total import duty from 5 per cent to 15 per cent. Gold imports accounted for 9-10 per cent of India's total import bill in 2025-26. Imports rose 24 per cent year-on-year to ₹71.98 billion in the last financial year.

Analysts said the duty hike could squeeze volumes for jewellers as consumers defer purchases because of elevated prices in the short-to-medium term, affecting the margins and revenue of jewellery companies.

India's gold jewellery consumption slumped 19 per cent year-on-year to 66.1 tonnes in the first quarter of calendar year 2026, according to data from the World Gold Council. "Gold jewellery companies such as Titan, Senco, and Kalyan may face cost pressures as they pass on the 9 per cent hike to consumers. Base pricing, after con-

## YOUR MONEY

### Gold and silver: What steps should investors take?

SANJAY KUMAR SINGH & KARTHIK JEROME

Prime Minister Narendra Modi recently urged Indians to avoid purchasing gold jewellery for the next year. Upon evaluating their portfolios, investors who follow an asset allocation plan may also find that after the past year's sharp run-up in gold and silver, they should book partial profits in these precious metals.

**Equities: Earnings growth needs to revive**  
The Indian equity market has been range-bound since mid-2024. "Returns over the past two years have been sub-optimal because valuations were extremely high in 2024 and earnings growth began to slow down," says Chandraprakash Padiyar, senior fund manager, Tata Asset Management.

Largely on volume growth, which led to slower profit growth, says Padiyar. In the near term, crude prices, global cues, and foreign institutional investor (FI) flows will determine the market's direction. "Earnings guidance across sectors remains cautious, with management monitoring input costs and geopolitical developments," says Shreshay Advakar, head of equity, Axis Mutual Fund. A prolonged delay in the resolution of the West Asia crisis could lead to demand distraction. A few positives exist. "Largely on volume growth, which led to slower profit growth, says Padiyar. In the near term, crude prices, global cues, and foreign institutional investor (FI) flows will

monsoon have affected inflation expectations, causing yields to move up. "Longer maturity debt funds get affected more by yield movements due to their higher modified duration, which acts as a multiplier on market movements," says Joydeep Sen, corporate trainer, financial markets, and author.

On the positive side, accrual levels have improved, which could support the performance of debt funds provided yields do not rise further. But a larger-than-expected negative shock from oil prices and inflation could push yields higher and pull down returns. Funds with a portfolio maturity of two to four years look attractive, according to Sen. Investors should match their investment horizon with the portfolio maturity of the debt fund they choose.

**Precious metals: Avoid going overweight**  
Gold has delivered high returns. "Global uncertainty, fiscal imbalances in the developed world, weakening of the dollar, and strong central bank demand benefited gold," says Chirag Mehta, chief investment officer, Quantum Asset Management Company (AMC).

**Debt funds: Inflation trajectory holds the key**  
The war in West Asia, higher crude oil and gas prices, a weaker rupee, and expectations of a below-par

### Commodities have outperformed over past year



Returns are for direct plans. Returns as on May 12, 2026. Above one-year returns are annualised. Source: Value Research

Fund category	Returns (%)			
	1-year	3-year	5-year	10-year
Commodities: Silver	170.8	51.6	NA	NA
Commodities: Gold	62.2	34.9	24.6	16.4
Equity: Smallcap	8.9	20.5	19.3	17.8
Equity: Midcap	7.9	21.3	18.9	17.3
Debt: Money market	6.5	7.3	6.4	6.7
Debt: Liquid	6.2	6.9	6.1	6.1
Debt: Medium duration	5.7	7.6	7.3	7.5
Debt: Long duration	-1.3	5.4	5.2	7.3
Equity: Largecap	-1.6	13.0	12.2	12.8

Real interest rates are a major long-term driver of gold prices. As they move lower, demand for gold rises. "Inflationary pressures arising due to high energy prices have reduced the possibility of interest rate hikes. However, rate hikes may also be difficult due to the high debt levels in developed economies," says Mehta. Geopolitics and uncertainty could lead to stagflationary conditions (slow growth combined with sticky inflation). "Gold tends to do well in such conditions," says Mehta. Maintain a 10-15 per cent allocation to the yellow metal and about 5 per cent to silver, which tends to be more volatile and could be affected by a slowdown in global economic growth.

**Rebalance your portfolio**  
Rebalancing helps correct the drift in asset allocation caused by disparate movements in asset classes. Over the past year, gold and silver have outperformed domestic equities and debt, causing many investors to become overweight on them. "Reduce exposure to these precious metals and reallocate the money to domestic equities and debt," says Vishal Dhawan, founder and chief executive officer, Plan Ahead Wealth Advisors.

### What F&O traders, freelancers must know about ITR-3 changes

The income-tax department's updated disclosure framework in the revised ITR-3 form marks a significant step for traders, freelancers and self-employed professionals. What was once routine is now a rigorous data reconciliation exercise. The changes emphasise accu-

rate classification of income, turnover matching across tax systems and detailed disclosure of speculative and non-speculative trading activity. For active traders and professionals, even minor inconsistencies in records could now trigger notices or limited scrutiny.

The form now requires taxpayers to separately disclose turnover arising from futures and options (F&O) trading and intraday speculative activity. In addition, buyback-related capital losses have been given a dedicated disclosure field.

Taxpayers are required to maintain segment-wise records for:
 

- Cash equity transactions
- F&O trades
- Intraday activity
- Buyback transactions
- Professional or freelance receipts

Read full report here: mybs.in/2g6AoF2

COMPILED BY AMIT KUMAR

**MARICO LIMITED**  
CIN: L1514DM01989PLC049030

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Tel. no.: +91 22 6048 0400, Fax. no.: +91 22 6048 0159.  
Website: www.marico.com E-mail: investor@marico.com

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**NOTICE OF POSTAL BALLOT**

Notice is hereby given that pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the rules made thereunder, read with General Circular No. 14/2020 dated April 6, 2020, No. 17/2020 dated April 13, 2020, No. 03/2025 dated September 22, 2025 and other relevant circulars, issued in the regard by the Secretary of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") including statutory modifications (if any or amendments) thereof for the time being in force, Regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations, approved of the Members of Marico Limited ("Company") is being sought on the following Special Resolution through Postal Ballot by remote e-voting process ("Remote E-voting"):

Sl. No.	Description of Special Resolution
1.	Appointment of Mr. Giran Paragade (CIN: 0217225) as an Independent Director of the Company.
2.	In accordance with the provisions of MCA Circulars, the Notice of Postal Ballot along with the explanatory statement ("Postal Ballot Notice") has been sent via electronic mode on <b>Wednesday, May 13, 2026</b> , to all those Members whose names appear in the Register of Members/List of Beneficial Owners as on <b>Friday, May 8, 2026 ("Cut-Off Date")</b> and whose email addresses are registered with the Company Depository.
3.	The Postal Ballot Notice can also be accessed on the website of the Company at <a href="http://www.marico.com">www.marico.com</a> , websites of the Stock Exchanges i.e. BSE Limited at <a href="http://www.bseindia.com">www.bseindia.com</a> and the National Stock Exchange of India Limited ("NSE") at <a href="http://www.nse.co.in">www.nse.co.in</a> and on the website of Central Depository Services (India) Limited ("CDSL") at <a href="http://www.cdsl.co.in">www.cdsl.co.in</a> .
4.	In accordance with the provisions of the MCA Circulars, the Members can vote only through Remote E-voting. Accordingly, the Company has engaged the services of CDSL for providing E-voting facility to the Members holding shares in demat mode. Alternatively, the Members may cast their votes electronically. Hence, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope, if any, shall not be sent to the Members.
5.	Members may refer to the detailed procedure and instructions for Remote E-voting provided as part of the Postal Ballot Notice. The Remote E-voting period is as follows: Commencement of Remote E-voting: <b>Friday, May 15, 2026 at 9:00 a.m. (IST)</b> End of Remote E-voting: <b>Friday, May 15, 2026 at 5:00 p.m. (IST)</b>
6.	Members are requested to note that Remote E-voting shall not be allowed beyond 5:00 p.m. (IST) on Saturday, June 13, 2026 and the facility shall be disabled by CDSL, thereafter. Once a vote on the resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
7.	A person whose name appears in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall only be entitled to avail the facility of Remote E-voting and vote electronically. Voting Rights shall be reckoned on the paid-up value of equity shares registered in the name of the Members as on the Cut-Off Date. A person who is not a Member as on the Cut-Off Date should read the Postal Ballot Notice for information purposes only.
8.	Members who have not registered their email addresses are requested to register the same in respect of shares held in demat mode with the concerned Depository Participant and in respect of shares held in physical mode, by submitting their service request form in electronic mode through the website of the Registrar and Share Transfer Agent ("RTA") of the Company ("RTA"), i.e. MUFOP Intime India Private Limited using the website <a href="http://www.intime.com">www.intime.com</a> or <a href="http://www.mufop.com">www.mufop.com</a> or by submitting their service request form in physical mode to the RTA at 1/081 16767 or write to them at <a href="mailto:investor@intime.com">investor@intime.com</a> or at their address: C-101, Embassy Park, 1 <sup>st</sup> & 2 <sup>nd</sup> Main, Vittalal Street, Marolli Nagar, Mumbai - 400 022. As per the MCA Circulars, the Company has additionally enabled a process for the limited purpose of receiving shareholder communications during the financial year 2026-27 and the Members may temporarily update their email addresses by accessing the link <a href="http://www.intime.com/updates/updatesEmailRegistration">www.intime.com/updates/updatesEmailRegistration</a> .
9.	Members holding shares in physical form are requested to update their Nomination and KYC details in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details are available on the Company's website at <a href="http://www.marico.com/investors/shareholderstandards">www.marico.com/investors/shareholderstandards</a> . Members holding shares in demat mode are requested to update their Nomination and KYC details with the relevant depository participant.
10.	Instructions on the process of Remote E-voting, including the manner in which Members holding shares in physical mode or who have not registered their email addresses can cast their vote, are provided as part of the Postal Ballot Notice.
11.	Relevant documents referred to in the Postal Ballot Notice shall be made available for inspection electronically by the Members based on requests received at <a href="mailto:investor@marico.com">investor@marico.com</a> mentioning their name, Folio No./DP ID and Client ID, until the last date for receipt of votes through Remote E-voting.
12.	The Board of Directors at its meeting held on May 5, 2026, appointed Mr. Manoj M. Joshi (Membership No: 5533) and in his absence Mrs. Kunti Bhatnagar (Membership No: 6671), Partners of M/s. Manoj M. Joshi & Co., Practising Company Secretaries, Mumbai, as the Scrutinizer to conduct the Postal Ballot through Remote E-voting in fair and transparent manner. The Scrutinizer will submit the report to the Chairman of the Company after completion of scrutiny and results of the Remote E-voting will be announced by the Chairman or any other person authorised by him, on or before <b>Thursday, June 18, 2026</b> and will also be displayed on the website of the Company <a href="http://www.marico.com">www.marico.com</a> besides being communicated to the Stock Exchanges, Depositories and RTA.
13.	In case of any queries or issues regarding Remote E-voting facility of CDSL, Members may send an email to <a href="mailto:helpdesk.evoting@bseindia.com">helpdesk.evoting@bseindia.com</a> or contact toll free no. 1800 21 09911. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 2 <sup>nd</sup> Floor, Marolli Nagar, Vittalal Street, Marolli Nagar, N.M. Joshi Marg, Lower Panel (East), Mumbai - 400013.

By Order of the Board  
For Marico Limited  
Sd/-  
Miyu MIA  
Company Secretary & Compliance Officer

**Mphasis Limited**  
CIN: L30007KA1922PLC025294  
Regd. Office: Bagmane World Technology Center, Marolli Nagar C-17 Ring Road, Doodhakhund Village, Bahadurguram, Bangalore - 560 048.  
E-mail: [investor.relations@mphasis.com](mailto:investor.relations@mphasis.com) | [www.mphasis.com](http://www.mphasis.com)  
Telephone: +91 080 6750 1100

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**NOTICE**  
(For the attention of the Equity Shareholders of the Company)  
**Transfer of Equity Shares To The Investor Education And Protection Fund**

Notice is hereby given to the Shareholders of the Company pursuant to Section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ("the Rules"). Pursuant to the provisions of the Act read with the said Rule, every Company is required to transfer shares, in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years, to the account of INVESTOR EDUCATION AND PROTECTION FUND ("IEPF") established by the Central Government. Accordingly, the final dividend declared during the financial year 2018-19, which remains unpaid or unclaimed for a period of seven consecutive years, is due to be transferred to IEPF on 26 August 2026. The corresponding shares on which the dividend are unpaid/unclaimed for seven consecutive years will also be transferred to IEPF on 26 August 2026 as per the procedure set out in the Rules.

In accordance with the Rules, individual communications have been sent to the concerned shareholders on 06 May 2026 who have not claimed their dividends and whose shares are liable to be transferred under the Rules, at their registered e-mail ID/address, as appearing in the Register of Members, inter alia, providing details of the shares due for transfer to IEPF. The details of such shareholders and shares due for transfer is also available on the website of the Company at <https://www.mphasis.com/content/dam/mphasis-com/global/en/investors/governance/shareholders-whose-dividend-remained-unpaid-for-seven-consecutive-years-as-at-31-march-2026.pdf>

Members are eligible to claim the unpaid or unclaimed dividend for the financial year 2018-19 and subsequent years to avoid transfer of shares and dividend to the IEPF, by submitting the following documents on or before 25 August 2026 to Integrated Registry Management Services Private Limited, the Registrar and Share Transfer Agent ("RTA") of the Company:

- Signed Letter of Undertaking (format provided in the intimation letter sent to the shareholders); and
- Self-attested copy of PAN Card and Address Proof.

In case no valid claim in respect of unclaimed dividend is received from the shareholders on or before 25 August 2026, the Company shall transfer the unpaid or unclaimed dividend to the IEPF Authority, in accordance with IEPF Rules, without giving any further notice, on or before the due date. The corresponding shares on which dividend is unpaid or unclaimed for seven consecutive years shall also be transferred to IEPF without any further notice.

Please note that no transfer of such shares to the IEPF will be effected by the Company where there is a specific order of Court/Tribunal/Supreme Court/High Court restraining transfer of such shares and payment of dividend or where the shares are hypothecated/pledged under the provisions of the Depositories Act, 1996. Further, no claims shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. The shareholders may further note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed from IEPF Authority by making an application with requisite documents in the prescribed Form IEPF-5 available at IEPF website i.e., [www.iepf.gov.in](http://www.iepf.gov.in)

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing new Share Certificate(s) in lieu of the original Share Certificate(s) held by them for the purpose of transfer of shares to IEPF as per the Rules and upon such issue, the original Share Certificate(s) which stand registered in their name will stand automatically cancelled. The Shareholders may further note that the details uploaded by the Company on its website is treated as notice in respect of issue of duplicate Share Certificate(s) by the Company for the purpose of transfer of shares to IEPF pursuant to the Rules. The Company shall inform the depository by way of corporate action to convert the share certificate(s) into Demat form and transfer in favour of IEPF.

For further information/clarification, concerned shareholders may contact the Company's RTA at:  
Integrated Registry Management Services Private Limited (Unit: Mphasis Limited)  
30, Ramanareswamy, 4<sup>th</sup> Cross, Sampige Road, Malleshwaram, Bangalore - 560 003.  
Ph: +91 080 2346 0816 to 0818 E-mail: [girl@integratedindia.in](mailto:girl@integratedindia.in)

For Mphasis Limited  
Sd/-  
Mayank Verma  
Senior Vice President and Company Secretary  
Membership No.: ACS 18776

Place: Bengaluru  
Date: May 13, 2026

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