August 4, 2026

The Secretary,	The Manager,
Listing Department,	Listing Department,
BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1 Block G,
Dalal Street,	Bandra Kurla Complex, Bandra (East),
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: 531642	Scrip Symbol: MARICO

Sub: Information Update for the quarter ended June 30, 2026

Dear Sir/Madam,

Please find enclosed the Information Update along with an earnings presentation on the un-audited consolidated financial results of the Company (i.e. Marico Limited and its Subsidiaries) for the quarter ended June 30, 2026.

The same is being made available on the website of the Company at: https://marico.com/india/investors#quarterly.

This is for your information and records.

Thank you.

For **Marico Limited**

VINAY M A
Digitally signed by VINAY M A
Date: 2026.08.04 15:44:47 +05'30'

Vinay M A
Company Secretary & Compliance Officer

Encl.: As above

Marico Limited
Regd. Office:
7th Floor,
Grande Palladium,
175, CST Road, Kalina,
Santacruz (E),
Mumbai 400 098, India
Tel.:(+91-22)66480480.
www.marico.com

CIN: L15140MH1988PLC049208
E-mail: investor@marico.com

Q1 FY27 Results

August 2026

Safe Harbour Statement

This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as ‘expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should’ and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

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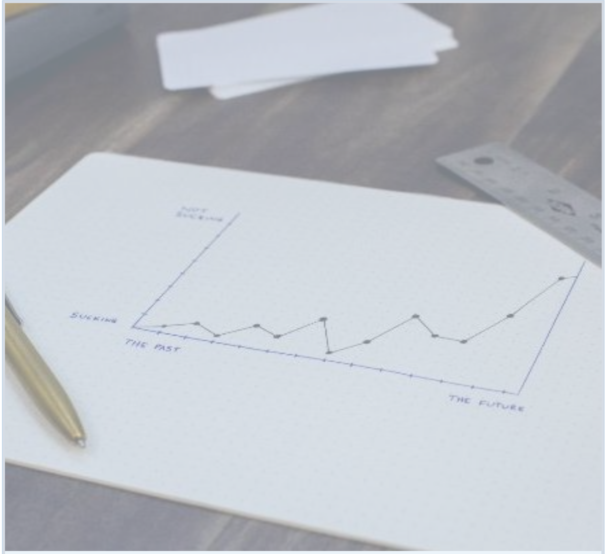

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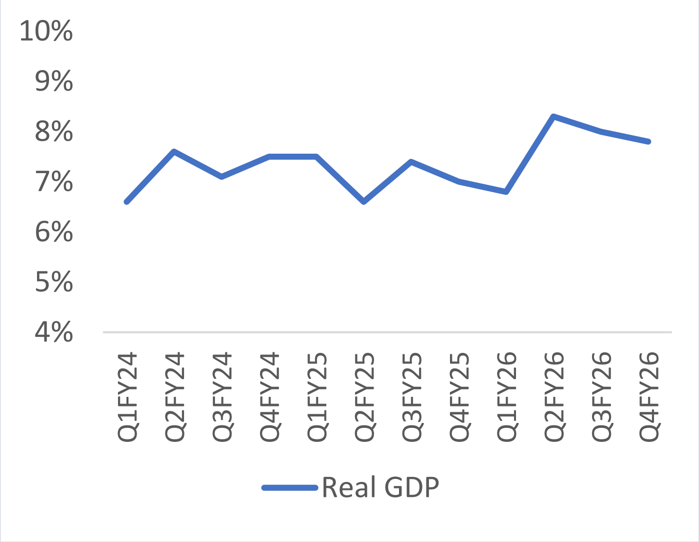
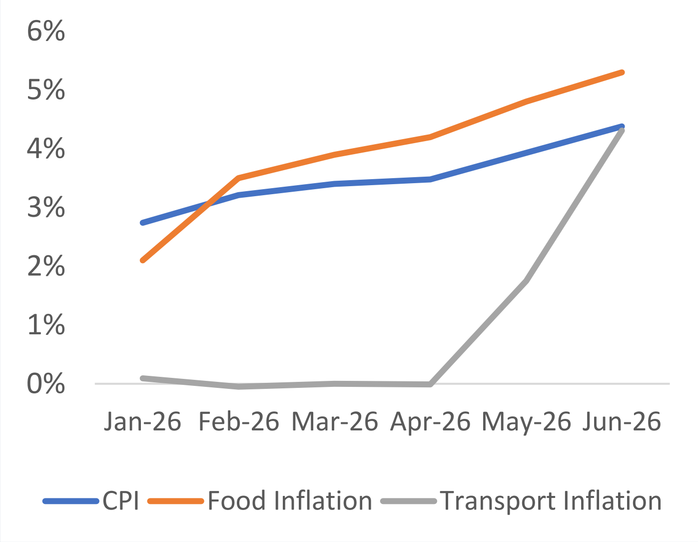
Operating Environment

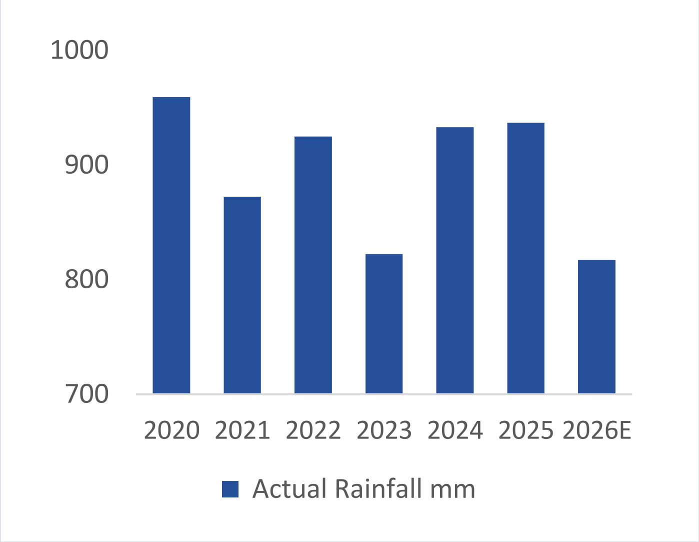
Real GDP Growth Rates (%)



Consumer Inflation %



Monsoon Trends



Domestic economic activity remains resilient supported by private consumption

Global supply chain disruptions drive uptick in inflation

Progression of monsoon remains a key monitorable

Source: MoSPI and IMD

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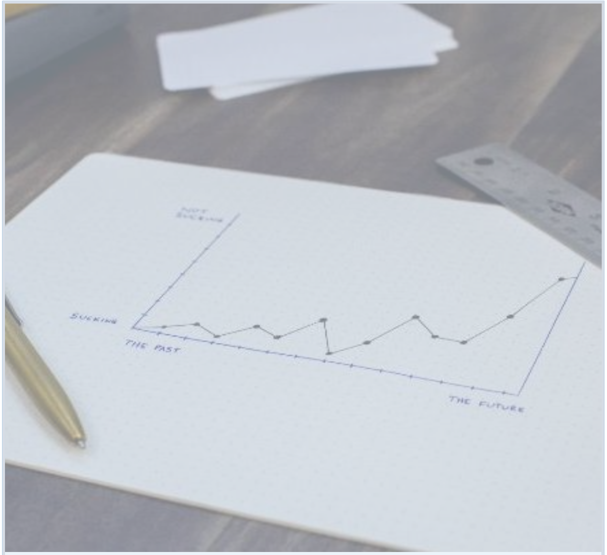


04

Financials

Strong all-round performance; India delivers multi-quarter high volume growth

11%
Highest in 20 quarters
Domestic Volume Growth

15%
International CCG

23%
Consolidated Revenue Growth

25%
Consolidated A&P Spends Growth

25%
Consolidated EBITDA Growth
Highest in 28 quarters

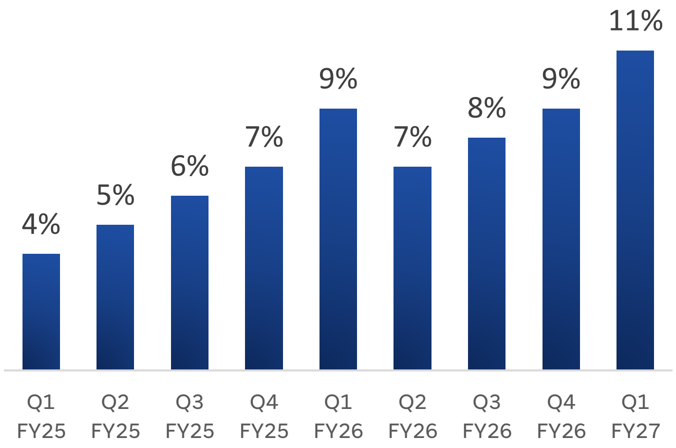
20.7%
Consolidated EBITDA Margin

25%
Consolidated PAT Growth
Highest in 28 quarters

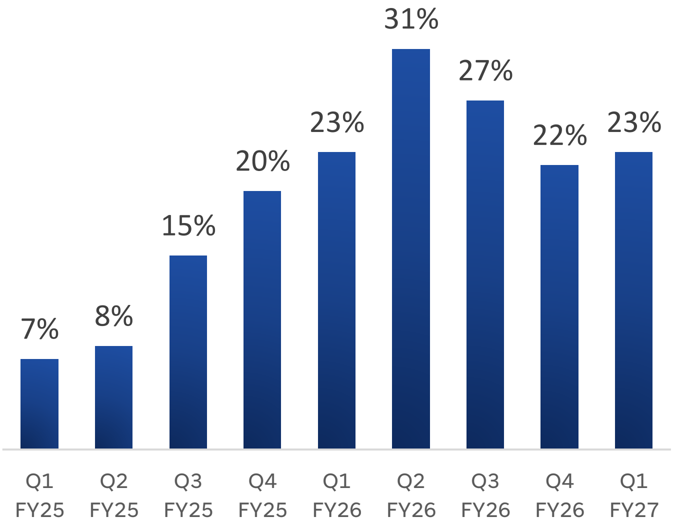
India Business Revenues up 21% YoY | International Business Revenues up 29% YoY (in INR terms)
2-year CAGR: Volume, Revenue and PAT grew 10%, 23% and 17% respectively

Delivering strong growth consistently, while transforming for tomorrow

India Volume Growth



Consolidated Revenue Growth



Portfolio Transformation

	FY20	**FY26**	**Q1FY27**
Contribution of Foods & PPC* to India revenues	11%	23%	24%
Contribution from non-Bangladesh portfolio to International Business revenues	50%	55%	59%

**PPC - Premium Personal Care including Digital-first brands*

Double-digit volume growth in Parachute; Strong momentum in VAHO

Parachute Coconut Oil (35% of India Revenues)	Saffola Edible Oils (16% of India Revenues)	Value Added Hair Oils (18% of India Revenues)

Parachute Coconut Oil
(35% of India Revenues)

10%
Q1 Volume Growth
Highest in 20 quarters

23%
Q1 Value Growth

Saffola Edible Oils
(16% of India Revenues)

High Single Digit Volume Decline

7%
Q1 Value Growth

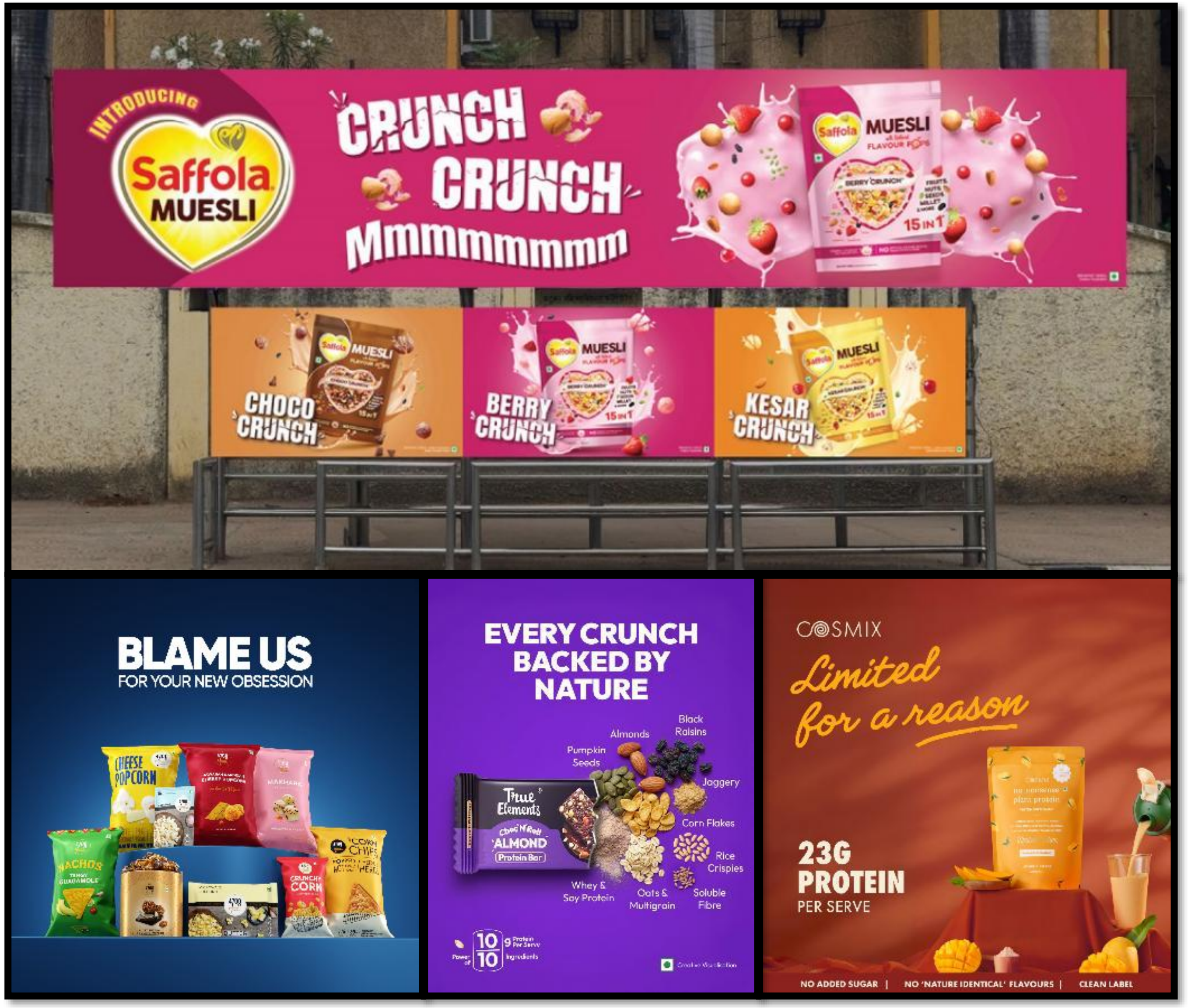
Value Added Hair Oils
(18% of India Revenues)

80 bps
MAT Value MS Gain

22%
Q1 Value Growth

Portfolio contribution is based on TTM

Double-digit growth in Saffola Foods | New acquisitions started on a strong note



₹ 1300+ Crore

Q1 Annualised Revenue Run-rate

43%

Q1 Value Growth

Premium Personal Care (incl. Digital-First) delivers strong performance

Premium Personal Care

₹ 450+ Crore

Q1 Annualised Revenue Run-rate

Digital-First Premium Personal Care

₹ 1100+ Crore

Q1 Annualised Revenue Run-rate

Project SETU: Driving direct reach, better assortment and sharper execution

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FY24	3-Year Phased Plan	FY27
1x Direct Reach	SETU	1.5x Direct Reach

01 Fit-for-purpose and fit-for-future GTM Model

02 Better Assortment aiding diversification & premiumization

03 Drive profitable growth and competitive advantage

- Visible positive outcomes across urban GT and mid & premium VAHO segments
- Targeted urban expansion across chemist, cosmetic and specialty food outlets
- Pan-India rural expansion to drive market share growth and penetration

International business sustains growth momentum despite transient headwinds

Bangladesh	Vietnam	MENA	South Africa
		 	
4% Q1 CCG	**27%** Q1 CCG	**24%** Q1 CCG	**8%** Q1 CCG
Pricing anniversarization and transient demand softness due to inflation	Strong traction in both male and female personal care | GTM transformation, E-Com acceleration	Strong Performance in both Gulf and Egypt	Hair Care continues to lead growth

International business delivers 15% CCG in Q1

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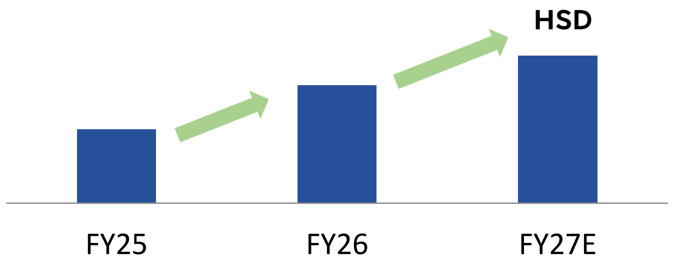
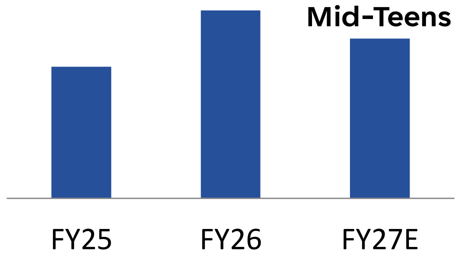
Near term: Consistently deliver top quartile outcomes across key performance metrics...

India Volume Growth (%)



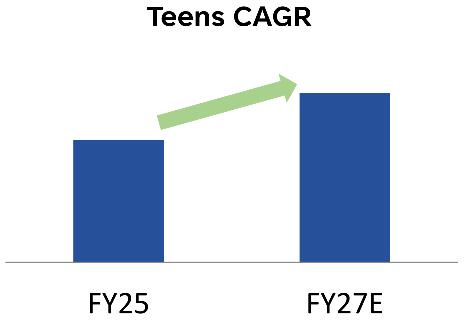
Expect to sustain **high single-digit (HSD) volume growth** in FY27

International Business CCG (%)



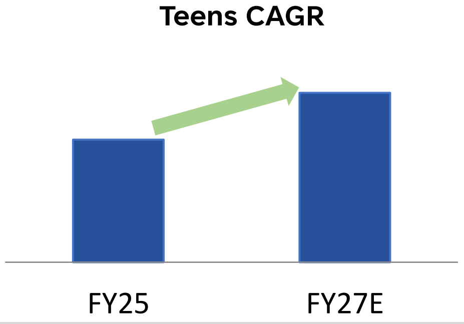
Expect to deliver **mid-teens CCG** in FY27

Consolidated Revenue Growth (%)



Expect to achieve **double-digit revenue** growth to cross **₹15,000 Cr. in FY27**

Consolidated EBITDA Growth (%)



Expect to deliver **High-teen EBITDA** growth in FY27

...backed by sharp execution, strong capabilities and strategic clarity

Pricing Power of Core Brands	Copra tailwinds alleviating other input cost inflation	Supply Chain & Back-end Capabilities	Higher profit uplift driven by Foods & PPC* scale-up	Scaling Premium Categories in Overseas Markets	Institutionalized Cost Management Program
Leveraging strong equity of our market leader brands	Softening copra prices to mitigate crude-linked cost inflation	Robust sourcing in core commodities & supply chain intelligence	Tapping synergies and economies of scale	Driving scale across markets through premium categories	Structural cost savings driven through 'MarVal' program

*PPC - Premium Personal Care including Digital-first brands

Advancing towards

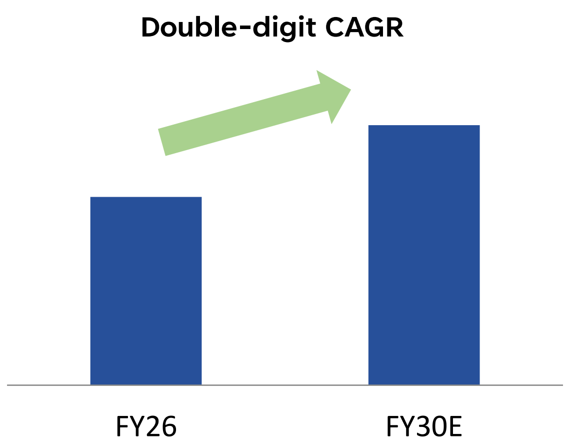
Vision 2030

FEWER, BIGGER, BOLDER, FASTER

- Strengthening core franchises
- Scaling up high-growth adjacencies
- Building future-ready digital brands
- Deepening technological capabilities

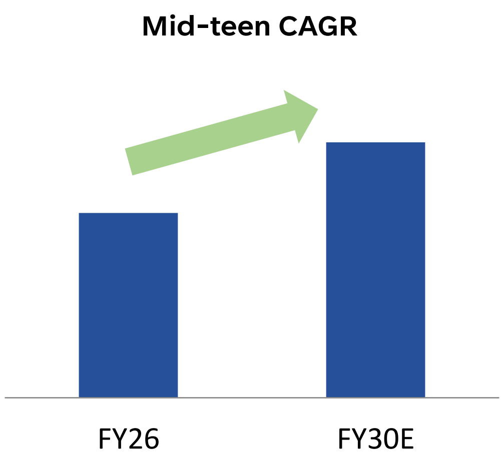
Medium term: Accelerating towards the 20K+ Crore topline Vision by 2030...

Consolidated Revenue Growth (%)



Poised to deliver **double-digit revenue CAGR,** top-quartile volume growth in India and teens CCG in the International business

Consolidated EBITDA Growth (%)



Aspire for **mid-teen EBITDA CAGR**, driven by operating leverage, profitable scale-up of new growth engines and premiumization

...driven by clear strategic priorities shaped by the EDGE framework

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Expand TAM and Portfolio

Build larger growth engines through category creation, premiumisation, portfolio expansion and geographic diversification

Distribution and Digitization

Transform go-to-market execution through AI-enabled decision making and integrated digital ecosystems

Grow Profitably

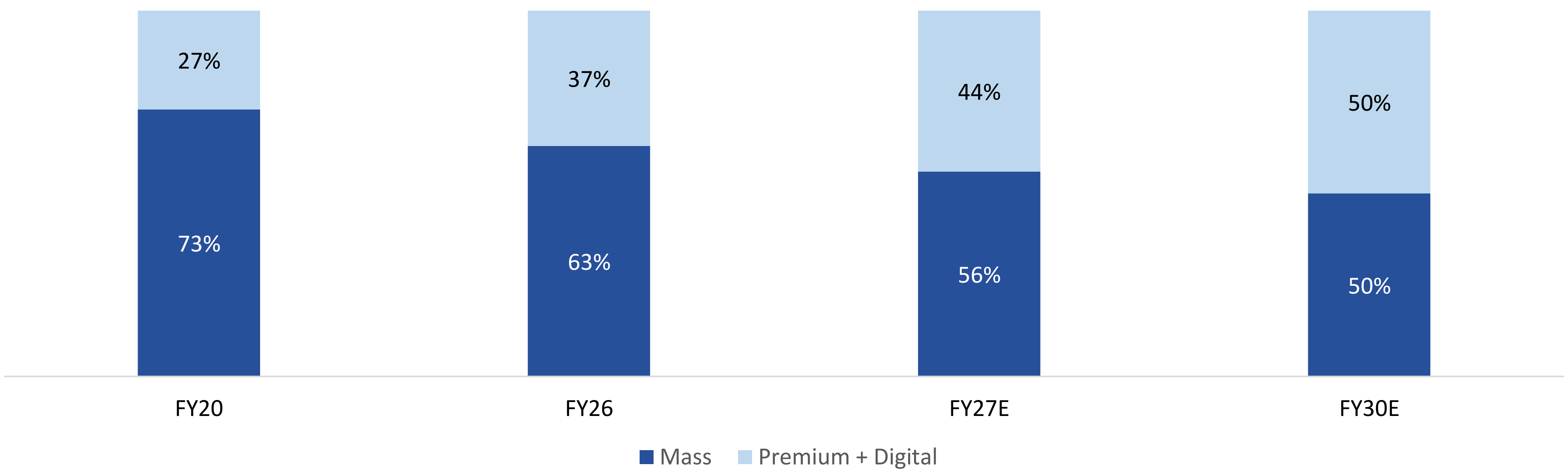
Drive profitable growth through sharper portfolio choices, disciplined capital allocation, and focused investment behind growth engines

Empowered Organization

Build a future-ready organization with top-talent, AI-led capabilities, data-driven decision making and execution discipline

Diversification through scale-up of Premium and Digital Portfolios Globally

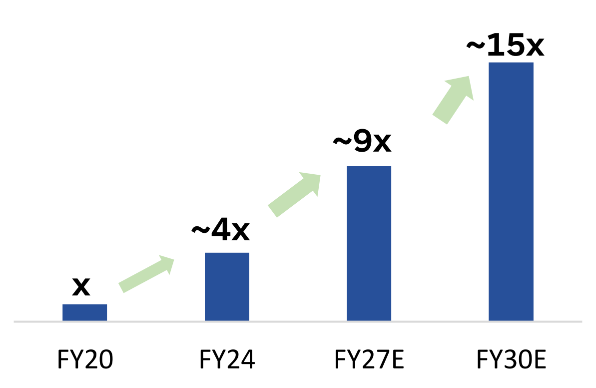
Reducing exposure to commodity-linked portfolios in India and overseas markets, driven by expansion of premium personal care and digital-native brands



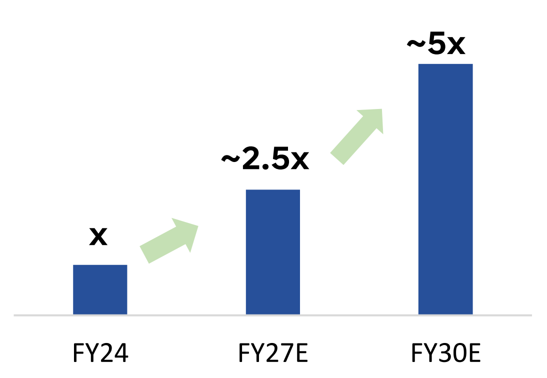
***Mass refers to commodity linked categories.**

India: Profitable scale-up of high-growth businesses

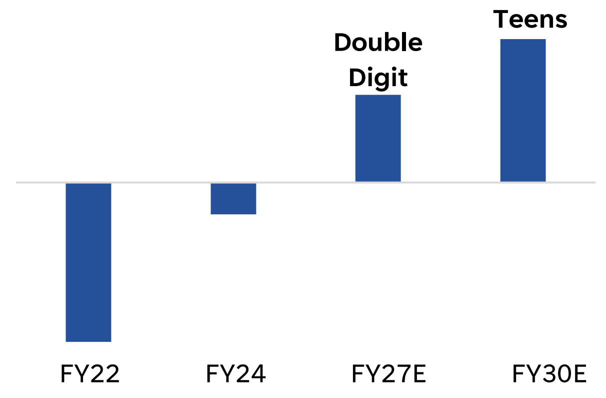
Foods Revenue (in ₹ cr.)



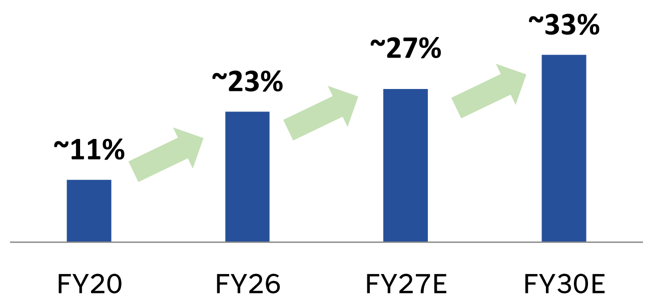
Digital-first PPC exit ARR (in ₹ cr.)



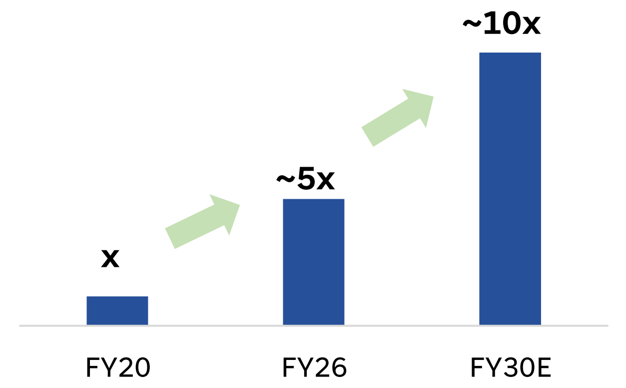
Digital-first PPC EBITDA Margin (%)



Revenue Share of Foods & PPC (incl. Digital-first) (%)



Profit Share (NC) of Foods & PPC (incl. Digital-first)



*Profit refers to Net Contribution (NC) calculated as Net Revenues less all variable costs and marketing expenses - equivalent to CM3.

International: Scaling Profitably Across Regions & Driving Portfolio Premiumization

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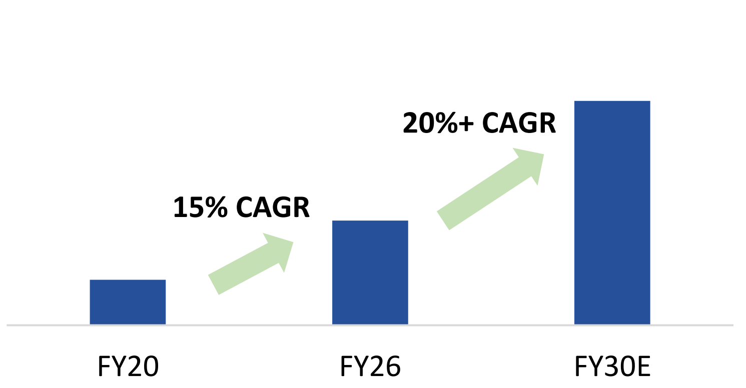
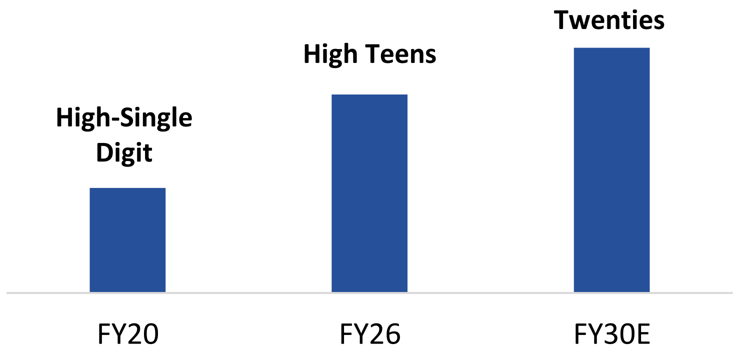
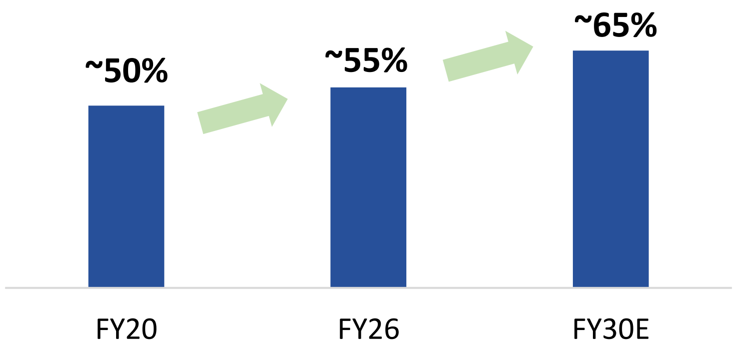
Revenue Growth in International Business (ex. Bangladesh)



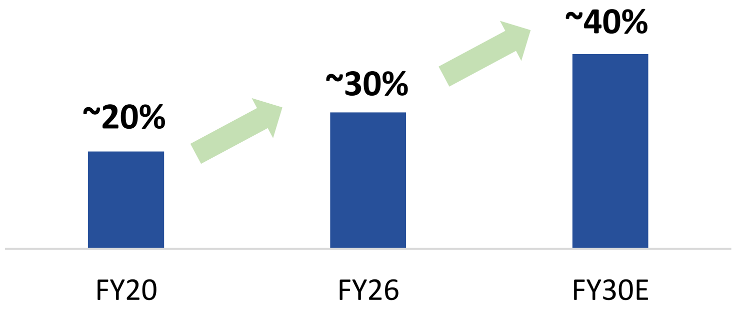
EBITDA Margin (%) of International Business (ex. Bangladesh)



Revenue Share of non- Bangladesh in International Business (%)



Revenue Share from Premium Categories* in International Revenue (%)



***Premium Categories –** **Beauty & Personal Care incl. Hair Cleansing, Hair Styling/ Care (ex-Hair oils), Skin Care and Baby Care**

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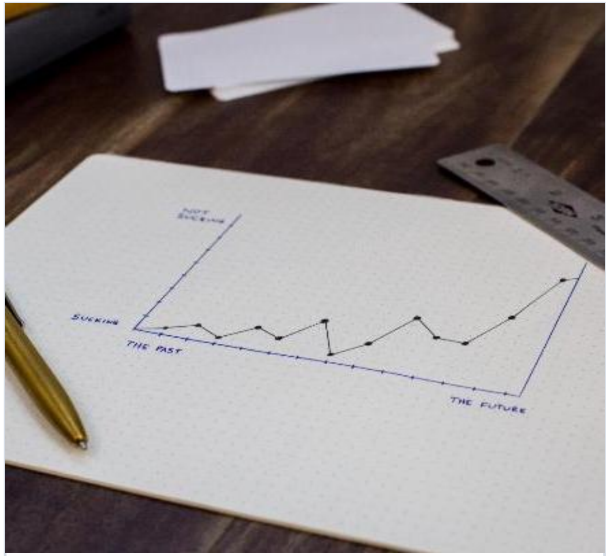


04
Financials

Reclassification of Advertising & Sales Promotion Expenses

Based on an evaluation of the underlying commercial arrangement with customers, the Group has reclassified certain customer-related advertisement and promotional expenses during the quarter ended June 30, 2026. These amounts, previously included within Advertisement and Sales Promotion expenses, are now netted off from Revenue from Operations, as a change in accounting policy. The resulting change has been applied retrospectively through reclassification of the comparative figures for the quarter ended March 31, 2026, the quarter ended June 30, 2025, and the year ended March 31, 2026.

	Before adjustment					Restated				
Particulars	Q1FY26	Q2FY26	Q3FY26	Q4FY26	FY26	Q1FY26	Q2FY26	Q3FY26	Q4FY26	FY26
Consolidated (₹ Cr.)										
Revenue from Operations	3,259	3,482	3,537	3,333	13,611	3,221	3,450	3,506	3,301	13,478
Advertisement and Sales Promotion	299	345	336	320	1,300	261	313	305	288	1,167

Standalone (₹ Cr.)	Before adjustment*					Restated				
Revenue from Operations	2,360	2,522	2,534	2,283	9,699	2,349	2,510	2,522	2,272	9,653
Advertisement and Sales Promotion	114	158	145	152	569	103	146	133	141	523

The above reclassification had no impact on the EBITDA, Net profit, Total equity, Cash flows or EPS.

*Standalone results have been restated to give the effect of restructuring of Zed Lifestyle Pvt Ltd and Apcos Naturals Pvt Ltd

Consolidated Profit & Loss Statement

In ₹ Cr.

Particulars	Q1FY27	Q1FY26	Change (%)	FY26
Revenue from Operations	**3,957**	**3,221**	**23%**	**13,478**
Material Cost	2,112	1,730	22%	7,559
ASP	327	261	25%	1,167
Employee Cost	269	220	22%	916
Other Expenses	430	355	21%	1,508
EBITDA	**819**	**655**	**25%**	**2,328**
EBITDA Margin	**20.7%**	**20.3%**	**40 bps**	**17.3%**
PBT	790	656	20%	2,277
Reported PAT	**630**	**504**	**25%**	**1,762**
Recurring PAT	**630**	**504**	**25%**	**1,762**

Annexure 1: Operating Margin Structure for Marico Limited (Consolidated)

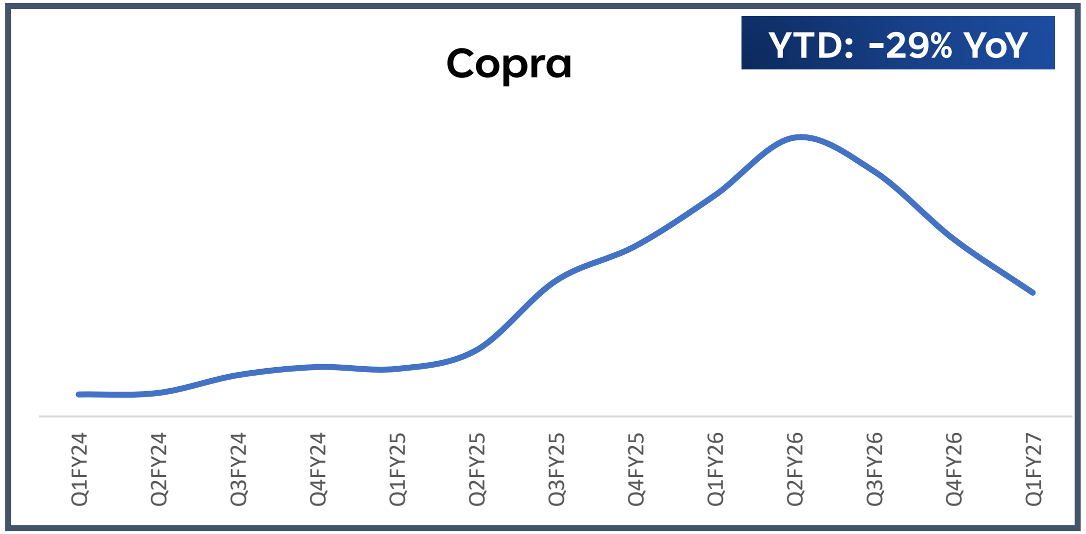
Particulars (% of Revenues)	Q1FY27	Q4FY26	Q1FY26	FY26
Material Cost (Raw + Packaging)	53.4%	55.6%	53.7%	56.1%
Advertising & Sales Promotion (ASP)	8.3%	8.7%	8.1%	8.7%
Personnel Costs	6.8%	7.2%	6.8%	6.8%
Other Expenses	10.9%	12.7%	11.0%	11.2%
PBDIT margins	20.7%	15.8%	20.3%	17.3%
PBDIT before ASP	29.0%	24.5%	28.4%	25.9%

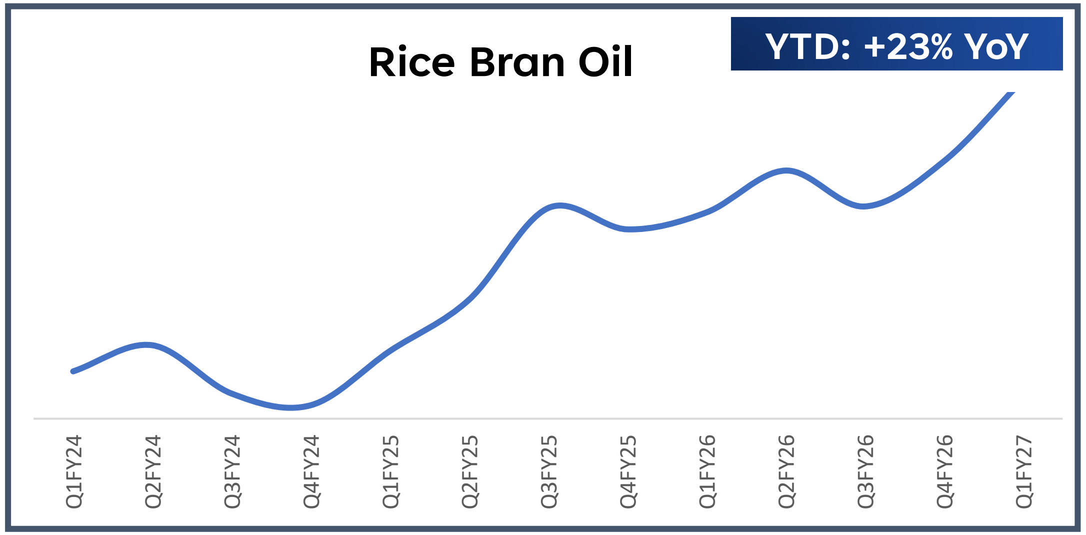
Annexure 2: Working Capital

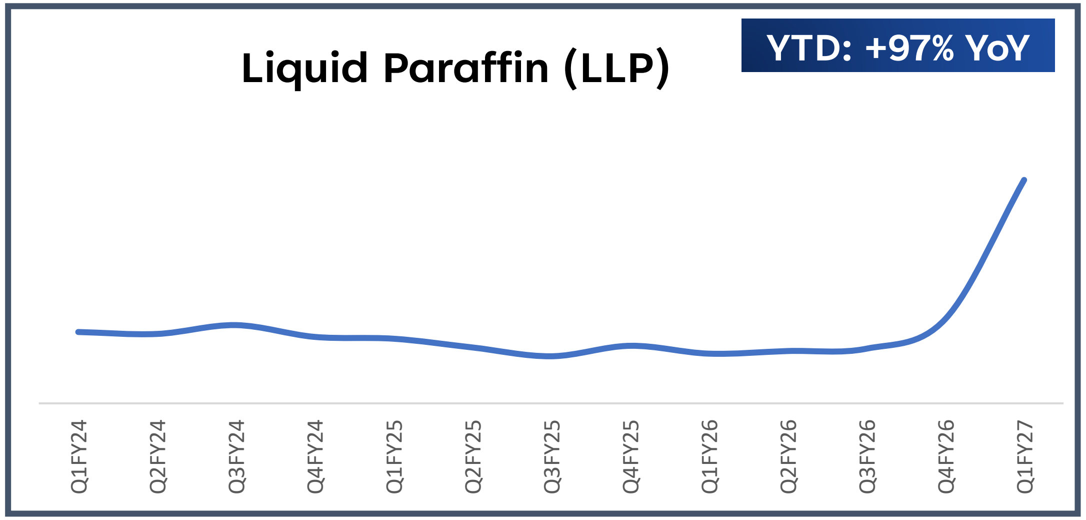
Particulars (% of Revenues)	Q1FY27	Q4FY26
Debtors Turnover (Days)	31	39
Inventory Turnover (Days)	40	43
Net Working Capital (Days)	26	34

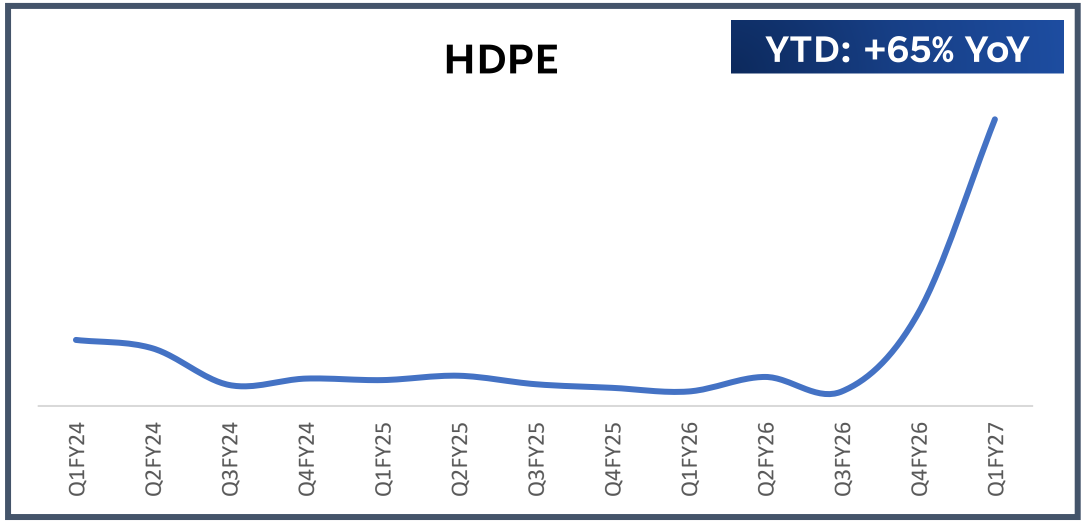
Note: The Company has maintained healthy working capital ratios through the quarter.

Annexure 3: Movement of Key Raw Material Prices









***The charts above exhibit the trend of average market prices on a quarterly basis and do not represent Marico's actual purchase prices.**

Annexure 4: Market Shares in Key Categories in the India Business - MAT Jun’26

Franchise	~MS%	Rank
^ **Parachute Rigids within Coconut Oil**	59%	1st
* **Saffola Oats**	42%	1st
* **Value Added Hair Oils**	29%	1st
^ **Post wash Leave-on Serums**	44%	1st
^ **Hair Gels/Waxes/Creams**	51%	1st

^ Volume Market Share   * Value Market Share

Annexure 5 : ESG Performance Snapshot (Q1 FY27)

Emissions & Energy

- **87%** reduction (Scope 1+2) in **GHG emissions intensity** from baseline of FY13
- **76.66%** of total energy consumption is sourced from **renewable sources**

Water Stewardship

- **29%** reduction in water withdrawal intensity (for manufacturing) as compared to FY25
- Approx. **570 Crore liters** (cumulative) of water conservation potential created for community use and agricultural purposes.

Circular Economy

- **95%** Recyclable packaging material share
- **27,191 MT Post-consumer plastic** waste managed through EPR guidelines as of FY26

Sustainable Agriculture

- **2.06 lakh farmers enrolled** (cumulatively) in productivity improvement program; **15.6%** differential productivity improvement observed.
- **4.83 lakh** acres of farmland enrolled (cumulative)

Social Value Creation

- Quality education provided through Nihar Shanti Pathshala Funwala program **to 2.12 lakh** students and 63,498 active teachers covered as of FY26
- In addition, the NSPF programme engaged **130** Anganwadi centres during FY26.

To read more about Marico's FY26 ESG Performance, read the newly launched Integrated Annual Report.

Annexure 6: Awards and Recognitions

Marico's Pondicherry facility has achieved Water Positive certification by Confederation of Indian Industry, underscoring its commitment to sustainable water management and responsible resource conservation.

Marico joined as a Founding Member of CII's Climate Adaptation Coalition, a multi-stakeholder platform focused on strengthening climate resilience, adaptation, and preparedness across Indian industry

Annexure 6: Awards and Recognitions

Marico's Legal Team has been recognized as “Legal Team of the Year – FMCG” at the 15th Annual Legal Era – Indian Legal Awards 2026.

Marico’s Guwahati Plant won the Excellence Certificate in the Customers Category and Pondicherry Plant won the Achiever Certificate in the Leadership Category at IMC RBNQA Milestone Merit Recognition 2025.

Thank You

Investor Relations Contact:
Saurabh Khaitan | Head Finance – International Business and Investor Relations
Gaurav Dokania | Manager – Investor Relations

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Mumbai- 400 098
www.marico.com

Marico – Information Update for Q1FY27 (Quarter ended June 30, 2026)

Executive Summary: Consolidated Results

Particulars (₹ Cr)	Q1FY27	Q1FY26 (Restated)[1]	YoY Growth
Revenue from Operations	3,957	3,221	23%
EBITDA	819	655	25%
EBITDA Margin (%)	20.7%	20.3%	Up 40 bps
Profit After Tax (excl. one-offs)	630	504	25%
Domestic Volume Growth (%)	11%	9%	
International Business (% CCG)	15%	19%	

In Q1FY27, Consolidated Revenue from Operations grew 23% YoY to ₹3,957 crore, driven by strong 11% underlying volume growth in the India business and 15% constant currency growth (CCG) in the International business.

The India business further accelerated its growth trajectory and reported multi-quarter high underlying volume growth of 11%. The revenue stood at ₹3,003 crore, up 21% YoY. Business fundamentals continued to remain robust with strong offtakes driving broad-based gains in both market share and penetration. Over 96% of the business gained or sustained market share and over 99% of the business gained or sustained penetration on a MAT basis. Both Traditional and Organized Trade recorded double-digit growth while E-commerce continued to grow at an accelerated pace led by >50% growth in Quick commerce.

The International business delivered 15% constant currency growth during the quarter. Growth was driven by outperformance in Vietnam and MENA alongside positive contribution from all markets.

Gross margin improved 30 bps YoY led by softening in copra prices and favorable portfolio mix. A&P investments rose 25% YoY as we continued to invest in strengthening the long-term equity of our brands. Both EBITDA and PAT grew 25%, our highest in last 28 quarters, driven by strong topline growth and better margin realization. EBITDA margin increased by 40 bps to 20.7%. On a 2-year CAGR basis Volume, Revenue and PAT grew 10%, 23% and 17% respectively.

Key performance highlights for the quarter:

- **Parachute Rigids** reported 10% volume growth, delivering one of its strongest performances in the recent years. Revenue grew 23% with price growth moderating as we took selective price actions to pass on value to consumers amidst easing copra prices. The brand strengthened its leadership, gaining over 400 bps market share to reach a new high of 59% volume market share, a testament to the brand's formidable equity, consumer trust and our supply chain led competitive advantage.
- **Value-Added Hair Oils** sustained its strong growth trajectory, registering 22% value growth during the quarter and increasing its value market share by 80 bps on a MAT basis. This was driven by strong performance across key franchises, reflecting the effectiveness of our premiumisation strategy, enhanced distribution, brand investments and innovation-led portfolio expansion. Almond hair oils franchise is scaling up well, with healthy offtake growth.
- **Saffola Edible Oils** reported 7% revenue growth during the quarter with high-single digit volume decline as we rationalised supply of select variants to maintain threshold profitability in the trade-off with volume growth. The brand continued to see strong consumer traction in its Cold-Pressed oils portfolio, supported by its focus on premium offerings. Selective price increases were taken during the quarter in response to further inflation in input costs.
- **Foods** portfolio registered 43% growth, crossing ₹1,300+ crores in annualized revenue run-rate. Saffola Foods portfolio delivered double digit growth led by Saffola Soya Chunks, Oats and Muesli. Saffola Oats gained market share and further strengthened its leadership position. True Elements scaled-up in line with our aspirations, while the recently acquired brands 4700BC and Cosmix, delivered healthy sequential growth. Cosmix further expanded its portfolio with the launch of fermented yeast protein across multiple flavours such as Ratnagiri Mango and Indonesian Cacao.
- **Premium Personal Care** delivered strong growth during the quarter. The portfolio including Premium Hair Nourishment, Hair Cleansing, Male Grooming and Skin Care, recorded an ARR of ~₹450 Crores. The recently launched Parachute Advansed Protein Shampoo had an encouraging start with healthy consumer offtakes. We have further extended the portfolio with the launch of Parachute Advansed Protein Hair Conditioner.

[1] Note: Accounting policy change - *Based on the evaluation of underlying commercial arrangements with customers, the company has reclassified certain customer-related advertisement and promotional expenses. These amounts, previously included within Advertisement and Sales Promotion expenses, are now netted off from Revenue from Operations.*

Marico – Information Update for Q1FY27 (Quarter ended June 30, 2026)

- **The Digital-first portfolio** continued to deliver strong growth, supported by healthy consumer traction in both Beardo and Plix.
- The **International business** reported 15% constant currency growth. **Bangladesh** delivered 4% CCG on a high base of last year. The business witnessed a transient moderation in growth due to pricing anniversarization and consumer demand softness amidst elevated inflation. We continued to strengthen our market position through focused category initiatives and sustained market share gains. **Vietnam** continued to deliver strong performance and recorded 27% CCG during the quarter with robust growth in male as well as female grooming portfolio. Growth was driven by our focused investments in innovation, go-to-market and E-commerce capabilities. **MENA** delivered 24% CCG, with both Gulf and Egypt delivering resilient performance on the back of strong execution. **South Africa** registered 8% CCG led by Hair Care. **NCD and Exports** grew 16%.
- Among key inputs, copra prices have corrected meaningfully from its peak levels and is expected to remain range-bound with a slight upward bias. While Crude has corrected moderately from its peak in Q1, prices remain volatile due to the ongoing developments in Middle East. Vegetable oils inflated further and remain at elevated levels.

Outlook

During the quarter, demand trends remained steady, supported by resilient economic activity. While we remain optimistic about the consumption trends, we continue to closely monitor inflationary conditions and the progression of monsoon amidst the evolving El Nino forecast.

The **strong start to the year with 23% consolidated revenue growth and 25% EBITDA growth** on the back of robust business fundamentals reaffirms our confidence to achieve **double-digit revenue growth** to cross the **₹15,000 Cr. revenue mark** and deliver **high-teen EBITDA growth in FY27**. We expect to deliver **high single-digit volume growth** in the **India business** and **mid-teens constant currency growth in the International business**.

As we advance towards our Vision 2030, our focus remains clear: strengthen our core franchises, expand into adjacencies where we have a right to win, scale up our digital businesses profitably and further diversify our international growth engine. Profitable growth is central to our strategy, with a clear intent to reduce the share of commodity-linked businesses and progressively shift our portfolio towards categories that are more profitable. As a result, the portfolio is being designed to compound more profitably, with stronger unit economics, lower cyclicality and better operating leverage over time. This balanced approach enables us to deliver consistent growth while enhancing the quality and resilience of our portfolio. Our aim is to maintain **top quartile volume growth trajectory in India** and **teens constant currency growth in the International business**. At a consolidated level, we aspire to deliver **double-digit revenue growth to achieve ₹20,000 Cr. revenue, with mid-teens EBITDA CAGR**.

Our core franchises continue to anchor the business, both in scale and value generation. The strategic priority ahead, is to strengthen this leadership further through sustained investments in our brands, wider portfolio participation across formats, channels and consumer cohorts.

We continue to drive a structural shift in our portfolio towards premium and more profitable categories. Through focused investments to accelerate profitable scale up of our Foods and Premium Personal Care portfolios (incl. Digital-first businesses), we aim to increase their share of India revenue to **~27% by end of FY27** and **~33% by FY30.** Simultaneously, we expect Digital-first businesses to achieve **double-digit EBITDA margin by FY27** and expand further to **teens within the medium term**.

The International business continues to demonstrate resilience, with premiumization and diversification underway, coupled with strong profitability. We have made significant strides in premiumising our international portfolio by driving innovation and expanding into beauty and personal care categories, including shampoo, skincare, hair styling, and baby care, amongst others. Consequently, our **revenue share of premium categories** in the International business has increased from **~20% in FY20 to ~30% in FY26**, and we expect this to expand to **~40% by FY30.** We are increasingly diversifying our international growth engine through accelerated growth in Vietnam, MENA and scale up of South Africa. As a result of this diversification, the revenue share of non-Bangladesh portfolio in the overall International business has increased from **~50% in FY20 to ~55% in FY26 and** is expected to increase further to **~65% by FY30**.

We remain confident of delivering top quartile performance, underpinned by a clear strategy, strong fundamentals and disciplined execution.

 For further information / clarification, contact Marico on Tel (91-22) 6648 0480, E-mail: investor@marico.com

Marico – Information Update for Q1FY27 (Quarter ended June 30, 2026)

Mode of Issue of this update

We have issued this Information Update, first to the Stock Exchanges, posted it on Marico's website and then sent it to the financial community members who are on Marico's regular mailing list.

We recommend that readers refer to the Marico Group financials to get a better appreciation of the business performance. A copy of the latest Annual Audited Financial Results of Marico Limited (Standalone and Consolidated) is available on Marico's website.

Disclosure of Information, Communication with Investors / Analysts / Financial Community

Marico issues fresh information updates, like the one you are reading now, on the day it declares its Quarterly Financial Results. Some forward-looking statements on projections, estimates, expectations, outlook etc. are included in such updates to help investors/ analysts get a better comprehension of the Company's prospects and make informed investment decisions.

Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints.

All the aforesaid information is also available on Marico's Website: www.marico.com. In view of this, information contained in such updates is made public and thus not therefore constitute unpublished price sensitive information under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Marico holds periodic meetings/ conference calls, from time to time, with individual members of the financial community.

Marico Investor Relations Team

Saurabh Khaitan	Head Finance - International Business and Investor Relations	(saurabh.khaitan@marico.com)
Gaurav Dokania	Manager - Investor Relations	(gaurav.dokania@marico.com)

Marico Limited – Q1FY27 Results

23% YoY Consolidated Revenue growth; 2 yr CAGR 23%
25% YoY EBITDA and PAT growth, highest in 28 quarters; 2 yr PAT CAGR 17%
11% YoY India volume growth, highest in 20 quarters; 2 yr CAGR 10%
15% YoY constant currency growth in International Business; 2 yr CAGR 17%

In Q1FY27, Consolidated Revenue from Operations grew 23% YoY to ₹3,957 crore, driven by strong 11% underlying volume growth in the India business and 15% constant currency growth (CCG) in the International business.

The India business further accelerated its growth trajectory and reported multi-quarter high underlying volume growth of 11%. The revenue stood at ₹3,003 crore, up 21% YoY. Business fundamentals continued to remain robust with strong offtakes driving broad-based gains in both market share and penetration. Over 96% of the business gained or sustained market share and over 99% of the business gained or sustained penetration on a MAT basis. Both Traditional and Organized Trade recorded double-digit growth while E-commerce continued to grow at an accelerated pace led by >50% growth in Quick commerce.

The International business delivered 15% constant currency growth during the quarter. Growth was driven by outperformance in Vietnam and MENA alongside positive contribution from all markets.

Gross margin improved 30 bps YoY led by softening in copra prices and favorable portfolio mix. A&P investments rose 25% YoY as we continued to invest in strengthening the long-term equity of our brands. Both EBITDA and PAT grew 25%, our highest in last 28 quarters, driven by strong topline growth and better margin realization. EBITDA margin increased by 40 bps to 20.7%.

On a 2-year CAGR basis Volume, Revenue and PAT grew 10%, 23% and 17% respectively.

India Business

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Premium Personal Care delivered strong growth. The portfolio including Premium Hair Nourishment, Hair Cleansing, Male Grooming and Skin Care, recorded an ARR of ~₹450 Crores. The recently launched Parachute Advansed Protein Shampoo had an encouraging start with healthy consumer offtakes. We have further extended the portfolio with the launch of Parachute Advansed Protein Hair Conditioner.

Marico's Legal Team has been recognised as "Legal Team of the Year – FMCG" at the 15th Annual Legal Era – Indian Legal Awards 2026.

Marico's Guwahati Plant won the Excellence Certificate in the Customers Category and Pondicherry Plant won the Achiever Certificate in the Leadership Category at IMC RBNQA Milestone Merit Recognition 2025.

Digital-First Portfolio continued to deliver strong growth, supported by healthy consumer traction in both Beardo and Plix.

International Business

International business reported 15% constant currency growth. **Bangladesh** delivered 4% CCG on a high base of last year. The business witnessed a transient moderation in growth due to pricing anniversarization and consumer demand softness amidst elevated inflation. **Vietnam** recorded 27% CCG during the quarter with robust growth in male as well as female grooming portfolio. **MENA** delivered 24% CCG, with both Gulf and Egypt delivering resilient performance on the back of strong execution. **South Africa** registered 8% CCG led by Hair Care. **NCD and Exports** grew 16%.

Outlook

The strong start to the year reaffirms our confidence to achieve double-digit revenue growth to cross the ₹15,000 Cr. revenue mark and deliver high-teen EBITDA growth in FY27. We expect to deliver high single-digit volume growth in the India business and mid-teens constant currency growth in the International business.

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Saugata Gupta, MD & CEO, commented, *"Our Q1 performance is a reaffirmation of our strategic clarity, execution quality and growth model - resilient core brands, accelerating premium and digital play, and a diversified international growth engine. With 23% revenue growth driven by double digit volume growth in India and 25% profit growth - our highest in the last 28 quarters, we have a great start to the year. We are advancing ahead with greater confidence and clarity to deliver our full year aspirations and in our journey towards Vision 2030, guided by our Fewer, Bigger, Bolder and Faster philosophy."*

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