

August 4, 2025

The Secretary,  
Listing Department  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 531642

The Manager,  
Listing Department,  
Nation Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Please find enclosed the disclosure regarding an intra-group restructuring being submitted pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended).

This intimation is also being made available on the Company's website at:  
<https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the above on record and oblige.

Thank you.

**For Marico Limited**

**Vinay M A**  
**Company Secretary and Compliance Officer**

Encl.: As above

## Annexure

### Disclosure under sub-para (1) of Para (A) of Part (A) of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	a) Details and reasons for restructuring b) Quantitative and/ or qualitative effect of restructuring	<p>As part of its digital-first strategy and with a view to augment its digital transformation journey, Marico Limited (“<b>Company</b>”) intends to integrate the business of Apcos Naturals Private Limited (“<b>Apcos</b>”), a wholly owned subsidiary operating under the “Just Herbs” brand, into the Company. This intra-group restructuring is likely to result in operational synergies, cost optimization, efficient resource allocation and simplified corporate group structure.</p> <p>The intra-group restructuring shall be implemented by way of voluntary liquidation of Apcos and distribution of its entire business undertaking to the Company on a going concern basis (“<b>Voluntary Liquidation</b>”) and shall be subject to requisite statutory and regulatory approvals.</p> <p>The Board of Directors and shareholders of Apcos and the Board of Directors of the Company have approved the Voluntary Liquidation at their respective meetings held on August 4, 2025.</p> <p>Apcos is not a material subsidiary and the Voluntary Liquidation will not have any material impact on the consolidated financials of the Company.</p>
2.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of Apcos for the financial year ended March 31, 2025 is Rs. 98.79 crores which is 0.91% of the overall <b>consolidated turnover</b> of the Company for the said period. The restructuring shall not have any material impact on the net worth contribution of Apcos to the Company at a consolidated level.
3.	Expected date of completion of sale/disposal	<p>On receipt of consents from requisite majority of creditors, liquidation of Apcos shall be deemed to have commenced on August 4, 2025. Distribution of business undertaking of Apcos on a going concern basis will be completed in accordance with applicable laws.</p> <p>After completion of the aforesaid distribution, Apcos shall be dissolved upon receipt of order of the Hon’ble National Company Law Tribunal (NCLT).</p>
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of change in shareholding pattern (if any) of all entities	<ul style="list-style-type: none"> <li>Upon dissolution of Apcos pursuant to the order of Hon’ble NCLT, the shares held by the Company in Apcos will get cancelled.</li> <li>There is no change in the shareholding pattern of the Company pursuant to the aforesaid intra-group restructuring.</li> </ul>
6.	<p><u>Other Disclosures:</u></p> <p>a) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”- <b>Not applicable</b></p> <p>b) Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof - <b>Not applicable</b></p> <p>c) Details of benefit, if any, to the promoter/ promoter group/group companies from such proposed restructuring - <b>None</b></p> <p>d) Date on which the agreement for sale has been entered into - <b>Not applicable</b></p> <p>e) Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations - <b>Not Applicable</b></p> <p>f) In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale - <b>Not applicable</b></p>	