November 2, 2026

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub: Information Update for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Please find enclosed the Information Update along with an earnings presentation on the un-audited consolidated financial results of the Company (i.e. Marico Limited and its Subsidiaries) for the quarter and half year ended September 30, 2026.

The same is being made available on the website of the Company at:
https://marico.com/india/investors#quarterly.

This is for your information and records.

Thank you.

For **Marico Limited**

VINAY M A Digitally signed by VINAY M A
Date: 2026.11.02 15:30:24 +05'30'

Vinay M A
Company Secretary & Head- Legal Operations

Encl.: As above

Marico Limited
Regd. Office:
7th Floor,
Grande Palladium,
175, CST Road, Kalina,
Santacruz (E),
Mumbai 400 098, India
Tel.:(+91-22)66480480.
www.marico.com

CIN: L15140MH1988PLC049208
E-mail: investor@marico.com

Marico Information classification: Official



Q2 FY27 Results

November 2026

Safe Harbour Statement

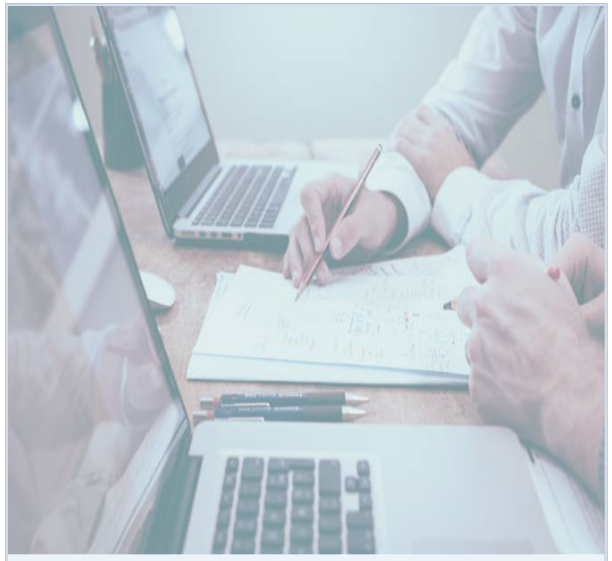
This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as ‘expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should’ and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Marico Information classification: Official

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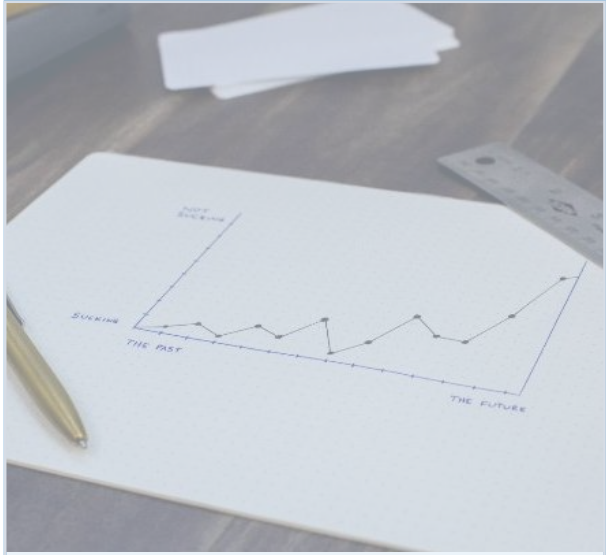
01 Operating Environment



02 Performance Highlights



03 Outlook



04 Financials

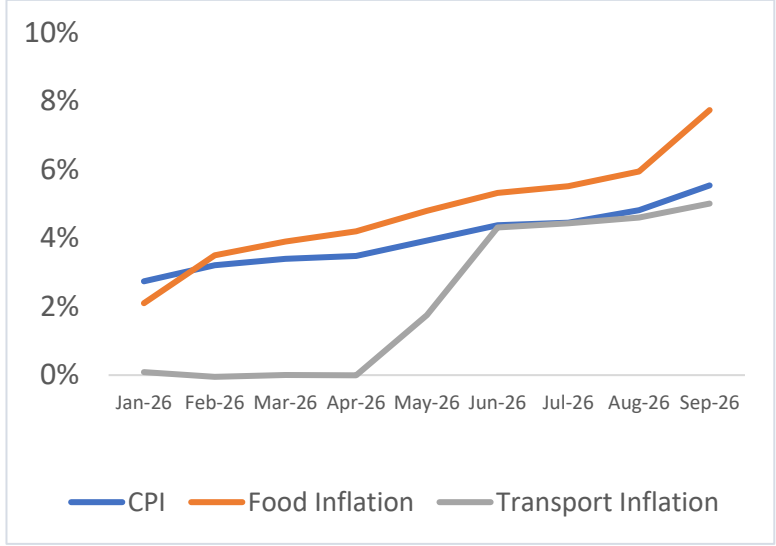
Marico Information classification: Official

Operating Environment

Real GDP Growth Rates (%)



Consumer Inflation %



Resilient economic activity driven by private consumption and investment

Evolving geopolitical situation and weather-related risks drive inflation

Consumption

Consumer demand trends remained healthy aided by favorable policy stimulus

Inflation

Geopolitical volatility and rising inflation especially crude and vegetable oil remains a key monitorable

Source: MoSPI and RBI

Marico Information classification: Official

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Operating Environment



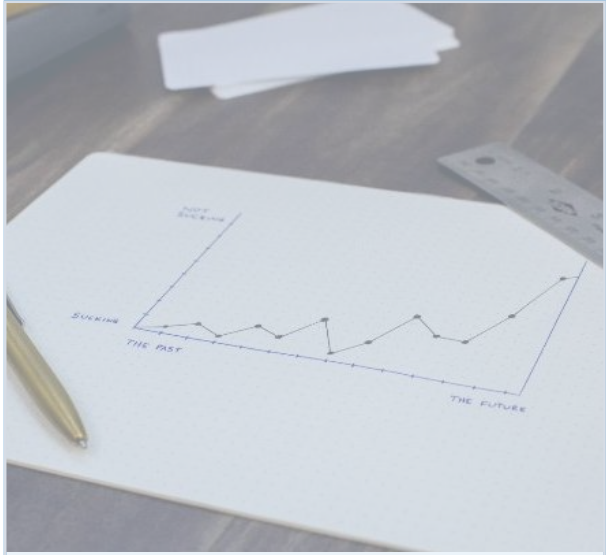
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Financials

Marico Information classification: Official

Strong performance underpinned by volume-led teens revenue growth

10%	13%	13%
Domestic Volume Growth	International CCG	Consolidated Revenue Growth

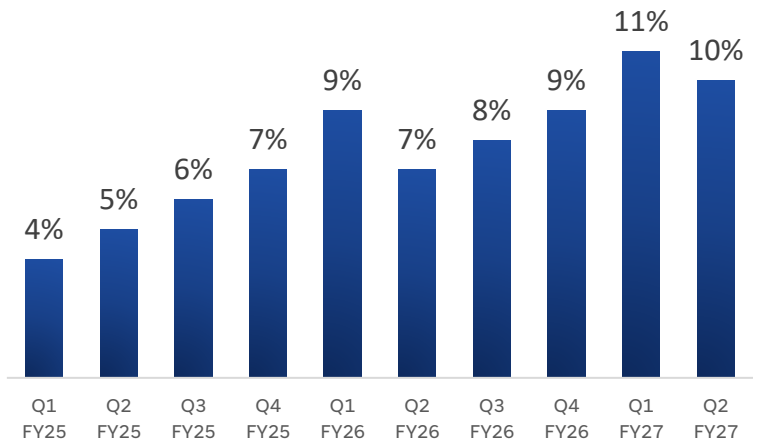
600 bps	44%	27%	31%
Consolidated Gross Margin Expansion	Consolidated A&P Spends Growth	Consolidated EBITDA Growth; 200bps margin expansion	Consolidated PAT Growth
		Highest in 50 quarters	Highest in 51 quarters

India Business Revenue up 10% YoY | International Business Revenue up 23% YoY (in INR terms)

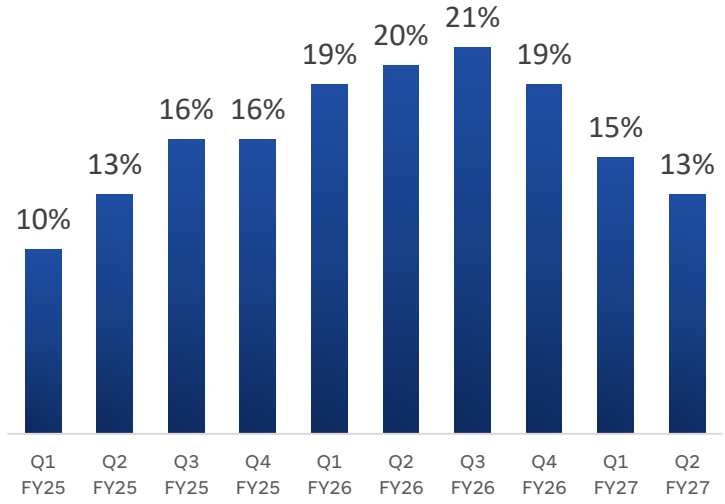
Marico Information classification: Official

With sustained robust momentum across India and International markets

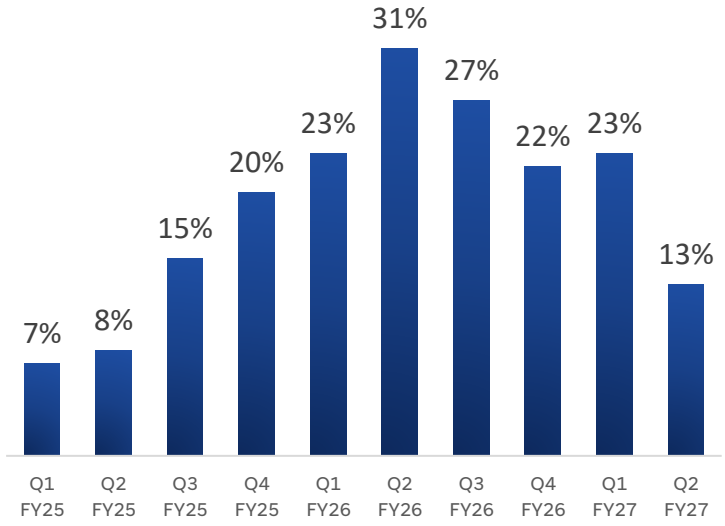
India Volume Growth



International Business CCG



Consolidated Revenue Growth



7 out of 10 quarters delivered high-single digit volume growth

9 out of 10 quarters delivered teens or higher CCG

8 out of 10 quarters delivered teens or higher revenue growth

Sustained Track Record of Consistent Outperformance across India and International Markets

Marico Information classification: Official

Parachute accelerates growth, while VAHO continues on its strong growth momentum

Parachute Coconut Oil
(34% of India Revenues)



13%
Q2 Volume Growth
Highest in 22 quarters

~1%
Q2 Value Growth

Saffola Edible Oils
(16% of India Revenues)



High Single Digit Volume Decline

6%
Q2 Value Growth

Value Added Hair Oils
(18% of India Revenues)



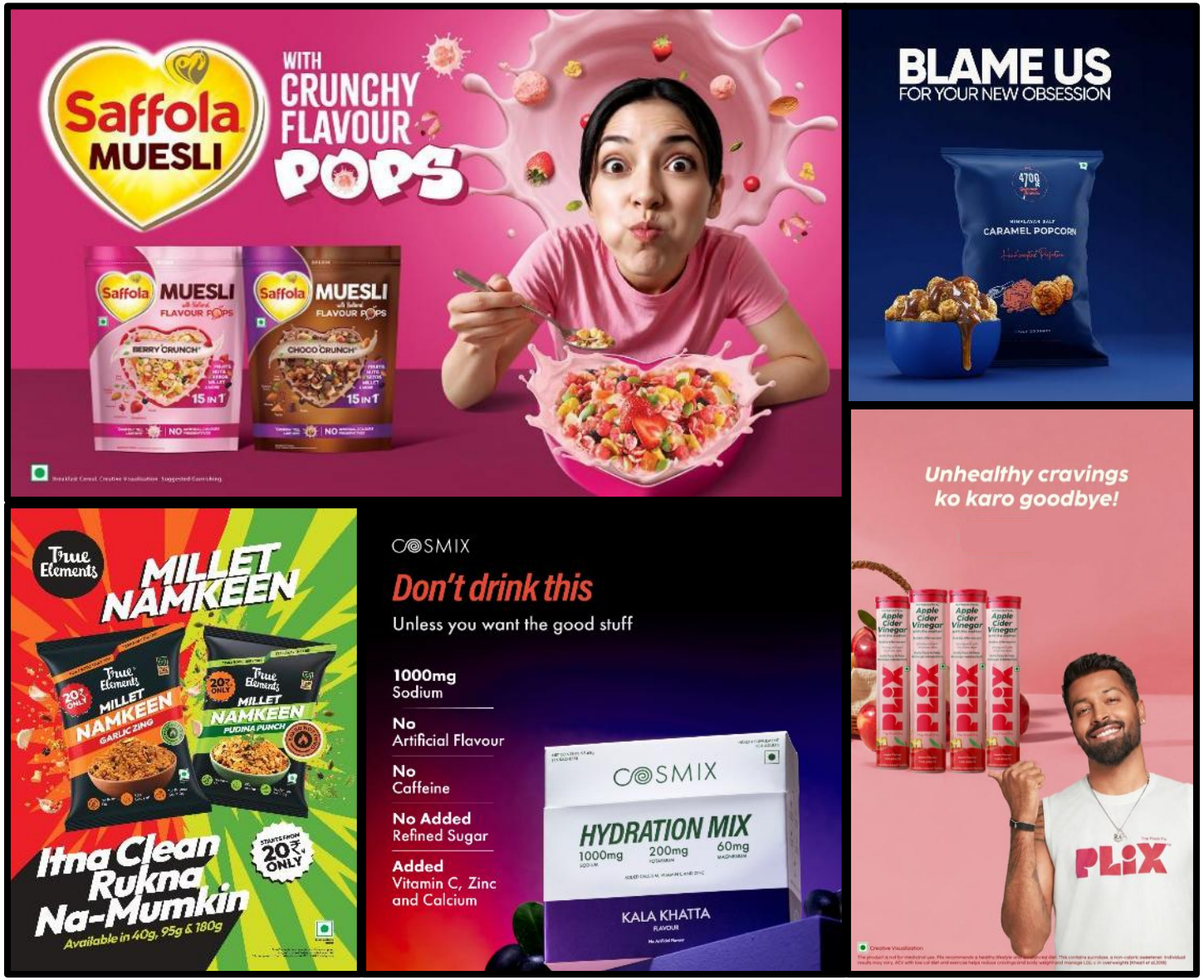
80 bps
MAT Value MS Gain

21%
Q2 Value Growth

Portfolio contribution is based on TTM

Marico Information classification: Official

Saffola Foods sustains healthy growth, while acquisitions accelerate sequentially



₹ 1500+ Crore

Annualised Revenue Run-rate

45%

Q2 Value Growth

Marico Information classification: Official

Premium Personal Care (incl. Digital-First) continues its strong momentum

Premium Personal Care



₹ 500+ Crore

Annualised Revenue Run-rate

Digital-First Premium Personal Care



~₹ 1150 Crore

Annualised Revenue Run-rate

Marico Information classification: Official

SETU 2.0 | Building further competitive moats in India and Globally

INDIA

SETU1.0 Driving Execution Excellence

1.5x+
FY24 to FY27 exit
Direct Reach Scaled

~2x
FY24 to FY27 exit
Deeper rural penetration (stockist added)

Stronger sales rhythm, higher throughput and better assortment

SETU2.0 Next phase of GTM transformation

- AI enabled assortment selling, gamification of sales call
- Premium Foods and Personal Care GTM
- Digital-first brands in General Trade

Continue to drive distribution expansion

THE SETU PLAYBOOK

01	Fit-for-purpose and fit-for-future GTM Model
02	Better assortment aiding premiumization
03	Drive profitable growth and competitive advantage

GLOBAL

SETU1.0 Global | India playbook now scaling internationally

Vietnam

- Direct Reach Expansion
- In-store execution
- AI-led selling

Bangladesh

Roll-out in early stages

Marico Information classification: Official

Diversified market momentum drives robust International growth

Bangladesh



5%
Q2 CCG

Resilient performance amidst persistent inflation and on a high base

Vietnam



22%
Q2 CCG

Healthy Growth across portfolio and sustained acceleration in E-Commerce

MENA



15%
Q2 CCG

Strong performance supported by focused execution

South Africa



15%
Q2 CCG

Acceleration in growth momentum led by Hair Care

International business CCG : Q2 13% | H1 14%

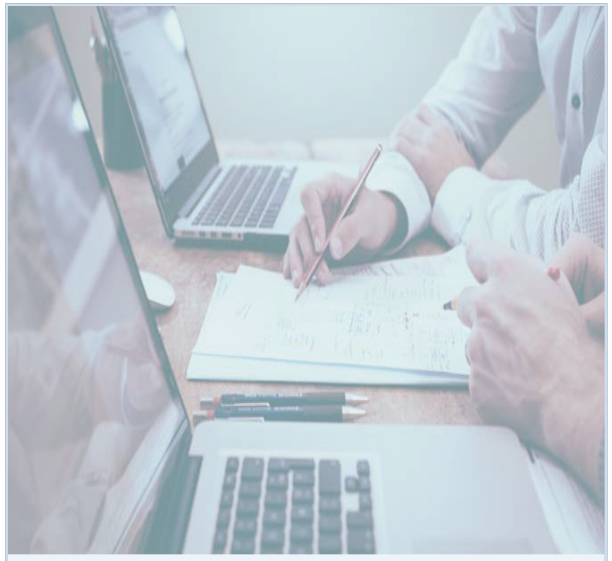
Marico Information classification: Official

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Operating Environment



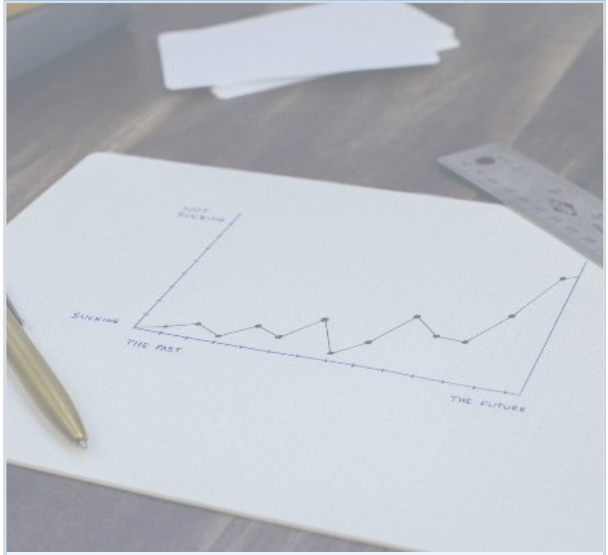
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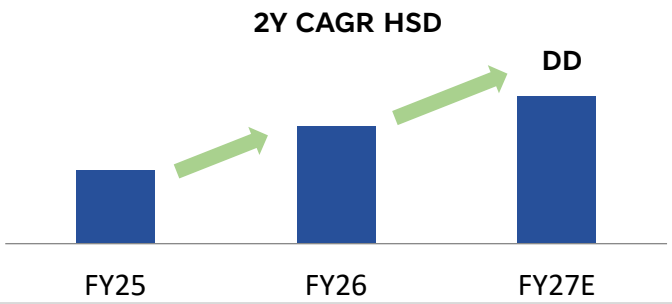
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Financials

Marico Information classification: Official

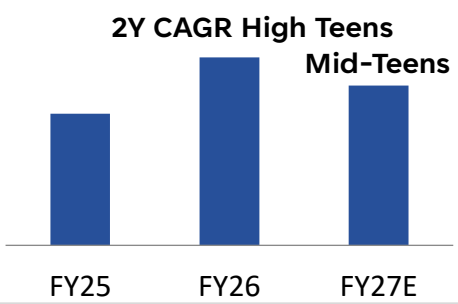
Near term: Consistently deliver top quartile outcomes across key performance metrics...

India Volume Growth (%)



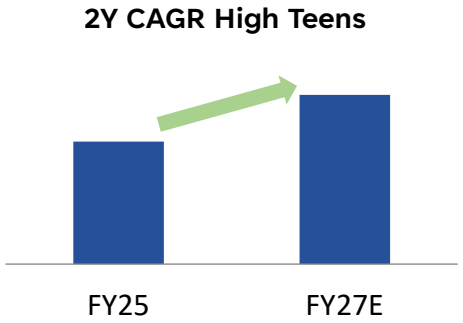
Expect **Double-digit (DD) volume growth** in FY27

International Business CCG (%)



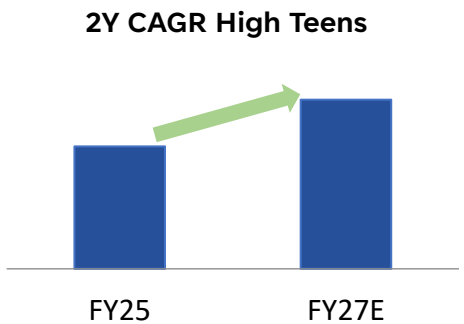
Sustain **Mid-teens CCG** in FY27

Consolidated Revenue Growth (%)



Teens revenue growth, **₹15,000+ Cr. in FY27**

Consolidated EBITDA Growth (%)



Mid-twenties EBITDA growth in FY27

Marico Information classification: Official

...backed by sharp execution, strong capabilities and strategic clarity

Pricing Power of Core Brands	Copra tailwinds alleviating other input cost inflation	Supply Chain & Back-end Capabilities	Higher profit uplift driven by Foods & PPC* scale-up	Scaling Premium Categories in Overseas Markets	Institutionalized Cost Management Program
					
Leveraging strong equity of our market leader brands	Softening copra prices to mitigate crude-linked cost inflation	Robust sourcing in core commodities & supply chain intelligence	Tapping synergies and economies of scale	Driving scale across markets through premium categories	Structural cost savings driven through 'MarVal' program

*PPC - Premium Personal Care including Digital-first brands

Marico Information classification: Official

Advancing towards

Vision 2030

FEWER, BIGGER, BOLDER, FASTER



Strengthening core franchises



Scaling up high-growth adjacencies



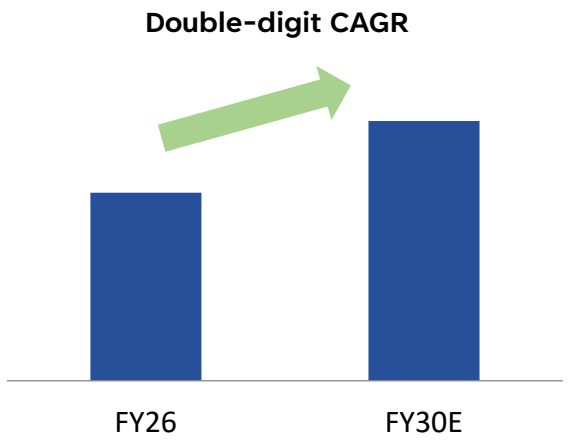
Building future-ready digital brands



Deepening technological capabilities

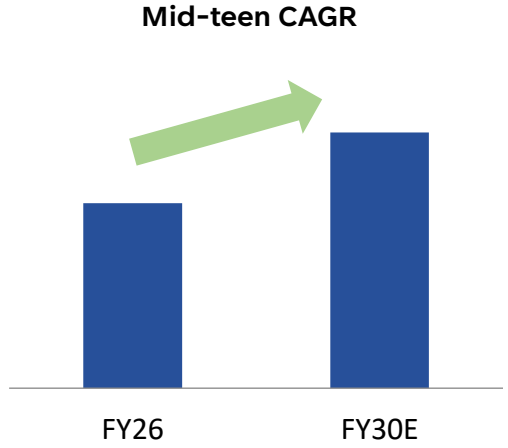
Medium term: Accelerating towards the 20K+ Crore topline Vision by 2030...

Consolidated Revenue Growth (%)



Poised to deliver **double-digit revenue CAGR,** top-quartile volume growth in India and teens CCG in the International business

Consolidated EBITDA Growth (%)



Aspire for **mid-teen EBITDA CAGR**, driven by operating leverage, profitable scale-up of new growth engines and premiumization

Marico Information classification: Official

...driven by clear strategic priorities shaped by the EDGE framework

Expand TAM and Portfolio



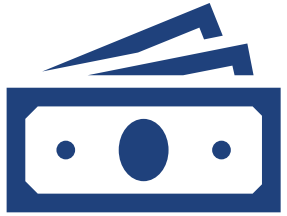
Build larger growth engines through category creation, premiumisation, portfolio expansion and geographic diversification

Distribution and Digitization



Transform go-to-market execution through AI-enabled decision making and integrated digital ecosystems

Grow Profitably



Drive profitable growth through sharper portfolio choices, disciplined capital allocation, and focused investment behind growth engines

Empowered Organization

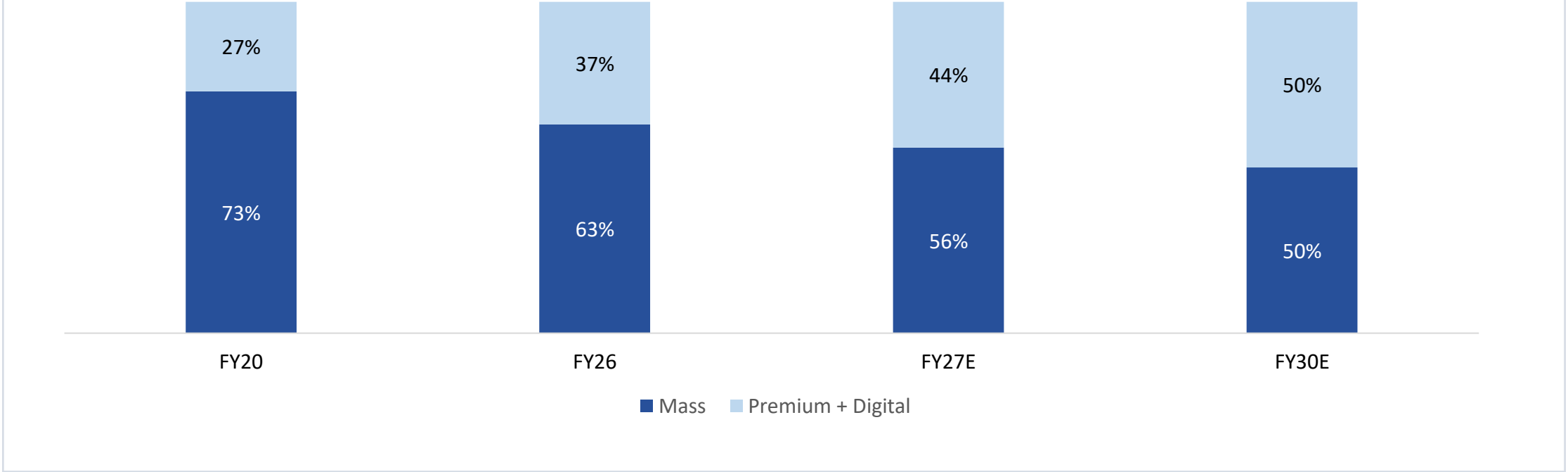


Build a future-ready organization with top-talent, AI-led capabilities, data-driven decision making and execution discipline

Marico Information classification: Official

Diversification through scale-up of Premium and Digital Portfolios Globally

Reducing exposure to commodity-linked portfolios in India and overseas markets, driven by expansion of premium personal care and digital-native brands

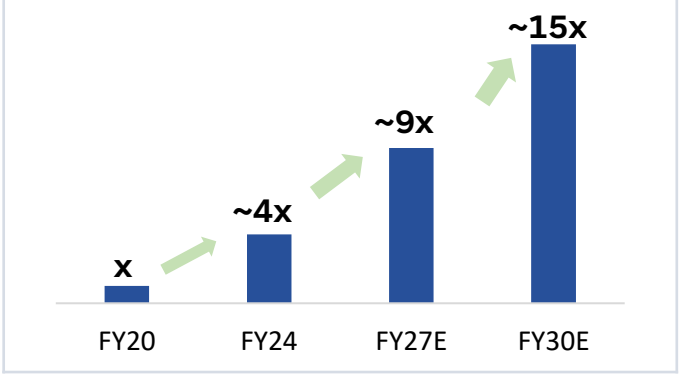


***Mass refers to commodity linked categories.**

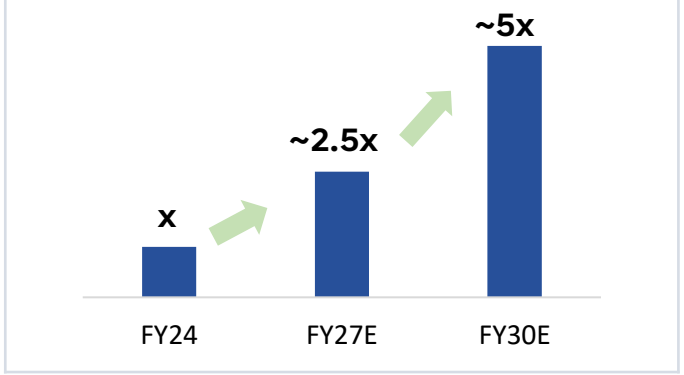
Marico Information classification: Official

India: Profitable scale-up of high-growth businesses

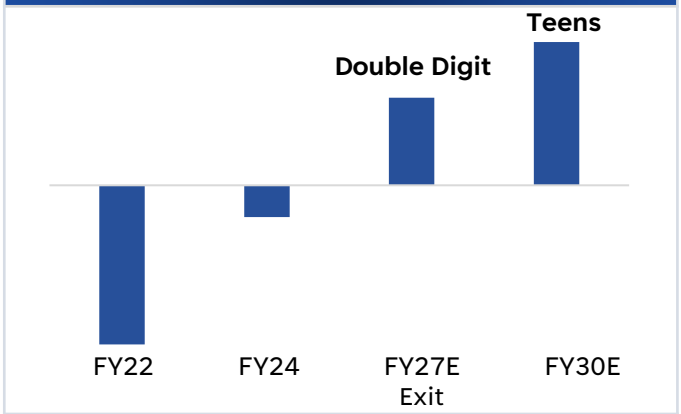
Foods Revenue (in ₹ cr.)



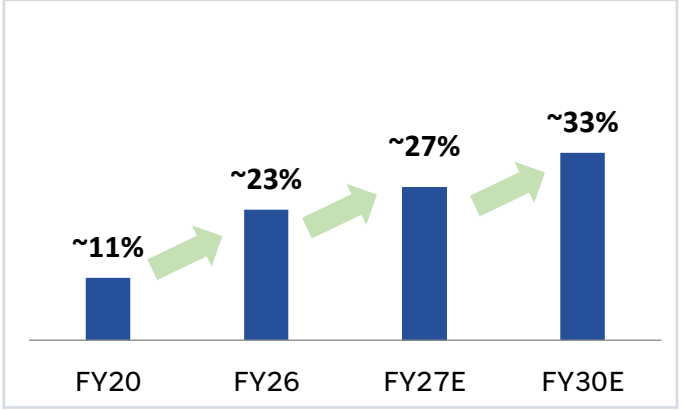
Digital-first PPC exit ARR (in ₹ cr.)



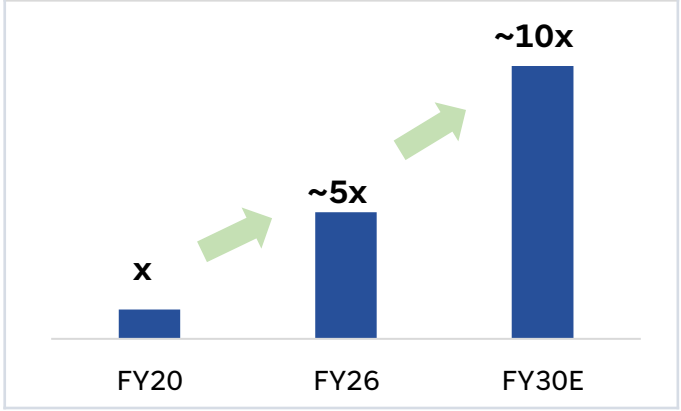
Digital-first PPC EBITDA Margin (%)



Revenue Share of Foods & PPC (incl. Digital-first) (%)



Profit Share (NC)* of Foods & PPC (incl. Digital-first)

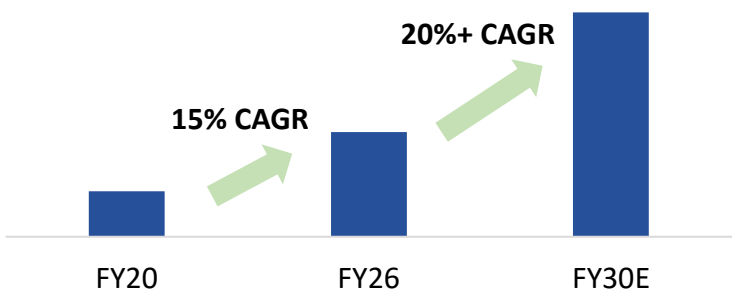


*Profit refers to Net Contribution (NC) calculated as Net Revenues less all variable costs and marketing expenses - equivalent to CM3.

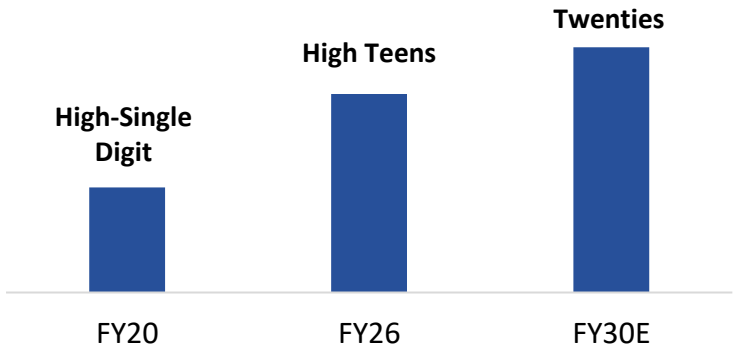
Marico Information classification: Official

International: Scaling Profitably Across Regions & Driving Portfolio Premiumization

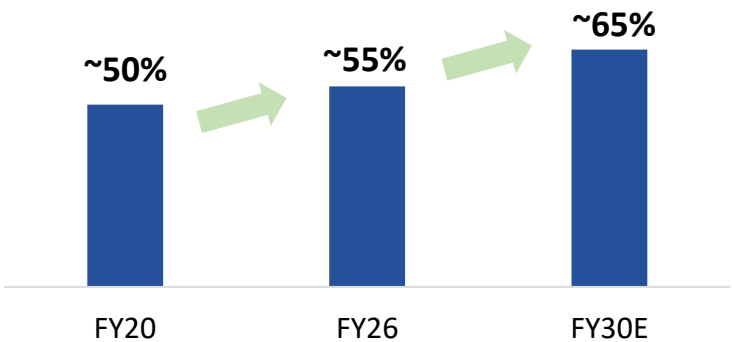
Revenue Growth in International Business (ex. Bangladesh)



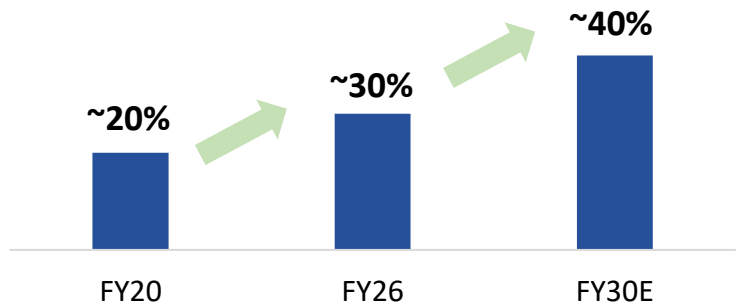
EBITDA Margin (%) of International Business (ex. Bangladesh)



Revenue Share of non- Bangladesh in International Business (%)



Revenue Share from Premium Categories* in International Revenue (%)



*Premium Categories – Beauty & Personal Care incl. Hair Cleansing, Hair Styling/ Care (ex-Hair oils), Skin Care and Baby Care

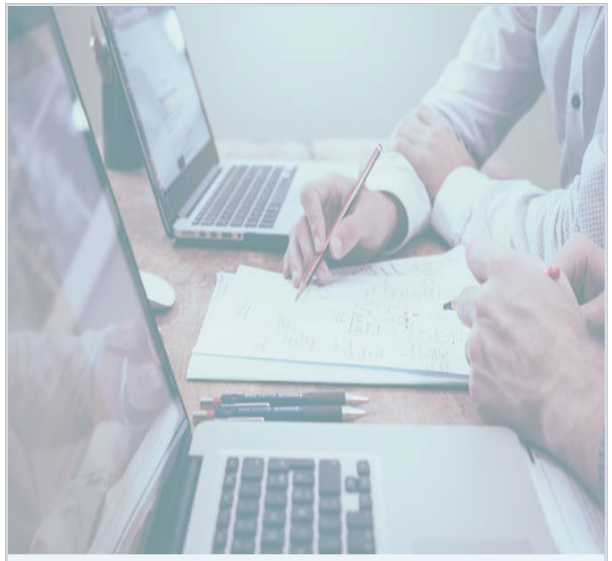
Marico Information classification: Official

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Operating Environment



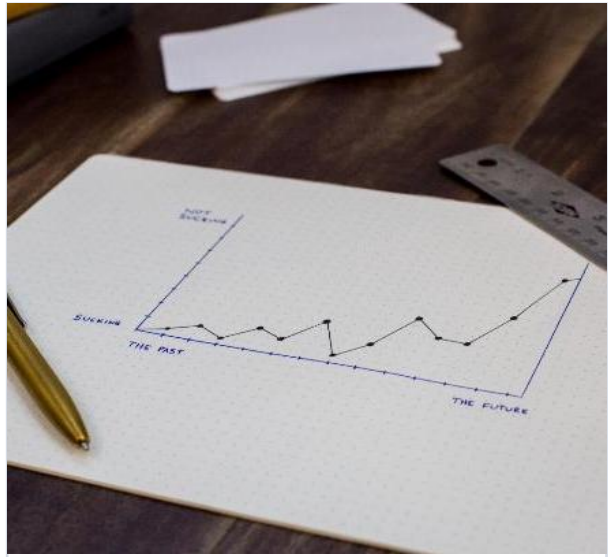
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Marico Information classification: Official

Consolidated Profit & Loss Statement

In ₹ Cr.

Particulars	Q2FY27	Q2FY26*	Change (%)	H1FY27	H1FY26*	Change (%)
Revenue from Operations	**3,897**	**3,450**	**13%**	**7,854**	**6,671**	**18%**
Material Cost	2,022	1,997	1%	4,134	3,727	11%
ASP	451	313	44%	778	574	36%
Employee Cost	259	218	19%	528	438	21%
Other Expenses	456	362	26%	886	717	24%
EBITDA	**709**	**560**	**27%**	**1,528**	**1,215**	**26%**
EBITDA Margin	**18.2%**	**16.2%**	**200 bps**	**19.5%**	**18.2%**	**130 bps**
PBT	674	550	23%	1,464	1,206	21%
Reported PAT	**550**	**420**	**31%**	**1,180**	**924**	**28%**
Recurring PAT	**550**	**420**	**31%**	**1,180**	**924**	**28%**

***Adjusted for Reclassification of Advertising & Sales Promotion Expenses as referred in Q1FY27 earnings presentation**

Marico Information classification: Official

Annexure 1: Operating Margin Structure for Marico Limited (Consolidated)

Particulars (% of Revenues)	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
Material Cost (Raw + Packaging)	51.9%	53.4%	57.9%	52.6%	55.9%
Advertising & Sales Promotion (ASP)	11.6%	8.3%	9.1%	9.9%	8.6%
Personnel Costs	6.6%	6.8%	6.3%	6.7%	6.6%
Other Expenses	11.7%	10.9%	10.5%	11.3%	10.7%
PBDIT margins	18.2%	20.7%	16.2%	19.5%	18.2%
PBDIT before ASP	29.8%	29.0%	25.3%	29.4%	26.8%

Marico Information classification: Official

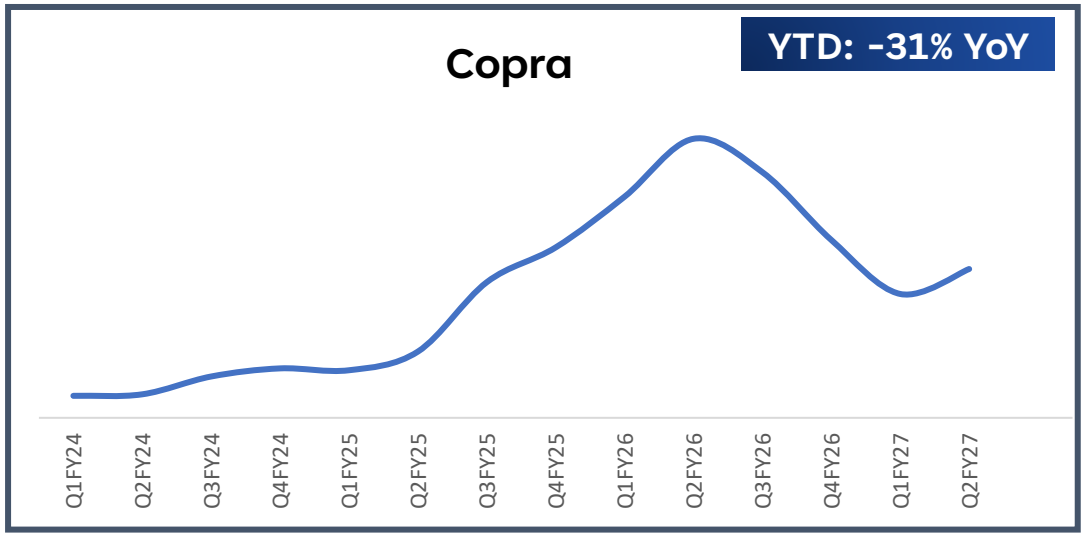
Annexure 2: Working Capital

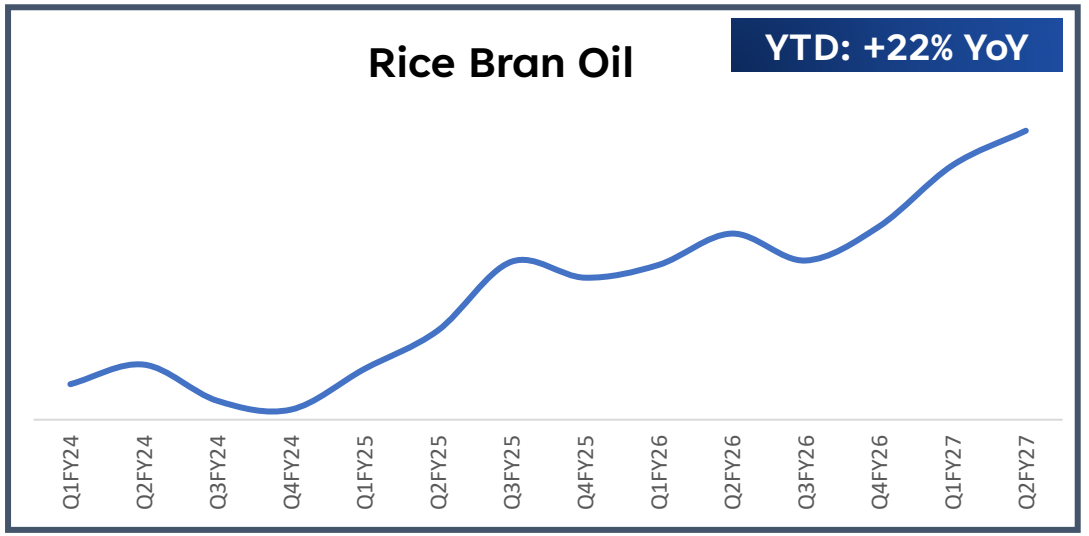
Particulars (% of Revenues)	Q2FY27	Q1FY27
Debtors Turnover (Days)	36	31
Inventory Turnover (Days)	50	40
Net Working Capital (Days)	33	26

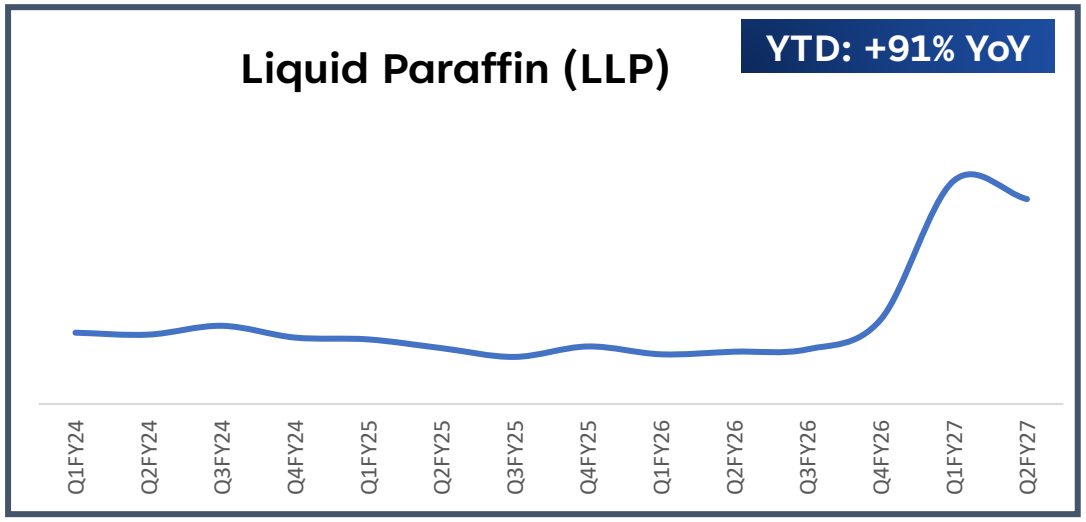
Note: The Company has maintained healthy working capital ratios through the quarter.

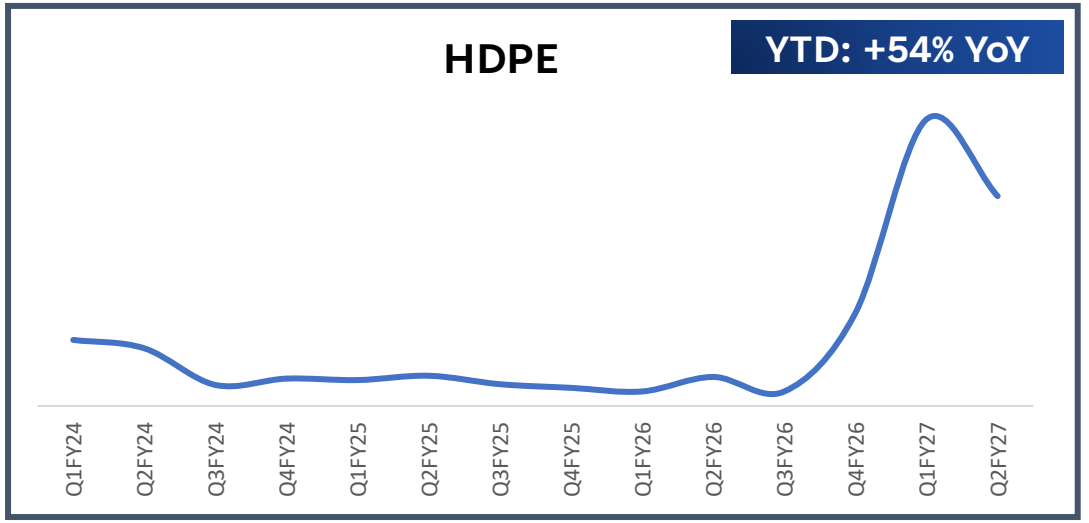
Marico Information classification: Official

Annexure 3: Movement of Key Raw Material Prices









***The charts above exhibit the trend of average market prices on a quarterly basis and do not represent Marico's actual purchase prices.**

Marico Information classification: Official

Annexure 4: Market Shares in Key Categories in the India Business - MAT Sep'26

Franchise	~MS%	Rank
^ Parachute Rigids within Coconut Oil	60%	1st
* Saffola Oats	42%	1st
* Value Added Hair Oils	30%	1st
^ Post wash Leave-on Serums	44%	1st
^ Hair Gels/Waxes/Creams	50%	1st

^ Volume Market Share * Value Market Share

Marico Information classification: Official

Annexure 5 : ESG Performance Snapshot (Q2 FY27)









Emissions & Energy

- **85%** reduction (Scope 1+2) in **GHG emissions intensity** from baseline of FY13
- 2 out of 6 manufacturing units externally certified as “Carbon Neutral”
- To know more, please visit our newly published Climate Action Report

Water Stewardship

- Approx. **579 Crore liters** (cumulative) of water conservation potential created for community use and agricultural purposes.

Responsible Sourcing

- Launched our Deforestation-Free Sourcing Code, reinforcing our commitment to building deforestation-free and ecosystem conversion-free supply chains across priority agricultural raw materials

Circular Economy

- **30%** recycled content integrated into rigid packaging across key personal care SKUs through post-consumer recycled PET (rPET).

Sustainable Agriculture

- **2.10 lakh farmers enrolled** (cumulatively) in productivity improvement program; **15.6%** relative productivity improvement observed.
- **5.11 lakh** acres of farmland enrolled (cumulative)

Social Value Creation

- Quality education provided through Nihar Shanti Pathshala Funwala program **to 2.12 lakh** students and 63,498 active teachers covered as of FY26
- In addition, the NSPF programme engaged **415** Anganwadi centres during FY26.

Marico Information classification: Official

Annexure 6: Awards and Recognitions



Marico has been recognized by ET Edge as the ‘Best Organizations to Work 2026’.



Marico's Sanand unit wins CII National Award for Excellence in Energy Management 2026

Marico Information classification: Official

Annexure 6: Awards and Recognitions

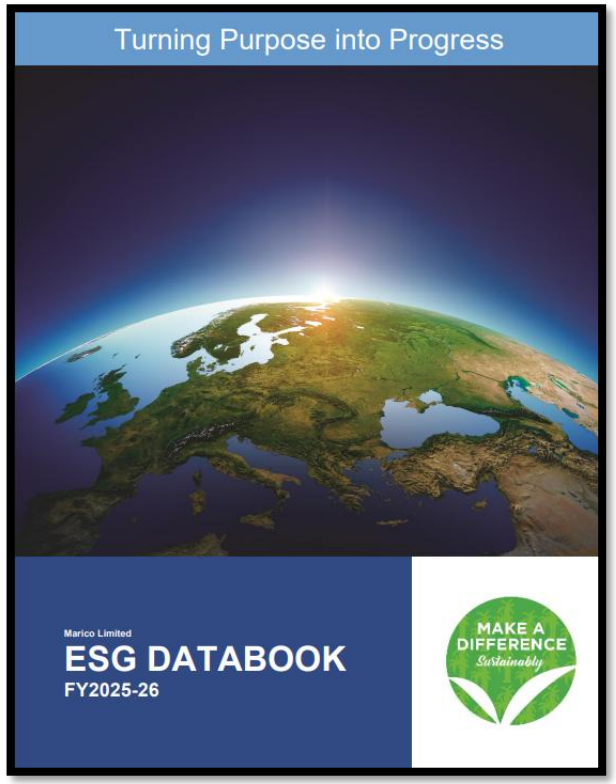


Marico has been recognized as one of ET Edge's Best Manufacturing Brands 2026



Marico is proud to be recognized as one of ET Edge's Most Iconic Brands of India 2026, receiving this honor for the third time

Annexure 6: Awards and Recognitions



ESG Databook for the FY2025-26 has been published on Marico's website.



Marico's Sanand unit has been recognised as an "Excellent Energy Efficient Unit" at the CII National Award for Excellence in Energy Management 2026 - the highest award category.



Parachute Kalpavriksha Foundation brought together 200+ coconut farmers in Kovilpalayam, Coimbatore, for a day of learning, expert guidance and hands-on exposure to sustainable farming practices on the occasion of World Coconut Day

Marico Information classification: Official



Thank You

MARICO LIMITED
CIN - L15140MH1988PLC049208
7th Floor, Grande Palladium
175, CST Road, Kalina, Santa Cruz (East)
Mumbai- 400 098
www.marico.com

Investor Relations Contact:
Saurabh Khaitan | Head Finance – International Business and Investor Relations
Gaurav Dokania | Manager – Investor Relations

Marico Information classification: Official

Marico – Information Update for Q2FY27 (Quarter ended September 30, 2026)

Executive Summary: Consolidated Results

Particulars (₹ Cr)	Q2FY27	YoY Growth	H1FY27	YoY Growth
Revenue from Operations	3, 897	13%	7,854	18%
EBITDA	709	27%	1,528	26%
EBITDA Margin (%)	18.2%	Up 200 bps	19.5%	Up 130 bps
Profit After Tax	550	31%	1,180	28%
Domestic Volume Growth (%)	10%		10%	
International Business (% CCG)	13%		14%	

In Q2FY27, Consolidated Revenue from Operations grew 13% YoY to ₹3,897 crore. The India business delivered 10% underlying volume growth, marking another quarter of robust volume growth. The International business sustained healthy momentum, recording 13% constant currency growth (CCG).

The India business continued its strong performance, with revenue up 10% YoY to ₹2,916 crore, driven by 10% underlying volume growth, reflecting the strength of the core franchises and the continued scale-up of new businesses. Business fundamentals remained healthy, supported by strong offtakes and broad-based gains in market share and penetration. Over 95+% of the business gained or sustained market share and penetration on a MAT basis. Traditional and Organized Trade grew in double digits, alongside accelerated growth in Quick Commerce.

Gross margin expanded ~600 bps YoY, supported by moderation in the copra prices and a favourable portfolio mix. A&P investments were up 44% YoY as we continued to invest behind strengthening the long-term equity of our brands and supporting growth initiatives. Backed by the strong expansion in gross margin, EBITDA margin expanded ~200 bps to 18.2%, while EBITDA grew 27%, its strongest growth in 50 quarters. PAT grew 31%, marking the highest growth in the last 51 quarters.

Key performance highlights for the quarter:

- **Parachute Rigids** sustained its strong momentum, with volume growth accelerating to 13% - its highest growth in the last 22 quarters. Revenue growth stood at ~1%, reflecting the anniversarisation of prior pricing actions and the impact of price reductions undertaken at the beginning of the year to pass on the benefit of easing copra prices to consumers. The brand further strengthened its leadership, gaining over 570 bps market share to reach a new high of 60% volume market share, underscoring the brand's formidable equity, deep consumer trust and supply chain led competitive advantage.
- **Value-Added Hair Oils** delivered its sixth consecutive quarter of stellar growth, registering 21% value growth and gaining 80 bps in value market share on a MAT basis. The consistency of the performance indicates structural shift in the portfolio's growth trajectory, supported by focused innovation across the mid and premium segments, benefits of GTM transformation led by Project SETU and sustained brand investments. Performance remained healthy across key franchises, with Almond Hair Oils continuing to accelerate further.
- **Saffola Edible Oils** recorded 6% revenue growth during the quarter, with a high-single-digit volume decline. The premium range continued to grow significantly ahead of the overall portfolio led by cold-pressed oils, reinforcing our premiumisation agenda. We are structurally resetting the business to improve the long-term profitability of the franchise by rationalising the supply of select variants. Towards the end of the quarter, we responded swiftly to the reduction in import duties on vegetable oils by passing on the benefit to consumers through appropriate pricing actions.
- **Foods** portfolio grew 45%, crossing an annualised revenue run rate of ₹1,500+ crore. Our sharp focus on unit economics and favorable mix also drove an improvement in profitability. The Saffola Foods portfolio delivered early teens growth, led by Saffola Oats, Muesli and Soya Chunks. Saffola Oats sustained market share and continued to retain its leadership position as the #1 Oats brand. True Elements, 4700BC and Cosmix continued to scale up in line with our aspirations recording a sequential acceleration. During the quarter, we continued to build future growth engines through new launches across brands, expanding into adjacencies and increasing our relevance across a wider set of consumer needs and occasions.
- **Premium Personal Care including our digital first brands** continued its strong performance led by Beardo, Livon Serums and Parachute Advansed Protein Shampoo. The portfolio, comprising Premium Hair Nourishment, Hair Cleansing, Male Grooming and Skin Care, crossed an annualised revenue run rate of ₹500 crore and the Digital-first portfolio reported an annualised run rate of ~₹1,150 crore.

 For further information / clarification, contact Marico on Tel (91-22) 6648 0480, E-mail: investor@marico.com

Marico Information classification: Official

Marico – Information Update for Q2FY27 (Quarter ended September 30, 2026)

- The **International business** sustained strong growth momentum and reported 13% constant currency growth (CCG) and 23% revenue growth in INR terms. **Bangladesh** delivered 5% CCG, marking a marginal sequential improvement despite consumer demand softness amidst persistent high inflation and lapping a high base. We expect growth to gradually improve in the subsequent quarters. **Vietnam** continued its strong growth momentum and delivered 22% CCG, with healthy growth across the portfolio, and acceleration in e-commerce. **MENA** delivered 15% CCG, supported by resilient performance in the Gulf on the back of focused execution. **South Africa** and **NCD & Exports** business registered strong performance with 15% and 17% CCG respectively.
- Among key inputs, copra prices remained range-bound during the quarter at 35% below peak levels of last year. Crude-linked derivatives as well as Vegetable oil prices inflated further on the back of geopolitical developments and weather-related concerns.

Outlook

During the quarter, demand trends remained resilient, despite the volatile operating environment. While we remain optimistic about the consumption trends, we continue to closely monitor the evolving inflationary and geopolitical conditions.

The **strong performance in the first half of the year, with 18% consolidated revenue growth and 26% EBITDA growth**, reflects the strength of our business model with all our growth engines viz. India Core, Digital-first and International businesses delivering strong performance. Supported by robust business fundamentals and disciplined execution, we expect to deliver **teens revenue growth** this year and comfortably cross the ₹15,000 Cr. revenue mark. We expect to achieve **mid-twenties EBITDA growth** in FY27. Further, India business is poised to deliver double-digit volume growth and International business should see accelerating constant currency growth in the second half of FY27.

As we advance towards our Vision 2030, our focus remains clear: strengthen our core franchises, expand into adjacencies where we have a right to win, scale up our digital businesses profitably and further diversify our international growth engine. Profitable growth is central to our strategy, with a clear intent to reduce the share of commodity-linked businesses and progressively shift our portfolio towards categories that are more profitable. As a result, the portfolio is being designed to compound more profitably, with stronger unit economics, lower cyclicality and better operating leverage over time. This balanced approach enables us to deliver consistent growth while enhancing the quality and resilience of our portfolio. Our aim is to maintain **top quartile volume growth trajectory in India** and **teens constant currency growth in the International business**. At a consolidated level, we aspire to deliver **double-digit revenue growth to achieve ₹20,000 Cr. revenue, with mid-teens EBITDA CAGR**.

Our core franchises continue to anchor the business, both in scale and value generation. The strategic priority ahead, is to strengthen this leadership further through sustained investments in our brands, wider portfolio participation across formats, channels and consumer cohorts.

Building on the significant success of Project SETU in driving wider direct reach to 1.5x+ of FY24 and improving assortment, we are now launching Project SETU 2.0. The new phase will be focused on AI-led capabilities to drive assortment selling, sales-force enablement & store execution and a dedicated Foods & Premium personal care GTM. We have taken our SETU playbook global. Vietnam is already showing encouraging results, while Bangladesh, where we have just rolled it out, is at an early stage.

We continue to drive a structural shift in our portfolio towards premium and more profitable categories. Through focused investments to accelerate profitable scale up of our Foods and Premium Personal Care portfolios (incl. Digital-first businesses), we aim to increase their share of India revenue to **~27% by end of FY27** and **~33% by FY30.** Simultaneously, we expect Digital-first businesses to achieve **double-digit EBITDA margin by FY27 exit** and expand further to **teens within the medium term**.

The International business continues to demonstrate resilience, with premiumization and diversification underway, coupled with strong profitability. We have made significant strides in premiumising our international portfolio by driving innovation and expanding into beauty and personal care categories, including shampoo, skincare, hair styling, and baby care, amongst others. Consequently, our **revenue share of premium categories** in the International business has increased from **~20% in FY20 to ~30% in FY26**, and we expect this to expand to **~40% by FY30.** We are increasingly diversifying our international growth engine through accelerated growth in Vietnam, MENA and scale up of South Africa. As a result of this diversification, the revenue share of non-Bangladesh portfolio in the overall International business has increased from **~50% in FY20 to ~55% in FY26 and** is expected to increase further to **~65% by FY30**.

We remain confident of delivering top quartile performance, underpinned by a clear strategy, strong fundamentals and disciplined execution.

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Marico Information classification: Official

Mode of Issue of this update

We have issued this Information Update, first to the Stock Exchanges, posted it on Marico's website and then sent it to the financial community members who are on Marico's regular mailing list.

We recommend that readers refer to the Marico Group financials to get a better appreciation of the business performance. A copy of the latest Annual Audited Financial Results of Marico Limited (Standalone and Consolidated) is available on Marico's website.

Disclosure of Information, Communication with Investors / Analysts / Financial Community

Marico issues fresh information updates, like the one you are reading now, on the day it declares its Quarterly Financial Results. Some forward-looking statements on projections, estimates, expectations, outlook etc. are included in such updates to help investors/ analysts get a better comprehension of the Company's prospects and make informed investment decisions.

Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints.

All the aforesaid information is also available on Marico's Website: www.marico.com. In view of this, information contained in such updates is made public and thus not therefore constitute unpublished price sensitive information under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Marico holds periodic meetings/ conference calls, from time to time, with individual members of the financial community.

Marico Investor Relations Team

Saurabh Khaitan Head Finance - International Business and Investor Relations (saurabh.khaitan@marico.com)
Gaurav Dokania Manager - Investor Relations (gaurav.dokania@marico.com)

Marico Information classification: Official

Marico Limited – Q2FY27 Results

Broad-Based Growth Powers Consolidated Revenue Up 13% in Q2 and 18% in H1
India Business Sustains Double-Digit Volume Growth Momentum
International Business delivers robust 13% CCG, 23% INR growth
Profitability Hits Multi-Year High: EBITDA Up 27%, PAT Jumps 31%, Highest in 50 Quarters

In Q2FY27, Consolidated Revenue from Operations grew 13% YoY to ₹3,897 crore. The India business delivered 10% underlying volume growth, marking another quarter of robust volume growth. The International business sustained healthy momentum, recording 13% constant currency growth (CCG).

The India business continued its strong performance, with revenue up 10% YoY to ₹2,916 crore, driven by 10% underlying volume growth, reflecting the strength of the core franchises and the continued scale-up of new businesses. Business fundamentals remained healthy, supported by strong offtakes and broad-based gains in market share and penetration. Over 95+% of the business gained or sustained market share and penetration on a MAT basis. Traditional and Organized Trade grew in double digits, alongside accelerated growth in Quick Commerce.

Gross margin expanded ~600 bps YoY, driven by a favourable portfolio mix and softening in copra prices. A&P investments were up 44% YoY as we continued to invest behind strengthening the long-term equity of our brands and supporting growth initiatives. Backed by the strong expansion in gross margin, EBITDA margin expanded 200 bps to 18.2%. EBITDA and PAT grew 27%, 31% respectively, marking the strongest performance in the last 50 quarters.

India Business

Parachute Rigids sustained its strong momentum, with volume growth accelerating to 13% - its highest growth in the last 22 quarters. Revenue growth stood at ~1%, reflecting the anniversarisation of prior pricing actions and the impact of price reductions undertaken at the beginning of the year to pass on the benefit of easing copra prices to consumers. The brand further strengthened its leadership, gaining over 570 bps market share to reach a new high of 60% volume market share, underscoring the brand's formidable equity, deep consumer trust and supply chain led competitive advantage.

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Marico Limited Celebrates World Water Week; Creates 547 Crore Litres of Water Conservation Potential in FY26

Saffola Gold Urges Women to Focus on Their Hearts with 'Dil Se Ladies First' Campaign This World Heart Day

Marico Deepens Grassroots Agricultural Resilience Through Parachute Kalpavriksha Foundation on World Coconut Day 2026

Parachute Advansed Jasmine celebrates the confidence to shine in its latest campaign film

Marico Limited, Regd. Off: 7th Floor Grande Palladium, 175, CST Road, Kalina, Santacruz (E), Mumbai 400 098, India.
Tel: (91-22) 66480480 | Website: www.marico.com | Email: investor@marico.com

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Saugata Gupta, MD & CEO, commented, *"The strength of our first-half performance underscores Marico's evolution into a more resilient and diversified business, with several growth engines and a proven ability to deliver strong growth across commodity cycles. Robust momentum across the portfolio and several businesses reaching new highs, alongside multi-quarter high operating profit growth reflect the strength of our franchise and execution. With multiple growth engines firing and sustained investments behind our brands, people and capabilities, we are well positioned to sustain this momentum and build an even stronger Marico for the future."*

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