



MOL/
May 5, 2015

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated 17th April, 2015, we are sending herewith the audited Financial Results of the Company for the quarter and year ended 31st March, 2015 along with Statement of Assets and Liabilities as on 31st March, 2015 as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

SWETA GARG
COMPANY SECRETARY
ACS – 27175
B-64, Sector 27,
Noida – 201 301

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

MARAL OVERSEAS LIMITED

CIN: L1724NP1989PLC008925
 Regd. Office: Maral Sarovar, V & P.O. Khajipur, Tehsil Kasrawad, Dist. Khargone - 451 660 (M.P.)
 Corporate Office: Bhivara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
Audited Financial Results for the Quarter and Year ended 31st March, 2015.

Audited Financial Results

Sl. No.	Particulars	Quarter ended			Financial Year ended		
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2014 Audited
1	Income from operation	15,932	15,141	15,008	62,421	62,743	62,743
	a) Net sales/income from operation (net of excise duty)	607	746	572	2,422	2,592	2,592
	b) Other Operating Income	16,539	15,887	15,580	64,843	65,335	65,335
2	Total Income from operation (net) (a + b)	9,160	9,150	10,229	38,631	39,430	39,430
	a) Cost of material consumed	603	109	724	449	449	449
	b) Purchases of stock in trade	54	36	(949)	339	(1,218)	(1,218)
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,827	1,630	1,315	6,495	5,113	5,113
	d) Employee benefit expense	1,057	856	912	3,340	3,811	3,811
	e) Depreciation and amortisation expense	3,266	3,509	3,118	12,915	13,487	13,487
	f) Other Expenditure	15,967	15,290	14,625	62,644	61,072	61,072
	Total expenses	572	597	955	2,109	4,263	4,263
3	Profit (+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	381	299	430	1,482	717	717
4	Other Income	953	896	1,385	3,681	4,980	4,980
5	Profit (+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	493	495	405	1,925	1,864	1,864
6	Finance Cost	460	401	980	1,756	3,116	3,116
7	Profit (+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	460	401	980	1,756	3,116	3,116
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	460	401	980	1,756	3,116	3,116
10	Less: Tax Expense (including deferred tax and net of MAT credit entitlement)	(184)	84	69	87	169	169
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	644	317	911	1,669	2,947	2,947
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	644	317	911	1,669	2,947	2,947
14	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,679	1,448	1,448
16 i	Earnings Per Share before & after extraordinary items in Rs.	1.42	0.63	2.06	3.48	6.57	6.57
& ii	a) Basic EPS (not annualised)	0.74	0.06	1.32	1.17	1.80	1.80
	b) Diluted EPS (not annualised)	-	-	-	-	-	-

PART II

A. PARTICULARS OF SHAREHOLDING

1	Public shareholding	103,98,671	103,98,171	103,98,171	103,98,171	103,98,171	103,98,171
	- Number of shares	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and Promoter Group Shareholding	149,42,880	149,42,880	149,42,880	149,42,880	149,42,880	149,42,880
	a) Pledged / Encumbered	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	- Number of shares	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	(as a % of the total shareholding of promoter and promoter group)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the Company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
b) Non - Encumbered	- Number of shares	161,66,449	161,66,449	161,66,449	161,66,449	161,66,449	161,66,449
	- Percentage of shares	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	(as a % of the total shareholding of the promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	(as a % of the total share capital of the Company)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the Company)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%

B. INVESTOR COMPLAINTS

Quarter ended 31.03.2015	NIL
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended			Financial Year ended		
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2014 Audited
1	Segment Revenue	11,728	11,447	11,752	47,204	49,171	49,171
	a) Yarn *	5,484	5,672	5,841	21,785	21,873	21,873
	b) Fabric	3,366	3,240	3,244	12,156	12,368	12,368
	c) Garment	20,578	20,359	20,537	81,145	83,412	83,412
	Total	4,039	4,472	4,957	16,302	18,077	18,077
	Less: - Inter Segment Revenue	16,539	15,887	15,580	64,843	65,335	65,335
2	Segment Result	-	-	-	-	-	-
	(Profit +)/Loss (-) before tax and interest from each Segment	564	456	946	2,009	3,391	3,391
	a) Yarn	425	381	300	1,593	809	809
	b) Fabric	163	173	282	439	978	978
	c) Garment	1,152	1,010	1,528	4,041	5,178	5,178
	Total	513	446	431	1,867	1,808	1,808
	Less - i. Interest	179	163	117	418	254	254
	ii. Other un-allocable expenditure net of unallocable income	460	401	980	1,756	3,116	3,116
3	Capital Employed	23,753	23,460	26,273	23,753	26,273	26,273
	(Segment assets - Segment liabilities)	2,872	3,092	2,615	2,872	2,615	2,615
	a) Yarn	2,096	1,932	1,071	2,096	1,071	1,071
	b) Fabric	28,721	28,484	29,959	28,721	29,959	29,959
	c) Garment	1,279	553	348	1,279	348	348
	Total	30,000	29,037	30,307	30,000	30,307	30,307
	Other assets	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-
	* Includes Captive & Standby power	-	-	-	-	-	-

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The above Financial Results were reviewed by the Audit Committee and thereupon were approved and taken on record by the Board of Directors at its meetings held on 31st May, 2015.
- Pursuant to the notification of Schedule II of the Companies Act, 2013, by the Ministry of Corporate Affairs effective 1st April, 2014, the management reassessed the useful life of assets with effect from 1st April, 2014. Accordingly, the carrying amount as at 1st April, 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the year would have been lower by ₹ 551.95 lakhs on assets held as at 1st April, 2014 and the profit before tax would have been higher by such amount.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

By order of the Board
 For Maral Overseas Limited

 Shekhar Agarwal
 Managing Director & Chief Executive Officer
 DIN: 00086113
 Place: Noida (U.P.)
 Date: 31st May, 2015

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Statement of Assets and Liabilities as on 31st March, 2015

(₹ in Lacs)

	Particulars	As on	As on
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	7,236.20	7,236.20
	b) Reserves and surplus	2,678.99	1,448.43
	c) Money received against share warrants	-	-
	Sub-total-Share holders'funds	9,915.19	8,684.63
2	Non-current liabilities		
	a) Long term borrowings	11,060.59	11,175.81
	b) Deferred tax liabilities (Net)	255.57	-
	b) Other long term liabilities	53.03	51.77
	c) Long term provisions	215.87	167.78
	Sub-total-Non-current liabilities	11,585.06	11,395.36
3	Current liabilities		
	a) Short term borrowings	5,091.34	7,197.90
	b) Trade payables	2,181.44	2,563.23
	c) Other current liabilities	6,698.73	5,983.67
	d) Short term provisions	413.86	461.01
	Sub-total-current liabilities	14,385.37	16,205.81
	TOTAL - EQUITY AND LIABILITIES	35,885.62	36,285.80
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	17,433.70	16,547.34
	b) Long-term loans and advances	875.51	483.30
	c) Other non-current assets	133.64	125.07
	Sub-total-Non-current assets	18,442.85	17,155.71
2	Current assets		
	a) Current investments	12.77	12.77
	b) Inventories	9,738.33	12,964.07
	c) Trade receivables	4,346.57	3,502.25
	d) Cash and cash equivalents	698.42	297.68
	e) Short term loans and advances	729.95	595.77
	f) Other current assets	1,916.73	1,757.55
	Sub-total-current assets	17,442.77	19,130.09
	TOTAL - ASSETS	35,885.62	36,285.80

For Maral Overseas Limited



Shekhar Agarwal
Managing Director & Chief Executive Officer
DIN : 00066113