



**MANPASAND
BEVERAGES LTD.**

Date: - 05th November, 2015

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018** || SERIES:- **EQUITY**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 05th November, 2015

With reference to the above subject and in continuation to our previous letter dated 28th October, 2015 on the subject Intimation of Board Meeting, this is to inform you that the Meeting of Board of Directors of the company was commenced at 11.30 a.m. today and has considered following business:

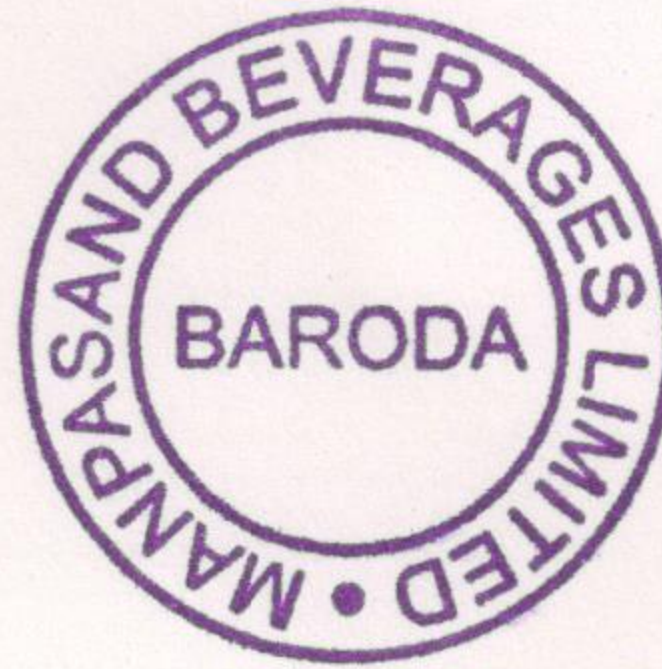
1. Adoption of Un-Audited Financial Results along with Limited Review Report for the Second Quarter and Half year ended on 30th September, 2015. The copy of Un-Audited Financial Results is attached.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011



Encl:-
Un-Audited Financial Results



Regd. Office : E-62, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775.
CIN : U15549GJ2010PLC063283

Factory : E-93/94, Manjusar G.I.D.C.,
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Factory : 1768/1774/1, GIDC Estate, Manjusar,
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Factory : A/8, Agropark, Karkhiyaon,
Varanasi. (U.P.) INDIA

Ph.No.: 91-2667-264733 / 290290-291, Fax : 91-2667-264660, E-mail : info@manpasand.co.in, www.manpasand.co.in



**MANPASAND
BEVERAGES LTD.**

Registered office:- E-62, Manjusar G.I.D.C., Savli Road, Vadodara-391775.
Ph.No. 02667- 264773 / 290290.
Email ID:- compliaceofficer@manpasand.co.in
Website:- www.manpasand.co.in.
CIN:- L15549GJ2010PLC063283

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015

PART I		INCOME STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015					(Rs. in Lakhs)
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30/09/2015 Unaudited	30/06/2015 Unaudited	30/09/2014 Unaudited	30/09/2015 Unaudited	30/09/2014 Unaudited	31/03/2015 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	8,151.42	15,488.46	6,184.95	23,639.88	18,804.70	35,974.87
	(b) Other operating income	-	-	-	-	-	-
	Total income from operation (net)	8,151.42	15,488.46	6,184.95	23,639.88	18,804.70	35,974.87
2	Expenses						
	(a) Cost of materials consumed	4,684.80	9,455.32	2,870.00	14,140.12	11,622.15	20,497.74
	(b) Purchases of stock-in-trade	(172.54)	302.84	(17.07)	130.30	37.29	419.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.64	(521.27)	950.17	(345.63)	(80.93)	20.41
	(d) Employee benefits expense	260.67	230.55	251.14	491.22	431.36	908.69
	(e) Depreciation and amortisation expense (Refer Note No.3)	1,348.02	1,234.42	465.04	2,582.44	1,021.67	2,052.90
	(f) Other expenses	1,607.82	2,630.29	1,429.77	4,238.11	3,690.44	7,717.89
	Total expenses	7,904.41	13,332.15	5,949.05	21,236.56	16,721.98	31,616.99
3	Profit/(Loss) from operations before other income, finance costs.	247.01	2,156.31	235.90	2,403.32	2,082.72	4,357.88
4	Other Income	347.37	6.12	9.77	353.49	9.77	41.17
5	Profit/(Loss) from ordinary activities before finance costs (3+(-)4)	594.38	2,162.43	245.67	2,756.81	2,092.49	4,399.05
6	Finance costs	100.76	409.62	240.56	510.38	485.64	1,064.76
7	Profit/ (Loss) from ordinary activities before tax (5+(-)6)	493.62	1,752.81	5.11	2,246.43	1,606.85	3,334.29
8	Tax expenses	56.03	180.86	(83.72)	236.89	83.53	339.76
9	Net Profit/(Loss) for the Period (7+(-)8)	437.59	1,571.95	88.83	2,009.54	1,523.32	2,994.53
10	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	5,005.40	3,755.40	2,637.80	5,005.40	2,637.80	3,755.40
11	Reserve excluding Revaluation Reserves as per the Balance Sheet of Previous Accounting year.	-	-	-	-	-	15,336.13
12	Earnings per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.00	4.19	0.34	4.61	5.80	9.41
	(b) Diluted	1.00	4.18	0.24	4.60	4.08	7.99
PART II							

PART II

A PARTICULARS OF SHAREHOLDING		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Public Shareholding						
	- Number of Shares	24,813,500	12,313,500	1,385,000	24,813,500	1,385,000	12,313,500
	- Percentage of Shareholding	49.57	32.79	5.25	49.57	5.25	32.79
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	25,240,500	25,240,500	24,993,000	25,240,500	24,993,000	25,240,500
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.43	67.21	94.75	50.43	94.75	67.21
B INVESTOR COMPLAINTS		3 months ended on 30th September, 2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					



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		Registered office:- E-62, Manjusar G.I.D.C., Savli Road, Vadodara-391775. Ph.No. 02667-264773/290290. Email ID:- complianceofficer@manpasand.co.in Website:- www.manpasand.co.in. CIN:- L15549GJ2010PLC063283	
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015.			
(Rs. in Lakhs)			
Sr. No.	Particulars	Half Year Ended as at 30-Sep-15 (Unaudited)	Year Ended as at 31-Mar-15 (Audited)
I.	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,005.40	3,755.40
	(b) Reserves & Surplus	52,762.43	15,336.13
	Sub Total Shareholders' Funds	57,767.83	19,091.53
2	Non-Current Liabilities		
	(a) Long Term Borrowings	9.97	4,915.56
	(b) Long Term Provisions	42.56	35.15
	Sub Total Non-Current Liabilities	52.53	4,950.71
3	Current Liabilities		
	(a) Short Term Borrowings	2,249.73	5,250.00
	(b) Trade Payables	926.52	2,056.52
	(c) Other Current Liabilities	1,031.05	2,760.04
	(d) Short Term Provisions	49.25	940.43
	Sub Total Current Liabilities	4,256.55	11,006.99
	Total Equity and Liabilities	62,076.91	35,049.23
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	21,828.55	21,629.71
	(b) Deferred Tax Assets	19.75	12.43
	(c) Long Term Loans and Advances	10,810.26	2,558.58
	Sub Total Non-Current Assets	32,658.56	24,200.72
2	Current Assets		
	(a) Current Investments	3.70	3.00
	(b) Inventories	4,554.86	4,237.52
	(c) Trade receivables	5,581.17	5,933.51
	(d) Cash and cash equivalents	18,601.59	430.69
	(e) Short-term loans and advances	677.03	243.79
	Sub Total Current Assets	29,418.35	10,848.51
	Total Assets	62,076.91	35,049.23



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NOTES:-

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2015. The statutory auditors have carried out a limited review of the unaudited financials result for the quarter ended September 30, 2015.
- 2 The Company completed its Initial Public Offering (IPO) of 12,500,000 Equity Shares of Rs. 10/- each at a price of Rs.320/- per Equity Share and the said shares were listed on National Stock Exchange of India Limited and BSE Limited on July 9, 2015. The total Proceeds from IPO is Rs.40,000 Lakhs.

Details of Utilisation of IPO Proceeds are as follows:

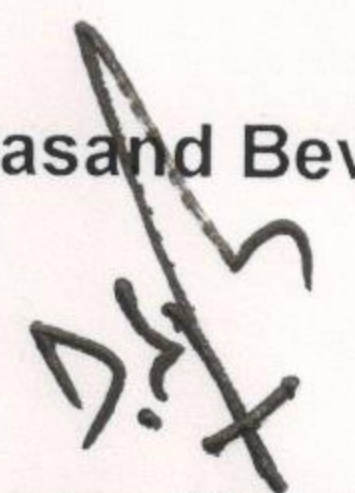
(Rs. In Lakhs)				
Sr. No.	Particulars	Objects of the issue as per prospectus	Utilisation Upto September 30, 2015	Unutilised amount as at September 30, 2015 *
A	Setting-up of a new manufacturing facility in the state of Haryana	15,322.90	6,714.36	8,608.54
B	Modernisation of our existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	3,888.20	2,661.80	1,226.40
C	Setting-up of a new corporate office at Vadodara	2,339.60	125.00	2,214.60
D	Repayment / prepayment of certain borrowings availed by the Company	10,090.00	10,090.00	0.00
E	General corporate purposes	4,723.70	4,723.70	0.00
F	Share Issue Expenses	3,635.60	3,635.60	0.00
	Total	40,000.00	27,950.46	12,049.54

* Unutilised amount is kept in Fixed Deposits with Banks, the same is reflected in Cash and Cash equivalent in Statement of Assets and Liabilities as at 30th September 2015.

- 3 The Company operates in a single segment i.e. Fruit Drinks. In accordance with Accounting Standard 17, "Segment Reporting", the same is considered to constitute one single primary segment.
- 4 The figures for comparative periods have been regrouped/rearranged wherever necessary, to make them comparable with the figures for the current period.



For Manpasand Beverages Limited


Mr. Dharendra Singh
Chairman & Managing Director
DIN : 00626056

Place: Vadodara
Date: 05.11.2015



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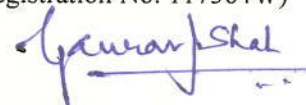
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MANPASAND BEVERAGES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company") for the Quarter and six month ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II- select information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six months ended 30th September, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No.35701)

Place: Vadodara
Date : 5th November, 2015