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July 13, 2013

1) National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051

2) BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400001

3) Bangalore Stock Exchange Limited
No. 51, Stock Exchange Tower,
1st Cross, J.C. Road,
Bangalore - 560027

Dear Sir,

Sub : Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

We have acquired 35,77,255 equity shares of Mangalore Chemicals & and Fertilizers Limited on July 11 & July 12, 2013 respectively. Please find enclosed the disclosure as required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. Our total holding in your Company including the above shares stands at 1, 94,71,787 shares i.e.16.43% of the total paid up Share Capital of the Company.

Thanking you,

Yours faithfully
For Zuari Fertilisers & Chemicals Limited

Zuari Fertilisers & Chemicals Limited

Authorised Singatory

Encl : as above

cc : Mangalore Chemicals & Fertilizers Ltd.,
Level 11, UB Tower, UB City,
24, Vittal Mallya Road,
BANGALORE –560 001

ZUARI FERTILISERS AND CHEMICALS LIMITED
Registered Office : Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.
Telephone : (0832) 2592180, 2592181
FAX : (0832) 2555279

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Zuari Fertilisers & Chemicals Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1)The National Stock Exchange of India Limited(NSE) 2)BSE Limited (BSE) 3)Bangalore Stock Exchange Limited.		
Details of the acquisition / disposal of shares	**Number**	**% w.r.t.total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition~~/disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	15,894,532	13.41	13.41
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (A)	**15,894,532**	**13.41**	**13.41**
Details of acquisition/sale			
a) Shares carrying voting rights acquired~~/sold~~ **	3,577,255	3.02	3.02
b) VRs acquired ~~/sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entities the acquirer to	-	-	-
Total (B)	**3,577,255**	**3.02**	**3.02**
After the acquisition~~/sale~~, holding of:			
a) Shares carrying voting rights acquired~~/sold~~	19,471,787	16.43	16.43
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquird/sold	-	-	-
(a+b+c)	**19,471,787**	**16.43**	**16.43**
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11/7/2013 and 12/07/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	118515150 Equity Shares (Equity Share capital- Rs. 1185151500)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	118515150 Equity Shares (Equity Share capital- Rs. 1185151500)		
Total diluted* share/voting capital of the TC after the said acquisition	118515150 Equity Shares (Equity Share capital- Rs. 1185151500)		

*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

***** - Represent 34,93,997 Equity Shares purchased on 11/07/2013 and 83,258 Equity Shares Purchased on 12/07/2013 respectively***

For Zuari Fertilisers & Chemicals Limited

Authorised Signatory
Dated : July 13,2013
Place : Zuarinagar, Goa