Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	9,813,097	8.28	8.28
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	9,813,097	8.28	8.28
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	11,632,715	9.82	9.82
	Total (a+b+c+d)	11,632,715	9.82	9.82

	After the acquisition/sale, holding of : a)Shares carrying voting rights b)Shares encumbered with the acquirer c)VRs otherwise than by equity shares d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--- 21,445,812 --- ---	--- 18.10 --- ---	--- 18.10 --- ---
	Total (a+b+c+d)	21,445,812	18.10	18.10
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge created		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 22,2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 1,185,151,500/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 1,185,151,500/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 1,185,151,500/-		

Signature of the Authorised Signatory

Place: Mumbai

Date: May 22, 2015