



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

ASSITANT GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT
DIVISION OF CORPORATE RESTRUCTURING-1
Tel. 022- 26449303
E-mail- navpreets@sebi.gov.in

CFD/DCR-1/7586/2015
March 12, 2015

ICICI Securities Limited
ICICI Centre, H.T.Parekh Marg,
Churchgate,
Mumbai - 400020

Kind Attention: Mr Vishal Kanjani

Dear Sir,

Sub: Open offer for shares M/s Mangalore Chemicals & Fertilizers Ltd

1. This is with reference to your letter dated March 10, 2015, *inter alia*, requesting for extension of commencement of tendering period pending receipt of CCI approval.
2. The tendering period for the Open Offer may commence not later than twelve working days from the receipt of CCI approval, and the payment to all successful Public Shareholders who tender their Equity Shares in the Open Offer, thereafter, may be made within the specified timeframe of ten working days from the last date of the tendering period subject to the acquirer paying interest for the said delay @ 10% p.a.
3. Any upward revision of offer price shall commence at any time prior to last three working days before the commencement of the tendering period.
4. You are advised to disclose the contents of the aforesaid letter to the Stock Exchanges in accordance with clause 36 of the Listing Agreement, immediately.
5. You are advised to ensure compliance of the above and make necessary disclosures.

Yours faithfully,

Navpreet Singh
Navpreet Singh

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
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