

Date: 21st January, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1 G-Block,
Bandra-Kurla Complex, Bandra (E), Mumbai-400051

NSE SYMBOL: MANDEEP

Subject: Outcome of the Board Meeting held today i.e. on 21st January, 2026 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Allotment of Warrants Convertible into Equity Shares to the Promoter / Promoter Group Category on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations, 2018.

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its Meeting held on 13th November, 2025 and approval of members of the Company at their Extra Ordinary General Meeting held on 13th December, 2025 and post receipt of in-principle approvals from National Stock Exchange of India Limited dated 09th January, 2026, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on 21st January, 2026 have approved the following allotment, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the 'SEBI ICDR') and applicable rules:

The allotment of 47,00,000 (Forty-Seven Lakh) Convertible Equity Warrants ('Warrants'), each carrying a right exercisable by the warrants holder(s) to subscribe to 1 (One) Equity Share against each warrant at a price of Rs. 28/- (Rupees Twenty-Eight Only) including premium of Rs. 18/- (Rupees Eighteen Only) each per Warrant, aggregating to Rs. 13,16,00,000/- (Rupees Thirteen Crores Sixteen Lakhs only), in respect of which 25% of the total consideration payable against each warrant(s) has been received from the respective allottees as per the details set forth below:

Sr. No.	Name of the Proposed Allottees	No. of warrants to be allotted
1.	Gurpal Singh Bedi	20,00,000
2.	Rajveer Singh Bedi	11,00,000
3.	Nidhi Bedi	16,00,000
Total no of Warrants to be issued		47,00,000

The above Warrants entitle the allottees to exercise an option to convert and get to be allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining amount of the issue price.



We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrant shall be allotted on receipt of balance payment of the issue price for each warrant. Pursuant to above allotment of convertible warrants, the paid-up equity share capital of the company has not been increased and the same shall be increased at the time of conversion of the same into equity shares.

The board meeting commenced at 5:30 p.m. and concluded at 6:45 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For and on behalf of
Mandeep Auto Industries Limited**

**Gurpal Singh Bedi
Managing Director
DIN: 06838497**