

Date: 18th March, 2026

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SYMBOL: MANDEEP

Subject: Outcome of Board Meeting held on 18th March, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations').

Dear Sir/Madam,

This is in furtherance to our letter dated 21st January, 2026 and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 18th March, 2026 has inter-alia, approved and took on record the following:

Allotment of equity shares pursuant to conversion of 11,00,000 (Eleven Lakh) warrants out of 47,00,000 (Forty-Seven Lakh) warrants issued, into equivalent number of equity shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 28/- (Rupees Twenty-Eight Only) per share, including a premium of Rs. 18/- (Rupees Eighteen Only) per share, to the 'Promoter Category' on a preferential basis, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, upon receipt of an aggregate amount of Rs. 2,31,00,000 (Rupees Two Crore Thirty-One Lakh Only), being the balance 75% of the issue price of the warrants, from the respective allottees, in terms of conversion of 1 (one) warrant into 1 (one) fully paid-up equity share of Rs. 10/- each. The details of the allottees is enclosed herewith as ***Annexure- I***.

The equity shares so allotted upon conversion shall rank pari-passu in all respects with the existing equity shares of the Company.

Consequent to the above conversion of warrants/allotment of Equity Shares, the issued and *Paid Up Capital* of the Company stands increased to Rs. 11,43,78,940 (Rupees Eleven Crore Forty-Three Lakh Seventy-Eight Thousand Nine Hundred Forty Only) consisting of 1,14,37,894 (One Crore Fourteen Lakh Thirty-Seven Thousand Eight Hundred Ninety-Four Only) equity shares of Rs. 10/- (Rupees Ten Only) each.

Further, we would like to inform you that 36,00,000 (Thirty-Six Lakhs) share warrants remain pending for conversion. The warrant holders are entitled to convert these warrants into equity shares of the Company by paying the remaining amount within 18 months from the date of warrant allotment.

*The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith in ***Annexure-II***.*



MANDEEP
AUTO INDUSTRIES LIMITED

+0129-2440045

info@mandeepautoindustries.com

Plot No. 25-26, Nangla Gujran, Faridabad - 121001 (Hr.)

The Meeting started on: 2:00 PM. and concluded at: 03:05 P.M.

You are requested to kindly take the above information on record.

Thanking you.

For and on behalf of
Mandeep Auto Industries Limited

Gurpal Singh Bedi
Managing Director
DIN: 06838497



Annexure-I

LIST OF ALLOTTEES

Name of Allottee(s)	Total Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Balance amount received w.r.t. conversion of warrants to equity shares (₹)	No. of equity shares of face value of ₹ 10/- each, allotted upon conversion	No of warrants pending for conversion
Category: Promoters						
Gurpal Singh Bedi	20,00,000	20,00,000	4,00,000	84,00,000	4,00,000	16,00,000
Rajveer Singh Bedi	11,00,000	11,00,000	3,00,000	63,00,000	3,00,000	8,00,000
Nidhi Bedi	16,00,000	16,00,000	4,00,000	84,00,000	4,00,000	12,00,000
Total	47,00,000	47,00,000	11,00,000	2,31,00,000	11,00,000	36,00,000

Annexure-II

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given herein under:

S. No.	Particulars	Description																																		
1	Type of securities issued	Equity Shares pursuant to <i>conversion of warrants into equity</i> .																																		
2	Type of issuance	Preferential Allotment																																		
3	Total number of securities issued or the total amount for which the securities issued	11,00,000 (Eleven Lakh) warrants converted into equivalent No. of equity shares of the Company having face value of Rs. 10/- each, ranking paripassu with the existing equity shares of the Company, at a price of Rs. 28/- (including premium of Rs. 18/- each) upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 2,31,00,000 (Rupees Two Crore Thirty-One Lakh Only).																																		
Additional information in case of preferential issue:																																				
i.	Name of the Investors	1. Gurpal Singh Bedi 2. Rajveer Singh Bedi 3. Nidhi Bedi																																		
ii.	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre-issue Equity holding</th> <th rowspan="2">No. of Shares Allotted upon conversion of warrants</th> <th colspan="2">Post-issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Promoters:</td> </tr> <tr> <td>Gurpal Singh Bedi</td> <td>65,65,910</td> <td>63.51</td> <td>4,00,000</td> <td>69,65,910</td> <td>60.90</td> </tr> <tr> <td>Rajveer Singh Bedi</td> <td>664</td> <td>0.01</td> <td>3,00,000</td> <td>300664</td> <td>2.63</td> </tr> <tr> <td>Nidhi Bedi</td> <td>664</td> <td>0.01</td> <td>4,00,000</td> <td>400664</td> <td>3.50</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre-issue Equity holding		No. of Shares Allotted upon conversion of warrants	Post-issue Equity Holding after exercise of Warrants		No. of Shares	%	No. of Shares	%	Promoters:						Gurpal Singh Bedi	65,65,910	63.51	4,00,000	69,65,910	60.90	Rajveer Singh Bedi	664	0.01	3,00,000	300664	2.63	Nidhi Bedi	664	0.01	4,00,000	400664	3.50
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iii.	Issue Price	<p>47,00,000 (Forty-Seven Lakh) Equity Warrants were allotted on <i>21st January, 2026</i> carrying a right to subscribe to One Equity Share per warrant, on receipt of 25 % of the Issue price i.e. Rs. 28/- (Rupees Twenty-Eight Only) per warrant aggregating to Rs. 3,29,00,000 (Rupees Three Crore Twenty-Nine Lakhs Only).</p> <p>Now, 11,00,000 (Eleven Lakh) Equity Shares have been allotted on receipt of balance amount i.e., Rs. 2,31,00,000 (Rupees Two Crore Thirty-One Lakh Only) (being the balance 75% of the issue price for 11,00,000 warrants) from the allottees mentioned above.</p>																																		
iv.	Number of investors	3 (Three)																																		



v.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 11,00,000 (Eleven Lakh) equity warrants into 11,00,000 (Eleven Lakh) fully paid up Equity Shares of Rs.10/- each upon exercise of conversion option.
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