MANDEEP
AUTO INDUSTRIES LIMITED

+0129-2440045
info@mandeepautoindustries.com
Plot No. 25-26, Nangla Gujran, Faridabad - 121001 (Hr.)

Date: 14th November, 2026

To,
The Manager- Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE SYMBOL: MANDEEP

Subject: Board comments on fine levied by the Exchange.

Dear Sir/Madam,

This is with reference to your communication regarding the delay in submission of the voting results of the Annual General Meeting of the Company held on September 24, 2026, in XBRL format. In this regard, we hereby submit the comments of the Board on the fine levied by the Exchange.

The Board of Directors at its meeting held today i.e. 14th November, 2026, at the Registered Office of the Company took note of the non-compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the fine levied by the Exchange in this regard. The Board noted that the delay in submission of the Voting Results in XBRL format, was on account of a technical issue coupled with an inadvertent internal procedural lapse. The Board further noted that the Company had duly submitted the Voting Results in PDF format along with the Scrutinizer's Report within the prescribed timeline on September 24, 2026, vide NEAPS Application No. 2026/Sep/484375/23259. Further, the XML file for the Voting Results in XBRL format was duly generated on September 26, 2026. However, due to the aforesaid technical issue, the Company could not complete the XBRL submission within the stipulated timeline and thus completed the XBRL submission subsequently on September 29, 2026. The Board sincerely regrets the delay and has directed the management to take appropriate and stringent measures to strengthen the internal processes and ensure strict adherence to applicable regulatory requirements and timelines, so as to avoid recurrence of such instances in future. It is hereby assured that the Company remains committed to maintaining the highest standards of accuracy, diligence and timely regulatory compliance. The letter received from exchange dated October 14, 2026 in this regard is attached hereunder.

This is for your information and record.

Thanking you.

For & on behalf of
Mandeep Auto Industries Limited

GURPAL SINGH BEDI
Digitally signed by GURPAL SINGH BEDI
Date: 2026.11.14 14:41:15 +05'30'

Gurpal Singh Bedi
Managing Director
DIN: 06838497

Encl.

National Stock Exchange of India

NSE/LIST-SOP/FINES/1154 **October 14, 2026**

To,
The Company Secretary
Mandeep Auto Industries Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended September 30, 2026. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat accounts of the Promoters.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

This Document is Digitally Signed by
Sonam Yadav
Wed, Oct 14, 2026 16:16:39 IST

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Suman Lahoti
- Ms. Chanchal Daga (Waiver request)
- Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
Wed, Oct 14, 2026 16:16:39 IST

National Stock Exchange Of India Limited

Annexure

Regulation	Month	Fine amount per day/ instance (Rs.)	No. of day(s) /No. of Instance(s)	Fine amount (Rs.)
REGULATION 44(3)	30-Sep-2026	10000	1	10000
			Total Fine	**10000**
			GST @18%	**1800**
			Total Fine Payable (Inclusive of GST)	**11800**

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
  NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS/NEFT/Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO.	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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Wed, Oct 14, 2026 16:16:39 IST