

Date: 13 November, 2025

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SYMBOL: MANDEEP

Subject: Utilization of issue proceeds of Mandeep Auto Industries Limited ("the Company") as on 30 September 2025.

Dear Sir/Madam,

Pursuant to Regulation 262 (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Utilization Certificate from the Statutory Auditor of the Company against the proceeds of Public issue as on 30 September 2025.

This is for your information and record please.

Thanking you,
Yours faithfully,

For Mandeep Auto Industries Limited

GURPAL SINGH BEDI
Managing Director
DIN: 06838497

To Board of Directors
Mandeep Auto Industries Limited
CIN: L45402HR2023PLC110878
Plot No 26, Nangla Faridabad,
Haryana- 121001

Ref: NSE/CML/2024/23, Dated September 05, 2024

Sub: Utilization of issue proceeds of Mandeep Auto Industries Limited ("the Company")
as on 30th September 2025

Dear Sirs,

In pursuance with the above referred Circular, we have examined the financial statements, records, documents and other information provided by the management. On the basis of our verification, it is hereby certify that the following amount was utilized out of issue proceeds of the Company and remain unutilized as on 30th September,2025 in the manner as laid down in the aforesaid Circular: -

(Amount Rs.in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Expansion of the Existing Manufacturing Facility by Construction of the Building on the Land Adjacent to manufacturing Unit & Purchase of Equipment	908.31	729.27	179.04	Unutilized
2	Repayment/prepayment of certain borrowings availed by our Company	684.16	658.69	25.47	Unutilized
3	Working Capital	608.82	608.82	Nil	
4	General Corporate Purpose	223.27	223.27	Nil	
5	Issue Related Expenses	100.00	100.00	Nil	
Total		2,524.56	2320.05	204.51	

FOR V.N PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

Om Prakash Pareek
Digitally signed by Om Prakash Pareek
Date: 2025.11.13 17:45:20 +05'30'

O.P. Pareek
Partner
Membership No. 014238
UDIN: 25014238BMJMS6422

Date: 13th November, 2025
Place: New Delhi