

BY FAX/COURIER/EMAIL/HAND DELIVERY

Dated 14/07/2015

BSE Limited  
New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

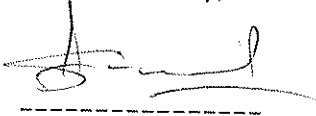
Manaksia Steels Limited  
8/1, Lal Bazar Street  
Kolkata - 700 001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

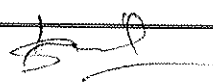


Sunil Kumar Agrawal

Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC)                                                                                                                                                        | MANAKSIA STEELS LIMITED                                 |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | SUNIL KUMAR AGRAWAL                                     |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                     |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited<br>National Stock Exchange of India Limited |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               |                                                         |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 3477745                                                 | 5.307                                                       | 5.307                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | --                                                      | --                                                          | --                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | --                                                      | --                                                          | --                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | --                                                      | --                                                          | --                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>3477745</b>                                          | <b>5.307</b>                                                | <b>5.307</b>                                               |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                         |                                                             |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 3477745                                                 | 5.307                                                       | 5.307                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | --                                                      | --                                                          | --                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --                                                      | --                                                          | --                                                         |
| d) Shares encumbered / invoked/released by the acquirer.                                                                                                                               | --                                                      | --                                                          | --                                                         |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                            | <b>3477745</b>                                          | <b>5.307</b>                                                | <b>5.307</b>                                               |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                                                         |                                                             |                                                            |

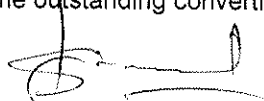


|                                                                                                                                                                                            |                                               |    |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----|----|
| a) Shares carrying voting rights                                                                                                                                                           | --                                            | -- | -- |
| b) Shares encumbered with the acquirer                                                                                                                                                     | --                                            | -- | -- |
| c) VRs otherwise than by equity shares                                                                                                                                                     | --                                            | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --                                            | -- | -- |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | --                                            | -- | -- |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                   | Inter se Transfer amongst Immediate Relatives |    |    |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 14/07/2015                                    |    |    |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | 6,55,34,050 equity shares of Re. 1/- each     |    |    |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                       | 6,55,34,050 equity shares of Re. 1/- each     |    |    |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                               | 6,55,34,050 equity shares of Re. 1/- each     |    |    |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sunil Kumar Agrawal

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 14/07/2015