Registered Office
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Fax 91-33-2230 0336
E-mail info@manaksia.com Website www.manaksia.com

Sec/Share/11-12/67

Dated: 17.08.2011

BY FAX/EMAIL/COURIER

The Secretary
Bombay Stock Exchange Limited
New Trading Wing
Rotunda Building
P J Tower, Dalal Street
Mumbai - 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block"G",
5th floor,Bandra Kurla Complex,
Bandra East
Mumbai - 400051

The Secretary,
The Calcutta Stock Exchange Association Limited
7,Lyons Range,Kolkata-700001

Dear Sir,

Execution of Share Purchase Agreement

We would like to inform you that the Company has entered into a Share Purchase Agreement with Aura Chem Private Limited (AURA) for sale of 100% Equity Shares in Solex Chemicals Private Limited (SOLEX), a wholly owned subsidiary Company, at an aggregate consideration of US$1.50 million. The transfer of shares by the Company to AURA and consideration in lieu thereof, would be completed in three trenches as follows:

Particulars	Amount of Consideration (US$ in million)
First Trench-5100 Equity Shares of Rs 10 each (Being 51% of the Holding in Solex)	0.765
Second Trench- 2300 Equity Shares of Rs 10 each (Being 23% of the Holding in Solex)	0.345
Third Trench-2100 Equity Shares of Rs 10 each (Being 26% of the Holding in Solex)	0.390

The First trench of US$0.765 million has been received today and with the transfer of shares, SOLEX cease to be a wholly owned subsidiary Company of Manaksia Limited.

This information is being given under Clause 36 of the Listing Agreement.

Thanking you
Yours faithfully
For Manaksia Limited

(Anubhav Maheshwari)
Company Secretary