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Sec/Share/140A

Dated: 8th January 2014

By Email/Courier

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block"G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir,
Minutes of Extra Ordinary General Meeting

Please find enclosed certified copy of the Minutes of the Extra Ordinary General Meeting of the Company held on 7th January 2014, for your perusal and records.

This may be treated as compliance with Clause 31 of the Listing Agreement.

Thanking you
Yours faithfully
For Manaksia limited

(Anubhav Maheshwari)
Company Secretary

Encl:a/a

MINUTES OF THE PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF MANAKSIA LIMITED HELD AT BHASA BHAVAN , NATIONAL LIBRARY AUDITORIUM AT BELVEDERE ROAD, KOLKATA- 700 027 ON TUESDAY 7TH JANUARY 2014 AT 11.30 A.M

PRESENT

Mr. Ajay Kumar Chakraborty	Chairman
Mr B K Agrawal	Managing Director & Member
Dr. Kali Kumar Chaudhuri	Director
Mr. Mahabir Prasad Agrawal	Director & Member
Mr. Nadia Basak	Director & Member
Mrs. Smita Khaitan	Director
Mr. Sunil Kumar Agrawal	Executive Director & Member
Mr. Suresh Kumar Agrawal	Executive Director & Member
Mr. Anubhav Maheshwari	Company Secretary

The Company Secretary welcomed the Members to the Extra-Ordinary General Meeting and thereafter requested the Directors as well as Invitees to grace the dais. He thereafter, introduced the Directors on the dais.

Thereafter the Company Secretary ascertained the Quorum and informed the Chairman that:

Members : 556 Members were present in person as per attendance slips comprising of 4,42,53,150 Equity Shares (includes 14 representations received from Body Corporate representing 1,13,60,846 Equity Shares)

Proxies : 100 Persons were present through Proxy as per attendance slips comprising of 90,44,423 Equity Shares. (Out of 123 valid proxies received representing 4,18,90,334 Equity Shares)

The Chairman welcomed the Members present and thanked them for their participation in the meeting. He announced that the proxies and representations from Body Corporate received were placed before the table for inspection. He declared that since the requisite quorum was present, the meeting was declared as open.

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For MANAKSIA LIMITED

Company Secretary

The Chairman thereafter stated that the documents and registers as stated in the Notice Dated 28th November 2013 along with the Statutory Registers/Documents required under the provisions of the Companies Act, 1956 were placed before the table and were available for inspection during the meeting.

Thereafter, the Chairman gave an introductory speech about the proposed Scheme of Arrangement.

With the consent of all the members present, the notice dated 28th November 2013 convening the meeting was taken as read.

The Chairman put the following Resolution as a SPECIAL RESOLUTION for consideration of the meeting:

"**RESOLVED THAT** pursuant to provisions of Sections 100 to 103 read with Section 78 and other applicable provisions, if any of the Companies Act, 1956 (including any statutory modifications or amendments to or re-enactment thereof) ("Act") and pursuant to the Articles of Association of the Company , consent be and is hereby accorded to reduce the Securities Premium Reserve Account of the Company from Rs 189,83,55,789.57 either fully or by such amount as may be required in pursuance of Clause 7.2 of the Scheme of Arrangement under Sections 391 to 394 of the said Act (hereinafter referred to as "Scheme") propounded by the Company for demerging its undertakings to Manaksia Aluminium Company Limited, Manaksia Steels Limited, Manaksia Coated Metals & Industries Limited and Manaksia Industries Limited with effect from the Appointed Date i.e. 1st October 2013 and effected on the Effective Date of the Scheme, subject to the confirmation to the proposed reduction of securities premium reserve account by Hon'ble High Court at Calcutta or any other authority vested with such powers.

RESOLVED FURTHER THAT the Board of Directors of Company or Committee thereof be and are hereby authorised to do and execute all such acts, deeds and things as may be necessary, incidental and desirable and to settle any questions or doubts or queries that may arise in this matter to give effect to the above resolution or to carry out such modification(s)/direction(s) as may be prescribed by Hon'ble High Court at Calcutta or any other authority to give effect to the said resolution."

The Resolution was proposed by Mr. Manoj Kumar Gupta and seconded by Mr. Satya Narayan Pal.

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For MANAKSIA LIMITED
Company Secretary

The Chairman informed all the members that the Company had not received any written query/observations in respect of the agenda i.e. on the reduction of the Securities Premium Reserve Account of the Company as detailed in the Notice dated 28th November 2013 ("Notice"). Thereafter, he invited the Members to raise questions, if any, or make their observations or comments on the agenda item of the aforesaid Notice, if any, and then Questions & Answers session would be thrown open to the shareholders.

Messrs Tapas Kumar Dutta, K L Mallik, S Gattani, Arup Das, Satya Narayan Pal, Santosh Kumar Saraf, Anindya Sunder Roy, A K Pal and Amit Banerjee in that order, made their observations, asked different questions and sought clarifications on the reduction for the Securities Premium Reserve Account of the Company pursuant to the Scheme of Arrangement ("Scheme") under Section 391 to 394 of the Companies Act 1956 and matters related thereto.

The Chairman thanked the Members for taking keen interest in the affairs of the Company. The queries/ observations were duly addressed to by the Chairman, Mr. Suresh Kumar Agrawal, Executive Director and the Company Secretary.

The Chairman thereafter, put the resolution to vote and on show of hands and after ascertaining that the resolution had the approval of the requisite majority, declared the same to be carried as a special resolution.

Dr Kali Kumar Chaudhuri, thereafter proposed vote of thanks to the Chair which was carried with acclamation.

The Chairman again thanked the Members present for effective participation and stated that since business of the meeting was over, the meeting was declared as concluded.

Sd/-
A K Chakraborty
CHAIRMAN

Date: 8th January 2014

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For MANAKSIA LIMITED
Company Secretary