

22nd April 2011

To,
Manager
Dept. of Corporate Services
The National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra
Mumbai - 400 051

Dear Sir,

Subject: Information about material event as per Clause 36 of the Listing Agreement.

Ref: Board Meeting held today i.e. 22nd April 2011.

We wish to inform you that as per the shareholding pattern filed by the Company for the quarter ended 31st March 2011, the names of the promoters forming part of the Promoters Group of the Company were as per the list given in Annexure "A".

It is noticed from the declarations under Regulation 8(2) of the SEBI (Substantial Acquisition & Takeovers) Regulations, 1997 received from the persons forming part of the Promoters Group that though all the persons mentioned in the list given in Annexure "A" are forming part of the Promoters Group, the group of persons mentioned in Group - 1 below headed by Mr. R C Mansukhani and the group of persons mentioned in Group -2 below headed by Mr. J C Mansukhani are not acting in concert with each other.

Promoter Group - 1:

1. Mr. Rameshchandra Mansukhani
2. Mrs. Deepa Mansukhani
3. Mr. Nikhil Mansukhani
4. Rameshchandra Mansukhani (HUF)
5. Mr. Jhamaklal M. Mansukhani
6. Mr. Kimatdevi J Mansukhani
7. J Mansukhani (HUF)
8. Man Global Limited



Promoter Group - 2:

1. Mr. Jagdishchandra Mansukhani
2. Mrs. Anita Mansukhani
3. Ms. Priyal Mansukhani
4. Jagadish Mansukhani (HUF)
5. JPA Holdings Private Limited

The above change in the status of promoters was noted at the Board Meeting held today.

At the today's Board Meeting the Directors also approved the proposal of purchase of up to 1,88,50,000 equity shares of its subsidiary Company viz: Man Infraprojects Limited from the persons forming part of the Promoter Group at a price of Rs.24/- per equity share. The price of Rs.24/- per equity shares is arrived at on the basis of valuation done by two independent agencies including KPMG India Private Limited. If all the persons holding the shares of Man Infraprojects Limited agree to sale their shares to the Company, then Man Infraprojects Limited shall become wholly owned subsidiary of the Company.

This is for your information and necessary action.

Thanking You

Yours Faithfully

For **Man Industries (India) Limited**



Rajesh D Parte
Group Company Secretary

Encl: as above

ANNEXURE "A"

Sr. No.	Name of the shareholder	Total shares held	
		Number of shares	As a % of total number of shares of the Company
1	Jagdishchandra Jhamaklal Mansukhani	10,326,309	18.68
2	Rameshchandra Mansukhani	6,625,092	11.98
3	Rameshchandra Mansukhani	3,636,934	6.58
4	Jpa Holdings Private Limited	2,216,104	4.01
5	Nikhil Rameshchandra Mansukhani	1,872,147	3.39
6	Man Global Limited	1,803,442	3.26
7	Kimatdevi Jhamaklal Mansukhani	1,272,814	2.30
8	Priyal Jagdish Mansukhani	1,012,549	1.83
9	Jhamaklal Mirchumal Mansukhani	820,306	1.48
10	Anita Jagdishchand Mansukhani	696,580	1.26
11	Nikhil Mansukhani	500,000	0.90
12	Priyal Mansukhani	353,429	0.64
13	Deepa Rameshchandra Mansukhani	322,292	0.58
14	Rameshchandra Mansukhani	72,200	0.13
15	J Mansukhani	58,038	0.10
16	Jagdish Jamaklal Mansukhani	57,500	0.10
17	Nikhil Mansukhani	38,900	0.07
18	Narayandas Mankani	6,000	0.01
19	Bhagwanti Mankani	4,000	0.01
20	K R Patidar	1,000	0.00
21	K R Patidar	1,000	0.00
22	Nikita Jaichandani	600	0.00
23	Ashok Lalwani	200	0.00
TOTAL		31697436	57.33

