

April 1, 2016

From
Mr. Ashank Desai
Promoter Majesco Limited
2501, Odyssey, Hiranandani Gardens, Powai,
Mumbai 400 076

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sir/ Madam

Ref. :- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub:- **DISCLOSURE UNDER REGULATION 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Please find enclosed herewith my disclosure under Regulation 30 (2) of Sebi (Substantial Acquisition Of Shares And Takeover) Regulations, 2011 for the year ended March 31, 2016 as regards my holding along with my relation, person acting in concert.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully


ASHANK DESAI

**Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on
31st March, 2016**

1	Name of Target Company	MAJESCO LIMITED		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3	Particulars of the shareholder			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	None		
	OR			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	1. Mr. Ashank Desai - Promoter 2. Ms. Padma Desai- Promoter Group 3. Ms. Avanti Desai- Promoter Group 4. Mr. Chinmay Ashank Desai- Promoter Group		
4	Particulars of the shareholding of person(s) mentioned at (3) above	No. of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As of March 31st March, 2016, holding of:			
	a) Shares			
	Mr. Ashank Desai	3099552	13.45	13.45
	Ms. Padma Desai	155200	0.67	0.67
	Ms. Avanti Desai	81600	0.35	0.35
	Mr. Chinmay Ashank Desai-	71600	0.31	0.31
	b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
	c) Warrants,	Nil	Nil	Nil
	d) Convertible Securities	Nil	Nil	Nil
	e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
	TOTAL	3407952	14.78	14.78

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.


Ashank Desai

Place: Mumbai
Dated: April 2, 2016