



maithan alloys ltd

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 39877200 F (033) 39877201

E office@maithanalloys.com

W www.maithanalloys.com

CIN:L27101WB1985PLC039503

January 8, 2015

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Result of Postal Ballot

Dear Sir,

Please refer to our letter dated 6th December, 2014, wherein we had forwarded the Postal Ballot Notice, dated 8th November, 2014.

In this connection, we hereby inform you that the Result of the Postal Ballot was announced by Sri. B K Agarwalla, Chairman of the Company today, based on the Scrutinizer's report dated 7th January, 2015, and declared all the Resolutions, as set out in the Postal Ballot Notice dated 8th November, 2014, has been '**passed and carried with requisite majority**'.

A release to this effect & Scrutinizers report are enclosed for your records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K Shah

Company Secretary

Encl : As above

cc : The Corporate Relationship Department
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai 400 001



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Results of Postal Ballot

Pursuant to the provision of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 the approval of the shareholders was accorded by means of Postal Ballot for following special business as stated in the Postal Ballot Notice dated 8th November, 2014 read with the Explanatory Statement attached thereto:

- 1] Modification of terms of re-appointment of Sri B K Agarwalla (DIN: 00129140) as the Chairman and Whole-time Director of the Company.
- 2] Modification of terms of re-appointment of Sri S C Agarwalla (DIN: 00088384) as the Managing Director and Chief Executive Officer (CEO) of the Company.
- 3] Modification of terms of re-appointment of Sri Subodh Agarwalla (DIN: 00339855) as the Whole Time Director and Chief Operating Officer (COO) of the Company.
- 4] Authority to increase remuneration of Sri Sudhanshu Agarwalla, President of the Company.
- 5] Approval of Related Party Transactions.

The Chairman has announced the results of the postal ballot process on the basis of the report dated 7th January, 2015 submitted by Shri Jitendra Patnaik, Practicing Company Secretary at Kolkata, the Scrutinizer.

Summarized details of Postal Ballot Forms received and the result of the Postal Ballot Voting are enclosed as Annexure A.

Accordingly, all the special resolutions as set out in the Notice dated 8th November, 2014, have been declared by the Chairman as 'passed and carried with requisite majority'.

For Maithan Alloys Limited

Rajesh K Shah
Company Secretary

Dated: 8th January, 2015
Place: Kolkata

Encl: Annexure A



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Annexure A

Summarized details of Postal Ballot Forms received and the result of the Postal Ballot Voting are as follows:

Particulars	No of shareholders			Number of shares		
	Physical Ballot	E-voting	Total	Physical Ballot	E-voting	Total
Total vote cast	27	12	39	971130	2287	973417
Less: Invalid vote cast	Nil	Nil	Nil	Nil	Nil	Nil
Net valid vote cast	27	12	39	971130	2287	973417
Resolution at Item 1						
Votes Cast in favour	27	9	36	971130	2117	973247
Vote Cast against	Nil	3	3	Nil	170	170
% in favour				99.7651%	0.21748%	99.98%
% in against				0.00%	0.02%	0.02%
Resolution at Item 2						
Votes Cast in favour	27	9	36	971130	2117	973247
Vote Cast against	Nil	3	3	Nil	170	170
% in favour				99.77%	0.22%	99.98%
% in against				0.00%	0.02%	0.02%
Resolution at Item 3						
Votes Cast in favour	27	8	35	971130	1562	972692
Vote Cast against	Nil	4	4	Nil	725	725
% in favour				99.77%	0.16%	99.93%
% in against				0.00%	0.07%	0.07%
Resolution at Item 4						
Votes Cast in favour	27	8	35	971130	1562	972692
Vote Cast against	Nil	4	4	Nil	725	725
% in favour				99.77%	0.16%	99.93%
% in against				0.00%	0.07%	0.07%
Resolution at Item 5						
Votes Cast in favour	27	8	35	971130	2116	973246
Vote Cast against	Nil	4	4	Nil	171	171
% in favour				99.77%	0.22%	99.98%
% in against				0.00%	0.02%	0.02%

