

Mahindra Ugine Steel Co. Ltd.



Regd. Office : 74, Ganesh Apartment,
7th Floor, Opp. Sitladevi Temple,
Lady Jamsheedji Road, Mahim,
Mumbai – 400 016.
Tel: 022 – 2444 4287. Telefax: 022 – 2445 8196
Website : www.muscoindia.com

6th August 2013

BSE Limited
Corporate Relationship Department,
Phiroz Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400023.

The Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Bandra Kurla Complex
Bandra 9East0,
Mumbai – 400 050

Dear Sir,

Sub: Clause 36 – Settlement of Litigation /dispute

Pursuant to provisions of the Listing agreement this to inform you that the Company was in dispute pertaining to a material supply contract claim of Rs. 9.66 corers appearing as contingent liability in the Annual Report of the Company for financial year ended 31st March 2013. The said dispute was under arbitration before the Hon'ble Arbitral Tribunal. The Company has reached a settlement on this dispute whereby the Company will pay Rs. 54.70 lacs as full and final payment towards the settlement of the dispute. Accordingly, on the basis of the Consent Terms signed by the parties to the dispute, the Hon'ble Arbitral Tribunal has passed an award towards this settlement.

This is for your information and record.

Yours faithfully,

For Mahindra Ugine Steel Co. Ltd.

Ajay Kadhao
Company Secretary