

26th March, 2014

The Bombay Stock Exchange Limited

Phiroz Jeejeebhoy Towers

Dalal Street

MUMBAI - 400 001

(Stock Code - 532313)

Fax no.: 22723719/2037

Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (East)

MUMBAI - 400 051

(Stock Code -MAHLIFE)

Fax no.: 26598237/38

Email: cc_nse@nse.co.in

Dear Sirs,

Re : Intimation of Allotment of 3900 Equity Shares of Rs.10/-each under Employee Stock Options Scheme-2012 of Mahindra Litespace Developers Limited.

We are pleased to inform you that the Share Allotment Committee of the Board at its meeting held on 26th March, 2014 have issued and allotted 3900 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees on the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS -2012), at an exercise price of Rs. 10/- per share.

Pursuant to this allotment, the issued equity capital of the Company has increased from Rs.40,88,53,010 to 40,88,92,010 and subscribed & paid up equity capital of the Company has increased from Rs.40,84,44,500 to 40,84,83,500

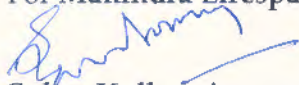
The equity shares allotted as above shall, rank *pari-passu* with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahindra Litespace Developers Limited.



Suhas Kulkarni

Sr. VP-Legal & Company Secretary